

21st October, 2015

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT, MUMBAI - 400 001
FAX: 022 - 2272 2037 / 2039 / 2041 / 2061

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1, G- BLOCK,
BANDRA - KURLA COMPLEX,
BANDRA (E), MUMBAI - 400 051
FAX: 022 - 2659 8237 - 8238 / 2659 8347 - 8348

Dear Sir / Madam,

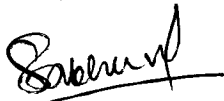
SUB: Disclosure under Regulation 10(1)(a) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the captioned subject, please find enclosed herewith Disclosures in prescribed format under Regulation 10(5)-Intimation to Stock Exchanges in respect of acquisition of Shares of PDS Multinational Fashions Limited, pursuant to Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

The above is for your information and record.

Thanking you,

Yours faithfully,



(Payel Sethi)

Address: 9, Avenue Ashok, Rajokri,
New Delhi-110 038

Phone: 0124-4651714

Encl.: As above.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PDS Multinational Fashions Limited
2.	Name of the acquirer(s)	Payel Seth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	Acquisition of 18,13,660 equity shares of Rs. 10 each from Mr. Pulkit Seth.
	a. Name of the person(s) from whom shares are to be acquired	Mr. Pulkit Seth
	b. Proposed date of acquisition	29 th October, 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	18,13,660 equity shares from Mr. Pulkit Seth by Mrs. Payel Seth.
	d. Total shares to be acquired as % of share capital of TC	18,13,660 equity shares – 6.96%
	e. Price at which shares are proposed to be acquired	Nil – these shares are being transferred as Gift from Mr. Pulkit Seth to Mr. Payel Seth
	f. Rationale, if any, for the proposed transfer	---
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub- clause (i) (immediate relatives) of Regulation 10 (1) (a) Mr. Pulkit Seth is an immediate relative of Mrs. Payel Seth, being her son.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE Limited Rs. 224.22
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration attached as Annexure 1
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V	Declaration attached as Annexure 2

	of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)					
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Declaration attached as Annexure 3			
11.	Shareholding details ACQUIRER AND PAC		Before the proposed transaction		After the Proposed Transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t Total Share Capital Of TC
	1	Mrs. Payel Seth	11819846	45.39	13633506	52.34
	2	Mr. Deepak Seth (NRI)	1853399	7.11	1853399	7.11
	3	Mr. Pulkit Seth	1813661	6.96	1	0
	4	Mr. Pallak Seth (NRI)	1581175	6.07	1581175	6.07
	5	Mr. Sunil Pal Seth	241737	0.93	241737	0.93
	6	Pearl Global Industries Ltd	49994	0.19	49994	0.19
	7	Mrs. Shefali Seth	36	0.00	36	0.00
	8	M/s Nim International Commerce LLP	36	0.00	36	0.00
	9	Dr. A P Bhupatkar	1	0.00	1	0.00
	10	Mrs. Kusum Malik	1	0.00	1	0.00
		Total	17359886	66.65	17359886	66.65



(Payel Seth)
Acquirer

Place : New Delhi
Date : 21-10-2015

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

TO WHOMSOEVER IT MAY CONCERN

I Payel Seth W/o Mr. Deepak Seth being acquirer of 1813660 shares of PDS Multinational Fashions Limited from Mr. Pulkit Seth declare that the acquisition price would not be higher by more than 25% of the price as determined in terms of clause (d) of sub-regulation (2) of regulation 8 of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I further state that the acquisition of shares being by way of gift, hence there would be no consideration.



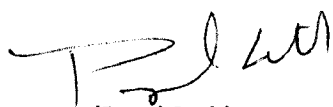
(Payel Seth)

Acquirer

Date : 21-10-2015

TO WHOMSOEVER IT MAY CONCERN

I Payel Seth W/o Mr. Deepak Seth being acquirer acquirer of 1813660 shares of PDS Multinational Fashions Limited from Mr. Pulkit Seth declare that the transferor and transferee have complied / will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).



(Payel Seth)

Acquirer

Date: 21-10-2015

TO WHOMSOEVER IT MAY CONCERN

I Payel Seth W/o Mr. Deepak Seth being acquirer of 1813660 shares of PDS Multinational Fashions Limited from Mr. Pulkit Seth declare that all conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied,

I further state that the said transaction/acquisition would be between immediate relatives under regulation 10(1)(a)(i) of the SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



(Payel Seth)

Acquirer

Date : 21-10-2015