



## Lambodhara Textiles Limited

Regd. Office : 3 A, 3<sup>rd</sup> Floor, B Block, Pioneer Apartments, 1075 B, Avinashi Road, Coimbatore - 641 018, India  
Telefax : +91 422 2249038 & 4351083. E-mail : [info@lambodharatextiles.com](mailto:info@lambodharatextiles.com) [www.lambodharatextiles.com](http://www.lambodharatextiles.com)  
TIN # 33521781162 CST # 268405 / 19.05.94 I.E. Code # 3201006181 CIN : L17111TZ1994PLC004929

2<sup>nd</sup> May 2016

To :

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

The Listing Department  
Ahmedabad Stock Exchange Limited  
Kamden Complex, Opp. Sahajanand College  
Panjarapole, Ahmedabad - 380 015

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI - 400 001

Dear Sirs

Sub: Intimation regarding Credit rating for bank facilities Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

**Symbol / Scrip ID : LAMBODHARA**

This is to inform you that ICRA Limited has assigned a long-term rating of [ICRA] BBB- (ICRA Triple B Minus) and a short-term rating of [ICRA] A3 (ICRA A Three) for Rs.63.48 Crore Line of Credit of the Company.

The assigned rating received from ICRA Limited is enclosed with this letter.

Please take this information on record.

Thanking you

Yours faithfully

for Lambodhara Textiles Ltd.,

Ramesh Shenoy.K.  
Compliance Officer



ICRA

ICRA Limited

**CONFIDENTIAL**

Ref. No.: RTG/Chen/020/16-17

April 29, 2016

**Mr. Ramesh Shenoy. K**  
**Chief Financial Officer**  
**Lambodhara Textiles Limited**  
**3A, 3rd floor, B Block, Pioneer Apartments**  
**1075 B, Avinashi Road**  
**Coimbatore - 641018**  
**Ph No:0422 - 2249038**

Dear Sir,

**Re: ICRA-assigns Credit Rating for Rs.63.48 crore Line of Credit of Lambodhara Textiles Limited (instrument details in Annexure)**

Please refer to your Rating Requisition letter dated March 17, 2016 and the subsequent Rating Agreement of March 18, 2016 and Rating Requisition letter dated April 02, 2016 and the subsequent Rating Agreement of April 4, 2016 for carrying out the rating of Rs.63.48 crore Lines of Credit (LOC). The Rating Committee of ICRA, after due consideration, has assigned a long-term rating of **[ICRA]BBB-** (pronounced ICRA Triple B Minus) and a short term rating of **[ICRA]A3** (pronounced ICRA A Three) to the captioned LOC<sup>†</sup>. The outlook on the long term rating is **stable**. The aforesaid ratings are valid till April 06, 2017.

The ratings are specific to the terms and conditions of the LOC as indicated to us by you, and any change in the terms or size of the same would require a review of the ratings by us. In case there is any change in the terms and conditions or the size of the rated LOC, the same must be brought to our notice before the facility is used by you. In the event such changes occur after the ratings have been assigned by us and their use has been confirmed by you, the ratings would be subject to our review, following which there could be a change in the ratings previously assigned.

ICRA reserves the right to suspend, withdraw, or revise the above ratings at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the ratings assigned.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the Debt instruments issued by you. The Rating assigned to the Bank facility of your company shall require revalidation if there is any change in the size or structure of the Rated Bank facility.

You are required to furnish a periodic statement (in the format enclosed) confirming the timeliness of payment of all obligations against the rated debt programme [interest and principal obligations for fund based as well as obligations under LOC/BG for non-fund based facility].

<sup>†</sup> For complete rating definition please refer to ICRA Website [www.icra.in](http://www.icra.in) or any of the ICRA Rating Publications

*OK, Ramesh*

*S. W. K.*

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 Corporate Office : Building No. 8, Tower-A, 2nd Floor, DLF Cyber City, Phase II, Gurgaon - 122002 Tel +91-124-4545300 Fax : +91-124-4050424



ICRA

You are also required to inform us forthwith of any default or delay in the payment of interest and/or principal against the rated debt programme, or any other debt instruments and/or borrowings of your company. Further, you are requested to keep us informed of any other developments that could have a direct or indirect impact on the debt servicing capability of your company, with such developments including, but not limited to, any proposal for re-schedulement or postponement of repayment against any dues and/or debts of your company with any lender(s) and/or investor(s).

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

With regards,

Yours sincerely,  
for ICRA Limited

(K. Ravichandran)  
Senior Vice President & Co-Head, Corporate Ratings

(Usha S)  
Senior Associate Analyst

Encl.: as above



ICRA

Format for periodic undertaking

[To be sent periodically to ICRA Limited by email and fax]

The company has been regular in servicing all its principal and interest obligations in a timely manner and there has not been any delay or default (a missed or delayed payment in breach of the agreed terms of the issue) during the specified period. We also confirm that there has been no re-schedulement in regard to any of company's debt obligations. We also confirm that there has been no overdrawal of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled maturity/repayment dates.

*A. Santhanam*

*S. U. L.*



ICRA

Annexure

Details of the bank limits rated by ICRA (Rated on long-term scale)

| Instruments                                         | Amount<br>(Rs. crore) | Rating                 | Assigned On    |
|-----------------------------------------------------|-----------------------|------------------------|----------------|
| State Bank of India – Term Loans                    | 25.91                 | [ICRA]BBB-<br>(Stable) | April 29, 2016 |
| Bank of India – Term Loans                          | 11.47                 |                        |                |
| State Bank of India – Cash Credit                   | 16.00                 |                        |                |
| State Bank of India – Export Packing<br>credit/FBDN | (7.50)                |                        |                |
| Bank of India – Cash credit                         | 7.50                  |                        |                |
| <b>Total</b>                                        | <b>60.88</b>          |                        |                |

Details of the bank limits rated by ICRA (Rated on Short-term scale)

| Instruments                                     | Amount<br>(Rs. crore) | Rating   | Assigned On    |
|-------------------------------------------------|-----------------------|----------|----------------|
| State Bank of India – LC                        | 1.50                  | [ICRA]A3 | April 29, 2016 |
| State Bank of India – BG                        | 0.80                  |          |                |
| State Bank of India – LEC                       | 0.30                  |          |                |
| Bank of India – FLC DP (Sub-limit of term loan) | (1.45)                |          |                |
| <b>Total</b>                                    | <b>2.60</b>           |          |                |

*[Signature]*

*S. Ullah*