

July 08, 2014

Corporate Relations Dept.,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Update on the sale of shares in MCX

Pursuant to the applicable clauses of the Listing Agreement, please be informed that the Company has sold 10,19,000 equity shares of MCX in the market. The Company continues the discussions on disinvestment with the prospective buyers and on reaching a definitive offer, the Company may consider the disinvestment to such bidders.

The Company had started the divestment process in the month of March 2014 for divesting its 24% stake in MCX and had appointed JM Financials as an investment banker for the same. Due to the process of divestment getting delayed as a result of the publishing of revised norms by FMC, publishing of PwC special audit report without giving an opportunity to FTIL amongst the reasons for delay, the Company, without prejudice to its legal rights, had decided to divest shares that are not locked in and hence had sold these on the floor of the Exchange.

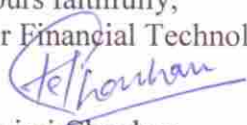
Further, in terms of Regulation 36 of ICDR Regulations, equity shares representing 20% of the post-offer equity share capital of MCX held by FTIL is locked in as Promoters' contribution till March 2015. Any disinvestment out of this 20% will need to comply with the Regulations.

Post selling, the Company's holding in MCX has come down from 26% to 24.02%.

Kindly take the information on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited


Hariraj Chouhan
Vice-President & Company Secretary

CC:

- Madras Stock Exchange Limited
- Ahmedabad Stock Exchange Limited

Financial Technologies (India) Ltd.

Corporate Office: FT Tower, CTS No. : 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai – 400 093.

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