PDS Multinational Fashions Limited

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PDS/SE/2020-21/35 **28th October, 2020**

The General Manager, Corporate Service Department BSE Limited, P. J Tower, Dalal Street, Fort, **Mumbai-400001**	**The General Manager,** Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), **Mumbai – 400 051**

Scrip Code/ID: **BSE: 538730;** **NSE: PDSMFL**

SUB: **Proceedings of the Annual General Meeting pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the 9th Annual General Meeting of the Company held on 28th October, 2020 at 11:00 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility.

Kindly take the same on record and oblige.

Thanking You,

For **PDS Multinational Fashions Limited**

B. C. S. Reddy

B. Chandra Sekhara Reddy
Company Secretary & Head-Legal

PDS Multinational Fashions Limited

Encl. as above

PROCEEDINGS OF THE 9TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 28TH OCTOBER, 2020, AT 11:00 A.M THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) FACILITY.

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 09th Annual General Meeting of the Company was duly held on Wednesday, October 28, 2020 at 11:00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mr. B. Chandra Sekhara Reddy, Company Secretary informed that in view of the current pandemic related situation, the meeting was held through video conferencing. The same was held in compliance with the applicable Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The company has made all efforts to enable the members to participate in the meeting through Video Conference and to vote electronically.

The Company Secretary on behalf of chairman called the meeting to order as requisite quorum was present.

Mr. Deepak Seth, Chairman of the Board, chaired the meeting and introduced the directors and all invitees present at the meeting.

The Chairman informed the members that with the consent of the members present at the meeting, the notice convening the 9th Annual General Meeting along with Audited Standalone Financial Statements for the year ended March 31, 2020 together with Report of the Auditors thereon and the Boards Report and annexure thereof and Audited Consolidated Financial Statements for the year ended March 31, 2020 together with Report of the Auditors thereon were taken as read. As there were no qualifications in the Standalone and Consolidated Audit Report, it was not required to be read.

Thereafter, the Chairman delivered his speech. He gave an overview of the performance of the Company for the Financial Year ended 31st March, 2020 and its future outlook.

The Chairman addressed the members at the meeting. Thereafter the following resolutions as set out in the notice convening the Annual General Meeting were read out by the Company Secretary.

Sl. No.	Item No./Description	Nature of Resolution
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company prepared as per Indian Accounting Standard ("Ind-AS") for the financial year ended 31st March, 2020 the Report of the Auditors thereon and the Report of the Board of Directors.	Ordinary Resolution
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company prepared as per Indian Accounting Standard ("Ind-AS") for the financial year ended 31st March, 2020 the Report of the Auditors thereon.	Ordinary Resolution
3.	To appoint a director in place of Mrs. Payel Seth (DIN: 00003035), who retires by rotation and being eligible, offers herself for reappointment.	Ordinary Resolution
4.	Appointment of Ms. Saraswathy Venkateswaran, as an Independent Director.	Ordinary Resolution

The Company Secretary then invited the members who had registered themselves as speakers in the order in which they had pre-registered, to share their views, ask questions and offer comments on the working of the Company. The CEO responded to the queries of the members and provided clarifications.

The Chairman further informed the Members that pursuant to the provisions of the Companies Act, 2013, the rules framed thereunder and Listing Regulations, the Company had extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the 9th Annual General Meeting. The remote e-voting commenced on Sunday, October 25, 2020 at 9.00 A.M and concluded on Tuesday, October 27, 2020 at 5.00 P.M. (both days inclusive).

The Chairman further informed the members that the facility for e-voting during the meeting was made available during the meeting for members who had not cast their vote through remote e-voting.

The Chairman further informed the members that Mr. R. Hariprasad Reddy, proprietor of RHR & Associates, a Practicing Company Secretary has been appointed as the scrutinizer for e-voting and to report on the voting results of e-voting for each of the items as per the Notice of the 9th Annual General Meeting. He further informed the Members that, the results of e-voting will be announced within 48 hours and also be intimated to Stock Exchanges and posted on the website of the Company at www.pdsmultinational.com.

The AGM concluded with a vote of thanks to the Chair.

Thanking you,

For **PDS Multinational Fashions Limited**

PDS Multinational Fashions Limited

B. Chandra Sekhara Reddy
Company Secretary & Head-Legal