

January 15, 2021

To,

Mr. Sareesh Koroth
Chief Manager – Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1
Block G, Bandra Kurla Complex
Bandra East
Mumbai - 400051

Sub: Response to Movement in Price of PDS Multinational Fashions Limited
Ref: NSE/CM/Surveillance/10374 dated January 14, 2021

Dear Sir,

This is with reference to your Letter No. NSE/CM/Surveillance/10374 dated January 14, 2021 received by us vide an email dated January 14, 2021 seeking our clarification on movement in price of shares of the Company across the exchanges.

In this regard, we would like to bring to your kind attention that our Company PDS Multinational Fashions Limited has been regularly abiding by the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 ("**SEBI Listing Regulations**") and have been submitting the information by way of disclosures/letters in a timely manner.

We hereby clarify that there is no material information/announcement/withheld pending announcement, which in our opinion may have a bearing on the movement in price in the Scrip of the Company and the Company is not aware of any information in relation to the same. The price of Shares of the Company are driven by market sentiments and may be a combination of various factors including market conditions, the global economy etc. and the management of the Company is in no way connected with the movement in the price of Shares.

We would like to reiterate that the Company has always and will continue to adhere to SEBI Listing Regulations and disseminate any price sensitive information to the Exchanges that may have bearing on the price of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

Hope this clarifies the matter. We request you to please take the same on your records.

Thanking you,

Yours faithfully,
for **PDS Multinational Fashions Limited**



Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No. FCS - 9530

