

November 05, 2015

Corporate Relations Dept.,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Update on divestment in Indian Energy Exchange Limited (IEX)

Further to our earlier communications on the captioned subject from time to time, we wish to inform you that the Company has concluded the sale of 1.58% equity stake in IEX on fully diluted basis with Madison India Opportunities III and accordingly 4,78,834 equity shares has been transferred to the above Purchaser.

With the conclusion of the above transaction, the Company has completed the sale of 20.64% stake in IEX on fully diluted basis. Without prejudice to the legal rights and remedies, the Company is in the process of divesting balance 5% equity stake comprising of 15,16,431 equity shares on fully diluted basis in IEX.

The Company will adhere to the directions of Hon'ble Supreme Court in the captioned subject matter.

Kindly take the above information on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited


Hariraj Chouhan
VP & Company Secretary



Financial Technologies (India) Ltd.

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