

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in lacs except 'per share' data)						
PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	12,112.08	6,696.09	12,019.99	18,808.17	18,566.69	41,265.19
(b) Other Operating Income	386.34	377.30	293.57	763.64	592.50	1,289.62
Total Income from Operations (Net)	12,498.42	7,073.39	12,313.56	19,571.81	19,159.19	42,554.81
2 Expenses						
a) Purchases of stock-in-trade	1.55	16.27	66.13	17.82	126.94	281.34
b) Employee benefits expense	3,176.60	3,144.55	2,574.85	6,321.15	5,198.45	11,248.10
c) Depreciation and amortisation expense	522.44	515.98	391.48	1,038.42	763.50	1,730.10
d) Other expenses	1,827.65	1,261.67	1,545.73	3,089.32	2,662.28	6,309.24
Total expenses	5,528.24	4,938.47	4,578.19	10,466.71	8,751.17	19,568.78
3 Profit from Operations before Other Income and Finance costs (1-2)	6,970.18	2,134.92	7,735.37	9,105.10	10,408.02	22,986.03
4 Other Income (net) (Refer Note 6)	2,293.38	7,613.16	549.52	9,906.54	2,426.02	33,003.54
5 Profit before Finance costs (3+4)	9,263.56	9,748.08	8,284.89	19,011.64	12,834.04	55,989.57
6 Finance costs	1,264.73	1,405.26	492.03	2,669.99	743.02	3,044.23
7 Profit before tax (5-6)	7,998.83	8,342.82	7,792.86	16,341.65	12,091.02	52,945.34
8 Tax expense (net of MAT credit)	1,043.77	736.66	870.00	1,780.43	1,247.37	5,142.41
9 Net Profit for the period (7-8)	6,955.06	7,606.16	6,922.86	14,561.22	10,843.65	47,802.93
10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	921.57	921.57	921.57	921.57	921.57	921.57
11 Reserves excluding Revaluation Reserves						244,561.57
12 Earnings per share (Face Value ₹ 2/- per share) - Basic & Diluted (not annualised) (₹)	15.09	16.51	15.02	31.60	23.53	103.74

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

A Particulars of Shareholding						
1 Public shareholding						
a) Number of shares	25,026,955	25,025,955	25,026,183	25,026,955	25,026,183	25,025,955
b) Percentage of shareholding	54.31	54.31	54.31	54.31	54.31	54.31
2 Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	21,051,582	21,052,582	21,052,354	21,051,582	21,052,354	21,052,582
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	45.69	45.69	45.69	45.69	45.69	45.69
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	4					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	Nil					

NOTES:

1 STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)					
Particulars	As at		Particulars	As at	
	30.09.2012	31.03.2012		30.09.2012	31.03.2012
	Unaudited	Audited		Unaudited	Audited
A EQUITY AND LIABILITIES			B ASSETS		
1 Shareholders' funds:			1 Non-current assets		
(a) Share capital	921.57	921.57	(a) Fixed assets	46,317.52	47,052.42
(b) Reserves and surplus	258,055.02	244,561.57	(b) Non-current Investments*	73,698.16	82,198.15
Sub-total-Shareholders' funds	258,976.59	245,483.14	(c) Long-term loans and advances	16,207.00	22,133.16
2 Non-current liabilities			(d) Other non-current assets	4,644.01	4,502.28
(a) Long-term borrowings	57,966.70	56,272.15	Sub-total-Non-current assets	140,866.69	155,886.01
(b) Deferred tax liabilities (net)	1,508.55	1,373.33	2 Current assets		
(c) Other long term liabilities	666.87	621.88	(a) Current investments *	128,019.88	91,605.70
(d) Long term provisions	2,270.55	1,457.17	(b) Trade receivables	8,916.40	3,628.93
Sub-total-Non-current liabilities	62,412.67	59,724.53	(c) Cash and cash equivalents	11,766.58	39,900.83
3 Current liabilities			(d) Short-term loans and advances	51,511.65	31,916.57
(a) Trade payables	1,685.58	1,354.65	(e) Other current assets	7,945.42	2,737.14
(b) Other current liabilities	25,251.08	17,570.51	Sub-total-Current assets	208,159.93	169,789.17
(c) Short-term provisions	700.70	1,542.35			
Sub-total-Current liabilities	27,637.36	20,467.51			
TOTAL EQUITY AND LIABILITIES	349,026.62	325,675.18	TOTAL - ASSETS	349,026.62	325,675.18
* Includes investment in mutual funds				128,460.29	100,484.07
Aggregate of cash and cash equivalents and investment in mutual funds				140,226.87	140,384.90

- 2 These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 31, 2012 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 The Board of Directors in their meeting held on October 31, 2012 have declared second interim dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e. @ 100%) on equity share capital of the Company.
- 4a The Company, as a part of its core business strategy, promotes and invests in new ventures that utilize its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping up operations in varied time frame depending upon the line of business. The Company, as part of its non-linear business model, will endeavor to unlock value by broadening the investor base of its ventures.
- 4b As at September 30, 2012, the Company's investments aggregating ₹ 48,045.31 lacs and debts and other recoverable aggregating ₹ 42,900.63 lacs in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution in the value of investments of ₹ 1,737.26 lacs is considered to be adequate.
- 5 Pursuant to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs, from quarter ended December 31, 2011, the Company is amortising the exchange loss on foreign currency denominated long term borrowings (other than relating to acquisition of depreciable capital assets) over the life of the respective borrowings. During the quarter and half year ended September 30, 2011, such exchange loss was recognised to the statement of profit and loss in accordance with the accounting requirement existing at that point of time and consequently, profit before tax for the quarter and half year ended September 30, 2011 is lower by ₹ 4.475.98 lacs and ₹ 4,592.76 lacs respectively.
- 6 Other Income consists of:

Particulars	Quarter ended			Half year ended		(₹ in lacs)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year ended 31.03.2012
(a) Foreign Exchange (loss) / gain (net) (Refer Note 5)	(2,375.41)	2,269.97	(2,519.73)	(105.44)	(2,593.59)	1,763.72
(b) Profit on sale / disposal of Investments (net)						
i) In associates	-	-	-	-	-	24,982.12
ii) Others	1,101.17	121.86	461.76	1,223.03	565.62	1,909.23
(c) Dividend income	2,045.34	3,962.61	1,865.40	6,007.95	2,856.21	5,025.16
(d) Loss on sale / redemption/ reduction in value of investments in subsidiaries (net)	-	-	-	-	-	(3,882.35)
(e) Others (net)	1,522.28	1,258.72	742.09	2,781.00	1,597.78	3,205.66
	2,293.38	7,613.16	549.52	9,906.54	2,426.02	33,003.54

7 Segment wise Revenues and Results as per clause 41 of Listing Agreement:

Particulars	Quarter ended			Half year ended		(₹ in lacs)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year ended 31.03.2012
Segment Revenue						
STP Technologies / Solutions	11,865.28	6,474.66	11,745.09	18,339.94	18,040.27	40,164.68
Others	633.14	598.73	568.47	1,231.87	1,118.92	2,390.13
Total Income from Operations	12,498.42	7,073.39	12,313.56	19,571.81	19,159.19	42,554.81
Segment Results						
STP Technologies / Solutions	9,264.70	3,921.57	9,607.05	13,186.27	13,737.76	32,069.58
Others	365.41	269.07	187.70	634.48	393.00	1,002.80
Total	9,630.11	4,190.64	9,794.75	13,820.75	14,130.76	33,072.38
Less : Finance costs	1,264.73	1,405.26	492.03	2,669.99	743.02	3,044.23
Add : Unallocable income (Refer Note 6)	2,293.38	7,613.16	549.52	9,906.54	2,426.02	33,003.54
Less : Unallocable expenses	2,659.93	2,055.72	2,059.38	4,715.65	3,722.74	10,086.35
Profit before tax	7,998.83	8,342.82	7,792.86	16,341.65	12,091.02	52,945.34

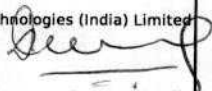
Notes :

- (i) Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.
- (ii) STP Technologies / Solutions segment represents Straight Through Processing Solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
- (iii) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.
- 8 Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

For Financial Technologies (India) Limited

Place : Mumbai
Date : October 31, 2012

Corporate Office: FT Tower, CTS No 256-257, Suren Road, Chakala Andheri (East), Mumbai - 400093


Dewang Neralla
Wholetime Director