

**MEDIA RELEASE****FTIL appoints Financial Advisor for divestment of stake in MCX***JM Financial to facilitate sale of FTIL's stake in MCX*

Mumbai, March 7, 2014:

On February 27th 2014, the Board of Directors of Financial Technologies (India) Limited ("FTIL", "Company") had announced the constitution of a committee ("Committee") to propose and oversee a restructuring plan for the Company. The restructuring plan included FTIL divesting up to 24% in MCX.

FTIL has appointed JM Financial Institutional Securities Limited ("JM Financial") as its financial advisor for divestment of stake held in Multi Commodity Exchange of India Limited (MCX). JM Financial is an integrated financial services group having significant clientele and holds pre-eminent position in the Indian financial services landscape. FTIL with its unique model of integrating domain knowledge of end-to-end IT-enabled transaction and Exchange technology has over the years built institutions such as MCX among others. FTIL currently holds 26% stake in MCX.

MCX which is the first listed exchange of India (BSE:MCX) is the No. 1 commodity exchange in India in terms of number of contracts traded and volume of transactions with 86% market share in terms of the value of commodities traded in the futures market for the period of nine months ended December 2014. It is also the No. 1 commodity exchange in India in bullion (Gold and Silver), metals and energy with 97% to 99% market share for the period of nine months ended December 2014. With the proposed FCRA amendment MCX is poised for next level of growth including trading in options and Indices with increased market participation from Banks and Financial Institutions.

Speaking on the development, Mr. Venkat Chary, Non-Executive Independent Director of FTIL and Chairman of the Committee, said, "FTIL has built MCX over the last 10 years as one of India's top market infrastructure institutions in the commodity derivative space. MCX has remained India's No 1 commodity futures exchange over the years and even reached the rank of World No 3. I am confident that given JM Financial's track record and experience as one of India's leading financial advisors, it would help us bring in the best investors who will drive MCX to an era of renewed growth and development."





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Safe Harbour Statement

