

PDS Multinational Fashions Limited

No. 758 & 759, II Floor, 19th Main,
HSR Layout, Sector- II,
Bangalore-560102, Karnataka, India.

CIN:L18101DL2011PLC217162;Website:www.pdsmultinational.com



PDS/Listing/2015-16/30

November 13, 2015

The General Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051.

The General Manager,
Corporate Service Department
BSE Limited
P. J Tower, Dalal Street, Fort,
Mumbai-400001

SUB: OUTCOME OF BOARD MEETING

Dear Sir / Madam,

In compliance to the Clause 41 of the Listing Agreement, the Board of Directors of the Company in its meeting held today, November 13, 2015, considered and took on record the Un-Audited Financial Results for the quarter and half year ended September 30, 2015 and statement of assets and liabilities as at September 30, 2015.

A copy of Un- Audited Financial Results and statement of assets and liabilities for the quarter and half year ended September 30, 2015 alongwith and Limited Review Report is enclosed herewith.

The above is for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

Yours truly,
For **PDS Multinational Fashions Limited**


[Chandra Kishor Jha]
Company Secretary



PDS MULTINATIONAL FASHIONS LIMITED

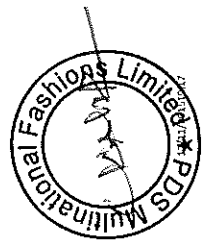
Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028
CIN: L18101 DL 2011 PCC 217162



"Empowering people, enriching lives"

PART I **STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2015**

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		3 months figures for quarter ended Sep 30, 2015 (Unaudited)	3 months figures for quarter ended Sep 30, 2014 (Unaudited)	Year to date figures for period ended Sep 30, 2015 (Unaudited)	Year to date figures for period ended Sep 30, 2014 (Unaudited)	Year to date figures for period ended March 31, 2015 (Audited)	3 months figures for quarter ended Sep 30, 2015 (Unaudited)	3 months figures for quarter ended Sep 30, 2014 (Unaudited)	Year to date figures for period ended Sep 30, 2015 (Unaudited)	Year to date figures for period ended Sep 30, 2014 (Unaudited)	Year to date figures for period ended March 31, 2015 (Audited)
1	Income from Operations a) Net Sales/ Income from Operations b) Other Operating Income Total Income from operations (a+b)	107,705.96 1,181.71 108,887.67	94,513.09 1,129.11 95,642.20	202,219.05 2,290.82 204,509.86	384,084.71 3,169.87 387,254.59	384,084.71 3,169.87 387,254.59	1,143.55 1,143.55 1,143.55	1,143.55 1,143.55 1,143.55	1,712.87 1,712.87 1,712.87	1,712.87 1,712.87 1,712.87	693.30 693.30 693.30
2	Expenses a) Purchase of Stock in Trade b) Changes in inventories of finished goods, work in progress and stock in trade c) Employee benefits expense d) Depreciation e) Other Expenditure	93,283.55 281.36 6,159.39 250.42 7,931.21	82,746.17 488.47 5,879.59 359.56 6,833.32	176,009.72 749.83 12,037.99 610.38 14,785.12	334,919.97 (1,208.17) 22,100.97 1,463.48 25,984.01	334,919.97 (1,208.17) 22,100.97 1,463.48 25,984.01	794.12 - 188.84 15.34 187.42	794.12 - 188.84 15.34 187.42	1,130.23 - 335.71 86.10 252.74	1,130.23 - 335.71 86.10 252.74	148.74 335.90 98.45 296.90 898.00
3	Profit from operations before other income, finance costs & exceptional items (1-2)	107,864.92	96,308.12	204,173.04	383,259.27	383,259.27	1,185.71	1,185.71	1,804.85	1,804.85	898.00
4	Other income	1,002.74	(665.32)	336.82	3,375.32	3,375.32	(42.16)	(42.16)	(91.98)	(91.98)	(204.69)
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	504.98	1,927.36	2,432.34	1,364.10	1,364.10	0.59	0.59	3.18	3.18	10.12
6	Finance costs	1,507.72	1,261.44	2,789.16	5,339.42	5,339.42	(99.58)	(99.58)	(88.80)	(88.80)	(194.57)
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	447.59	405.56	853.15	1,882.86	1,882.86	15.76	15.76	20.99	20.99	6.00
8	Exceptional items	1,050.13	855.88	1,916.02	3,455.56	3,455.56	(55.34)	(55.34)	(103.79)	(103.79)	(200.59)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(605.54)	3.78	(3.17)	(61.82)	(61.82)	(55.34)	(55.34)	(103.79)	(103.79)	(200.59)
10	Tax Expenses	263.41	63.22	346.63	540.77	540.77	(17.59)	(17.59)	(75.90)	(75.90)	17.06
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	769.77	796.44	1,572.56	2,853.98	2,853.98	(37.74)	(37.74)	(34.19)	(34.19)	(183.52)
12	Extraordinary item (Net of tax expense; Rs. Nil)	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(loss) for the Period (11-12)	769.77	796.44	1,572.56	2,853.98	2,853.98	(37.74)	(37.74)	(34.19)	(34.19)	(183.52)
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	276.88	140.99	417.87	674.85	674.85	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	492.89	855.46	1,154.69	2,179.13	2,179.13	(37.74)	(37.74)	(34.19)	(34.19)	(183.52)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67	2,604.67
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	42,060.93	42,060.93	-	-	-	-	7,581.53
19(i)	Earning Per Share (before extraordinary items) (of Rs.10 each) (not annualised):	1.99	2.52	4.43	10.21	10.21	(0.14)	(0.14)	(0.13)	(0.13)	(0.86)
19(ii)	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):	1.89	2.52	4.43	10.21	10.21	(0.14)	(0.14)	(0.13)	(0.13)	(0.86)
19(iii)	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):	1.89	2.52	4.43	10.21	10.21	(0.14)	(0.14)	(0.13)	(0.13)	(0.86)



PART II
SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2015

Sr. No.	Particulars	3 months figures for quarter ended Sep 30, 2015 (Unaudited)	3 months figures for quarter ended June 30, 2015 (Unaudited)	3 months figures for quarter ended Sep 30, 2014 (Unaudited)	Year to date figures for period ended Sep 30, 2015 (Unaudited)	Year to date figures for period ended Sep 30, 2014 (Unaudited)	Year to date figures for period ended March 31, 2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
	No. of Shares	8,686,838	8,686,838	8,686,838	8,686,838	8,686,838	8,686,838
	Percentage of Shareholding	33.35	33.35	33.35	33.35	33.35	33.35
2)	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	17,359,886	17,359,886	17,359,886	17,359,886	17,359,886	17,359,886
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.65	66.65	66.65	66.65	66.65	66.65

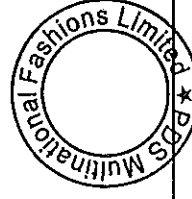
Particulars

Particulars	3 Months for quarter ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES TO FINANCIAL RESULTS:

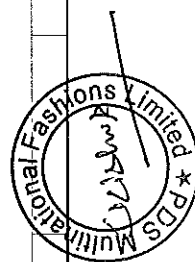
- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Nov 13th, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended Sep 30, 2015.
- The financial performance on standalone basis for the quarter ending Sep 30, 2015 are (Rs. in Lacs): a) Turnover Rs. 1,143.95 b) Loss Before Tax Rs. (55.34) and c) Loss After Tax Rs (37.74)
- The standalone results for the quarter ended Sep 30, 2015 are available on the company's website at www.pdsmultinational.com, besides the websites of Bombay Stock Exchange Limited and National Stock Exchange of India Limited.
- Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place: Gurgaon
Date: Nov 13th, 2015.

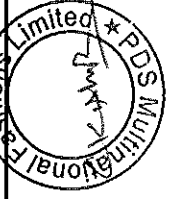


Chairman

Business Segment	Qtr Ended Sep 30, 2015 (Unaudited)	%	Qtr Ended June 30, 2015 (Unaudited)	%	Qtr Ended Sep 30, 2014 (Unaudited)	%	Half Year Ended Sep 30, 2015 (Unaudited)	%	Year Ended March 31, 2015 (Audited)	%
Segment Revenue										
Garments and other consumer products	112,789.52	98.22	96,871.46	97.82	-	-	209,660.98	98.03	402,011.79	97.61
Other segments	2,043.25	1.78	2,159.69	2.18	-	-	4,202.94	1.97	9,856.52	2.39
Total	114,832.77	100.00	99,031.15	100.00	-	-	213,863.92	100.00	411,868.31	100.00
Less: Inter Segment Revenue	5,965.10		3,388.95				9,354.05		24,633.72	
Net Segment Revenue	108,867.66		102,420.10				204,509.86		387,234.59	
Segment Results										
Profit/(Loss) before Tax and Interest										
Garments and other consumer products	3,774.61	249.31	2,977.72	224.35	-	-	6,752.33	237.65	11,406.35	216.13
Other segments	(2,260.56)	(149.31)	(1,650.46)	(124.35)	-	-	(3,911.02)	(137.65)	(6,128.75)	(116.13)
Total	1,514.05	100.00	1,327.26	100.00	-	-	2,841.31	100.00	5,277.60	100.00
Less : (i) Interest	447.59		405.56				853.15		1,882.85	
Less : (ii) Elimination	-		-				-		-	
(iii) Other Un-allocable Expenditure net off.	(6.93)		(62.04)				(68.97)		-	
Total Profit before Tax**	1,059.53		859.66		-	-	1,919.19		3,394.75	
Capital employed per segment										
Garments and other consumer products	35,637.69	66.85	37,024.49	72.09	-	-	35,637.69	66.85	33,321.55	66.91
Other segments	8,839.38	16.58	5,300.89	10.32	-	-	8,839.38	16.58	7,515.58	15.09
Unallocated	8,829.42	16.56	9,032.10				8,829.42	16.56	8,962.03	18.00
Total	53,306.49	100.00	51,357.48	82.41	-	-	53,306.49	100.00	49,799.15	100.00
** This does not include Extraordinary item.										
Notes:										
a) Segment expenses does not include tax expenses.										
b) For current period & previous year, the geographical segments of the Company based on the location of assets are Asia, Europe & Rest of world.										



Segment Reporting									
Geographical Segment	Qtr Ended Sep 30, 2015 (Unaudited)	%	Qtr Ended June 30, 2015 (Unaudited)	%	Qtr Ended Sep 30, 2014 (Unaudited)	%	Half Year Ended Sep 30, 2015 (Unaudited)	%	Year Ended March 31, 2015 (Audited)
Segment Revenue									
Asia	103,892.77	90.47	85,894.22	86.73	-	-	189,786.99	88.74	355,273.44
Europe	9,045.74	7.88	11,273.71	11.38	-	-	20,319.45	9.50	42,494.23
Rest of world	1,894.25	1.65	1,863.22	1.88	-	-	3,757.47	1.76	7,240.34
Total*	114,832.77	100.00	99,031.15	100.00	-	-	213,863.92	100.00	405,008.01
Less: Inter Segment Revenue									
	5,965.10		3,388.95				9,354.05		17,773.42
Net Segment Revenue	108,867.66		95,642.20		-	-	204,509.86		387,234.59
Segment Results									
Profit /(Loss) before Tax and Interest									
Asia	4,342.79	286.83	3,261.26	245.71	-	-	7,604.04	267.62	12,600.10
Europe	(585.90)	(38.70)	(345.55)	(26.04)	-	-	(931.46)	(32.78)	(1,286.47)
Rest of world	(2,242.84)	(148.13)	(1,588.44)	(119.68)	-	-	(3,831.28)	(134.84)	(6,036.03)
Total	1,514.05	100.00	1,327.26	100.00	-	-	2,841.31	100.00	5,277.60
Less : (i) Interest	447.59		405.56				853.15		1,882.85
Less : (ii) Elimination	-		-				-		-
(iii) Other Un-allocable Expenditure net off.	(6.93)		(62.04)				(68.97)		-
Total Profit before Tax**	1,059.53		859.66		-	-	1,919.19		3,394.75
Capital Employed per Segment									
Asia	30,537.52	57.29	24,319.28	47.35	-	-	30,537.52	57.29	23,733.07
Europe	3,987.15	7.48	7,388.28	14.39	-	-	3,987.15	7.48	7,635.21
Rest of world	9,952.40	18.67	10,617.83	20.67	-	-	9,952.40	18.67	9,218.31
Unallocated	8,829.42	16.56	9,032.10	17.59			8,829.42	16.56	9,212.57
Total	53,306.49	100.00	51,357.49	100.00	-	-	53,306.49	100.00	49,799.15
									100.00



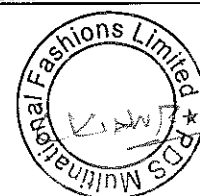
PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

(₹ Lacs)

Consolidated Statement of Assets and Liabilities

	PARTICULARS	As at	
		Sep 30,2015	March 31,2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	2,604.67	2,604.67
	Reserves and surplus	45,364.73	42,060.93
	Sub-total - shareholders' funds	47,969.40	44,665.60
2	Share Capital Suspense account	-	-
3	Minority interest	5,337.09	5,133.55
4	Non-current liabilities		
	Long-term borrowings	868.81	5,463.75
	Deferred Tax Liabilities	-	22.51
	Long-term provisions	43.37	21.54
	Sub-total - Non-current liabilities	912.18	5,507.79
5	Current liabilities		
	Short-term borrowings	49,910.44	42,036.11
	Trade payables	34,875.78	35,004.18
	Other current liabilities	4,704.59	4,118.97
	Short-term provisions	3,192.35	2,594.53
	Sub-total - Current liabilities	92,683.17	83,753.78
	TOTAL - EQUITY AND LIABILITIES	146,901.84	139,060.72
B	ASSETS		
1	Non-current assets		
	Fixed assets		
	Tangible assets	15,468.65	14,808.60
	Intangible assets	4,559.33	4,395.93
	Capital work in progress	1,646.86	1,062.01
	Deferred tax assets (net)	106.37	-
	Non-current investments	2,446.39	1,692.58
	Long-term loans and advances	553.86	875.27
	Sub-total - Non-current assets	24,781.46	22,834.39
2	Current assets		
	Current Investments	274.43	261.28
	Inventories	7,199.49	8,851.34
	Trade receivables	72,405.55	71,509.12
	Cash and bank balances	21,483.27	17,716.22
	Short-term loans and advances	20,757.64	17,888.36
	Sub-total - Current assets	122,120.38	116,226.33
	TOTAL - ASSETS	146,901.84	139,060.72



PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

(Rs. in Lacs)

Statement of Assets and Liabilities

	PARTICULARS	As at	
		Sep 30,2015	March 31,2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	2,604.67	2,604.67
	Reserves and surplus	7,647.34	7,681.53
	Sub-total - shareholders' funds	10,252.00	10,286.21
2	Share Capital Suspense account	-	-
3	Non-current liabilities		
	Long-term borrowings	847.11	914.29
	Deferred Tax Liabilities	-	21.32
	Long-term provisions	43.37	21.54
	Sub-total - Non-current liabilities	890.49	957.15
4	Current liabilities		
	Short-term borrowings	1,348.98	328.19
	Trade payables	101.37	79.39
	Other current liabilities	545.28	264.26
	Short-term provisions	2.82	1.19
	Sub-total - Current liabilities	1,998.45	673.03
	TOTAL - EQUITY AND LIABILITIES	13,140.94	11,916.39
B	ASSETS		
1	Non-current assets		
	Fixed assets		
	Tangible assets	302.19	315.67
	Intangible assets	66.82	116.48
	Capital work in progress	1,646.86	1,062.01
	Deferred tax assets (net)	54.27	-
	Non-current investments	10,050.25	10,050.25
	Long-term loans and advances	291.43	133.67
	Sub-total - Non-current assets	12,411.83	11,678.08
2	Current assets		
	Current Investments	110.92	55.83
	Trade receivables	498.96	108.60
	Cash and bank balances	118.94	73.60
	Other Current Assets	0.29	0.27
	Sub-total - Current assets	729.11	238.31
	TOTAL - ASSETS	13,140.94	11,916.39



S.R. DINODIA & Co. LLP

CHARTERED ACCOUNTANTS

K-39 Connaught Place, New Delhi-110001 INDIA
Ph. : +91-(0)11-4370 3300 Fax : +91-(0)11-4151 3666

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
PDS Multinational Fashions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **PDS Multinational Fashions Limited** ("the Company") for the quarter ended **September 30, 2015** ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except :

We have not reviewed financial statements of foreign subsidiary - Multinational Textiles Group Limited; whether reviewed by other auditors or by management for the purpose of limited review. Also for the purpose of Segment reporting, we have relied upon the information compiled by the management based on the reviewed financial statements by the overseas auditors.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.Dinodia & Co. LLP.
Chartered Accountants,
Firm Registration Number. 001478N/N500005

(Sandeep Dinodia)
Partner

Membership No.083689



Place: New Delhi

Dated: 13 NOV 2015