

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

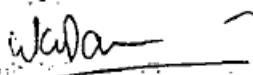
|                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                         |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                              | VBC FERRO ALLOYS LTD                                                                                                                                                                    |                                                            |                                                            |
| Name(s) of the <u>acquirer / seller</u> and Persons Acting in Concert<br><br>(PAC) With the acquirer/SELLER<br><br><b>003527</b>                                                                                                                                                                                                                                                                                                                             | <b>VIKRAM DAMANI</b><br>(PAN NUMBER : AEKPD8409G )<br>PAC: Pratibhuti Viniyog Ltd<br>Madhuri Omprakash Damani<br>Omprakash Damani<br>Aditya Omprakash Damani<br>Pratibhuti Vinihit Ltd. |                                                            |                                                            |
| Whether the acquirer /seller belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                                              | NO                                                                                                                                                                                      |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                                           | BSE LIMITED<br>LISTING DEPARTMENT<br>P.J. TOWERS, MUMBAI                                                                                                                                |                                                            |                                                            |
| Details of the acquisition /disposal as follows                                                                                                                                                                                                                                                                                                                                                                                                              | Number                                                                                                                                                                                  | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of :</b><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)<br>e) Total (a+b+c+d) | A) Shares<br>142657<br><br><br><br><br><br><br><br><br>142657                                                                                                                           | 3.25%<br><br><br><br><br><br><br><br><br>3.25%             | 3.25%<br><br><br><br><br><br><br><br><br>3.25%             |
| <b>Details of acquisition/sale</b><br><br>a) Shares carrying voting rights acquired/sold<br>b) VRs acquired /sold otherwise than by shares<br>c) <del>Shares encumbered/impounded/relatable to the acquirer</del><br>• Total (a+b+c)                                                                                                                                                                                                                         | 142657<br><br><br><br><br><br><br>142657                                                                                                                                                | 3.25%<br><br><br><br><br><br><br>3.25%                     | 3.25%<br><br><br><br><br><br><br>3.25%                     |

|                                                                                                                                                                                            |                                       |           |         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------|---------|
| <b>After the acquisition/sale, holding of SELLER /Acquire-<br/>WITH PAC.</b>                                                                                                               | A) Shares                             | A) Shares |         |
| a) Shares carrying voting rights                                                                                                                                                           | 6,52,855                              | 14.856%   | 14.856% |
| b) Shares encumbered with the acquirer                                                                                                                                                     |                                       |           |         |
| c) VRs otherwise than by shares                                                                                                                                                            |                                       |           |         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                       |           |         |
| e) Total (a+b+c+d)                                                                                                                                                                         | 6,52,855                              | 14.856%   | 14.856% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer (gift) etc).                                           | Inter se transfer – Off Market (gift) |           |         |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 21 <sup>ST</sup> NOVEMBER 2018        |           |         |
| Equity share capital/ total voting capital of the TC before the said acquisition / sale                                                                                                    | 43,94,350 Equity Shares               |           |         |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 43,94,350 Equity Shares               |           |         |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | 43,94,350 Equity Shares               |           |         |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller / Authorised Signatory



Place: MUMBAI

Date: 18/12/2018