PDS Multinational Fashions Limited

PDS/SE/2018-19/17 **21st September, 2018**

The General Manager, Corporate Service Department BSE Limited, P. J Tower, Dalal Street, Fort, **Mumbai-400001**	**The General Manager,** Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), **Mumbai – 400 051**

Scrip Code/ID: BSE: 538730; NSE: PDSMFL

SUB: Proceedings of the Annual General Meeting pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the 7th Annual General Meeting of the Company held on 21st September, 2018 at 11:30 A.M at Sheraton Grand Bangalore Hotel at Brigade Gateway, 26/1, Dr. Rajkumar Road, Malleswaram, Rajajinagar, Bengaluru-560055, Karnataka.

Kindly take the same on record and oblige.

Thanking You,

For **PDS Multinational Fashions Limited**

PDS Multinational Fashions Limited

B. Chandra Sekhara Reddy
Company Secretary & Head-Legal

Encl. as above

PROCEEDINGS OF THE 7TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 21ST SEPTEMBER, 2018, AT 11:30 AM AT SHERATON GRAND BANGALORE HOTEL AT BRIGADE GATEWAY 26/1, DR. RAJKUMAR ROAD, MALLESWARAM-RAJAJINAGAR, BENGALURU-560055, KARNATAKA, INDIA.

Mr. Deepak Seth, Chairman of the Board, chaired the meeting. The Chairman informed that the required quorum was present and called the 7th Annual General Meeting in order. The quorum was present throughout the Meeting.

Thereafter, the Chairman delivered his speech. He gave an overview of the performance of the Company for the Financial Year ended 31st March, 2018 and its future outlook.

With the consent of the Members present, the Notice of the meeting along with the explanatory statement, Auditors' Report, the annexure to Auditors' Report and the Secretarial Audit Report were taken as read.

The Chairman informed the Members that in compliance with the provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has provided the remote e-voting facility to the Members of the Company in respect of the resolutions contained in the Notice convening 7th Annual General Meeting and Members present at the Annual General Meeting who did not cast their vote through e-voting can cast their vote through poll.

The Chairman further informed the members that Mr. R. Hariprasad Reddy, proprietor of RHR & Associates, a Practicing Company Secretary has been appointed as the scrutinizer for e-voting and the poll at this meeting and to report on the combined voting results of e-voting and the poll for each of the items as per the Notice of the Annual General Meeting. He further informed the Members that, the consolidated results of e-voting and ballot voting will be announced within 48 hours and also be intimated to Stock Exchanges and posted on the website of the Company at www.pdsmultinational.com.

The following items of business as per the Notice of AGM were transacted and approved:

Sl. No.	Item No./Description	Nature of Resolution
1.	To receive, consider and adopt the Audited Financial Statement of the Company prepared as per Indian Accounting Standard ("Ind-AS") on Standalone and Consolidated basis, for the financial year ended 31st March, 2018 including the Balance Sheet as at 31st March, 2018, the Statement of Profit & Loss for the financial year ended on that date, and the Reports of the Auditors and Directors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Deepak Seth (DIN:00003021), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To approve the payment of remuneration to Mrs. Payel Seth, Managing Director of the Company for the period from 1st April, 2018 to 31st October, 2018.	Ordinary Resolution

4.	To re-appoint Dr. Ashutosh Prabhudas Bhupatkar (DIN: 00479727) as an Independent Director.	Special Resolution
5.	To re-appoint Mr. Ashok Kumar Chhabra (DIN:06869497) as an Independent Director.	Special Resolution
6.	To re-appoint Mr. Ashok Kumar Sanghi (DIN: 00011207) as an Independent Director.	Special Resolution
7.	To authorise Company to charge for service of documents through particular mode as requested by Members of the Company under Section 20 of the Companies Act, 2013.	Ordinary Resolution
8.	To increase ceiling limit of investment by NRI/OCI from 10% to 24% under FEMA.	Special Resolution

For **PDS Multinational Fashions Limited**

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B. Chandra Sekhara Reddy
Company Secretary & Head-Legal