

November 05, 2014

Corporate Relations Dept.,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Divestment of equity shares of Indian Energy Exchange Limited (IEX)

Pursuant to the applicable Clauses of the Listing Agreement, and without prejudice to our legal rights and remedies, this is to inform you that Financial Technologies (India) Ltd. ("FTIL") today, entered into a Share Purchase Agreement (SPA) with M/s. TVS Shriram Growth Fund 1, Mr. S. Gopalkrishnan, Mr. Lakshmi Narayanan, Mr. Rajeev Gupta, M/s. Dalmia Cement Bharat Power Ventures Limited, M/s. Kiran Vyapar Limited, M/s. TVS Capital Funds Limited and M/s. Agri Power and Engineering Solutions Private Limited for sale of 25.64% equity stake on a fully diluted basis in IEX for an aggregate consideration of Rs. 576.84 Crores.

The said transaction is subject to fulfillment of certain condition precedents including buyout of the application software and other technology for its own use only by IEX and regulatory approvals, if any. As per the SPA, the transaction will close within 30 days, unless extended by all the parties.

Post completion of the above said transaction, the Company would have completely exited IEX.

Kindly take the above information on record and acknowledge receipt for the same.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited


Hariraj Chouhan
Vice-President & Company Secretary



CC: Ahmedabad Stock Exchange Limited

Financial Technologies (India) Ltd.

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