LIC HFL
LIC HOUSING FINANCE LTD

Ref. LICHFL/CS/result Q1 2nd August, 2024

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Dear Sir/Madam,

SUB: Disclosure Under Regulation 30 Outcome of Board meeting held on August 2 , 2024 Meeting Commenced at 02:30 P.M. and concluded at 6:30 P.M.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 22nd July, 2024 regarding intimation of Board Meeting for considering Unaudited Financial Results for the First Quarter ended 30th June, 2024. In this connection, please find the outcome of the Meeting as under:

Unaudited Financial Results for the First Quarter ended 30th June, 2024.

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, the board of Directors at its Meeting held on today 2nd August, 2024 has inter-alia, considered and approved the Statements of unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2024, duly reviewed and recommended by the Audit Committee. In this regard, the Company has submitted the following documents.

Sr. No.	Particulars
1	Unaudited Financial Results for the first quarter ended 30th June, 2024, along with the Limited review report issued by M/s **SGCO & Co. LLP**, Chartered Accountants and M/s **Khandelwal Jain & Co.**, Chartered Accountants, Joint Statutory Auditors of the Company.
2	Additional disclosure of ratio/ equivalent financial information pursuant to Regulation 52(4) and 54 of Listing Regulations
3	Security Cover Certificate from Joint Statutory Auditors pursuant to Regulation 54(2) & (3) of Listing Regulations.

4	Statement of utilisation of issue proceeds (as per Regulation 52(7) of the SEBI (LODR) Regulations, 2015 and Statement of deviation(s) or variation(s) in the use of issue proceeds of non-convertible debentures pursuant to Regulation 52(7A) of the said regulations.
5	A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of Listing Regulations
6	A quarterly certificate from the CEO/ CFO certifying that CP proceeds are used for disclosed purposes, and adherence to other listing conditions, Regulation 10, Part II of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024.

The aforesaid documents are also being uploaded on the website of the Company i.e., **https://www.lichousing.com/**and the said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the listing regulations.
This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

VARSHA CHANDAR HARDASANI

Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2024.08.02 18:44:12 +05'30'

Varsha Hardasani
Company Secretary & Compliance Officer
ACS: 50448

Encl. : a/a.

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LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2024

(₹ in Crore)

	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Reviewed	Audited	Reviewed	Audited
1	**Revenue from operations**				
	a.Interest Income	6,739.13	6,887.51	6,703.67	27,041.55
	b.Fees and commission Income	13.50	8.54	13.17	49.12
	c.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	3.80	10.54	2.82	26.72
	d. Net gain on fair value changes	21.38	13.23	22.45	55.88
	e.Others	5.86	16.59	4.40	54.95
	Total Revenue from operations	**6,783.67**	**6,936.41**	**6,746.51**	**27,228.22**
	Other Income	0.02	0.43	0.04	6.42
	Total Income	**6,783.69**	**6,936.84**	**6,746.55**	**27,234.64**
2	**Expenses**				
	a.Finance Costs	4,750.05	4,649.91	4,494.23	18,390.66
	b.Fees and Commission Expenses	19.91	54.34	29.85	155.19
	c.Impairment on Financial Instruments	143.09	427.87	360.81	1,643.72
	d.Employee Benefits Expenses	151.10	198.49	133.10	609.99
	e.Depreciation, amortisation and Impairment	21.62	17.41	18.44	65.42
	f.Other expenses	69.49	112.64	61.13	315.74
	Total Expenses	**5,155.26**	**5,460.66**	**5,097.56**	**21,180.72**
3	**Profit BeforeTax (1-2)**	**1,628.43**	**1,476.18**	**1,648.99**	**6,053.92**
4	Tax Expense	328.22	385.36	325.33	1,288.51
5	**Profit After Tax (3-4)**	**1,300.21**	**1,090.82**	**1,323.66**	**4,765.41**
6	**Other Comprehensive Income / (Loss)**				
	A (i) Items that will not be reclassified to profit / Loss	(1.70)	4.23	(4.08)	(4.77)
	(ii) Tax impact on above	0.43	(1.07)	1.03	1.20
	Subtotal (A)	**(1.27)**	**3.16**	**(3.05)**	**(3.57)**
	B (i) Items that will be reclassified to profit / Loss	-	-	-	-
	(ii) Tax impact on above	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income / (Loss) (A + B)	**(1.27)**	**3.16**	**(3.05)**	**(3.57)**
7	**Total Comprehensive Income (5+6)**	**1,298.94**	**1,093.98**	**1,320.61**	**4,761.84**
8	Paid-up Equity Share Capital (face value ₹ 2/-)	**110.08**	**110.08**	**110.08**	**110.08**
9	Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) (The EPS for the Quarters are not annualised)	23.64	19.83	24.06	86.63
10	Other Equity	-	-	-	31,284.55

S G C O & CO LLP Chartered Accountants FRN 112081W/W100184 MUMBAI

KHANDELWAL JAIN & CO. CHARTERED ACCOUNTANT MUMBAI

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

CIN NO. : L65922MH1989PLC052257 Website : www.lichousing.com
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Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Notes to the Financial Results:

1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.

2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.

3 There are no loans transferred / acquired during the quarter ended June 30, 2024 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.

4 The Secured listed non-convertible debt securites of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.20 times as at June 30, 2024.

5 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024 is attached as Annexure 1.

6 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 02, 2024. The above results have been subjected to Limited Review by the Joint Statutory Auditors of the Company.

7 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year for 2023-24 and published unaudited year to date figures upto the third quarter ended December 31, 2023.

8 The figures for the previous periods/year have been regrouped / reclassified wherever necessary in order to make them comparable.

For and on behalf of the Board

T. Adhikari
Managing Director & CEO
DIN : 10229197

Place : Mumbai
Date : August 02, 2024

S G C O & CO LLP Chartered Accountants FRN-112081W/W100184 MUMBAI

KHANDELWAL JAIN & CO. CHARTERED ACCOUNTANTS MUMBAI

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended June 30, 2024.

	Particulars	As at June 30, 2024	As at June 30, 2023
a)	**Debt equity ratio** = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities+Deposits) - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditue - Intangible Assets - Unrealised Gain - Deferred Tax)	8.49	9.54
b)	**Outstanding redeemable preference shares (quantity and value)**	NA	NA
c)	**Capital redemption reserve / Debenture redemption reserve** - Debenture redemption reserve is not required in respect of Privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.	-	-
d)	**Net worth**	₹ 30,466.36 Crore	₹ 25,901.43 Crore
e)	**Net profit after tax**	₹ 1,300.21 Crore	₹ 1,323.66 Crore
f)	**Earnings per share**	Basic - ₹ 23.64 Diluted - ₹ 23.64	Basic - ₹ 24.06 Diluted - ₹ 24.06
g)	**Total debts to total assets (%)** = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total Assets.	0.88	0.89
h)	**Operating margin (%)** = Profit before Tax / Revenue from Operations.	24.01%	24.44%
i)	**Net profit margin (%)** = Profit after Tax / Total Revenue.	19.17%	19.62%
j)	**Sector specific equivalent ratios, as applicable.**		
	i) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	49.79%	41.13%
	ii) Gross Non Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	3.29%	4.98%
	iii) Net Non Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)	1.68%	2.99%
	iv) Liquidity coverage ratio (%)	197.72%	227.47%

Note 1 : The Company, being a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not relevant as the Company is engaged in financing activities.

GOKHALE & SATHE / SGCO & CO LLP Chartered Accountants FRN - 112081W/W100184 MUMBAI

KHANDELWAL JAIN & CO. CHARTERED ACCOUNTANTS MUMBAI

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SGCO & Co. LLP
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd,
Andheri East,
Mumbai – 400 069, India

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

Independent Auditor's Review Report on unaudited Standalone Financial Results for the quarter ended June 30, 2024 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of LIC Housing Finance Limited

1. We have reviewed the accompanying unaudited standalone financial results of **LIC Housing Finance Limited ("the Company")** for the quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

SGCO & CO LLP Chartered Accountants FRN: 112081W/ W100184 MUMBAI

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANT

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGCO & Co. LLP
Chartered Accountants
Firm Regn. No. 112081W/W100184

SGCO & CO LLP
FRN - 112081W/W100184
MUMBAI
Chartered Accountants

Suresh Murarka
Partner
Membership No.: 044739
UDIN: 24044739BKARMA9233

Place: Mumbai
Date: August 02, 2024

For Khandelwal Jain & Co.
Chartered Accountants
Firm Regn. No. 105049W

KHANDELWAL JAIN & CO.
MUMBAI
CHARTERED ACCOUNTANT

Shailesh Shah
Partner
Membership No.: 033632
UDIN: 24033632BKFIBR2892

Place: Mumbai
Date: August 02, 2024

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LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2024

(₹ in Crore)

	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Reviewed	Audited	Reviewed	Audited
1	**Revenue from operations**				
	a.Interest Income	6,746.69	6,893.63	6,709.80	27,067.31
	b.Fees and commission Income	16.77	13.10	17.18	66.57
	c.Net Gain on Fair Value Changes	23.52	14.23	23.64	60.57
	d.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	3.80	10.54	2.82	26.72
	e.Others	6.07	16.71	5.69	55.80
	Total Revenue from operations	6,796.85	6,948.21	6,759.13	27,276.97
	Other Income	0.00	0.40	-	0.83
	Total Income	6,796.85	6,948.61	6,759.13	27,277.80
2	**Expenses**				
	a.Finance Costs	4,749.32	4,648.92	4,493.11	18,387.87
	b.Fees and Commission Expenses	16.43	47.16	25.86	133.48
	c. Impairment on Financial Instruments	143.09	427.87	360.81	1,643.72
	d.Employee Benefits Expenses	161.05	209.42	142.64	649.63
	e.Depreciation, amortisation and Impairment	22.50	18.36	19.40	69.23
	f.Other expenses	71.26	114.70	72.48	329.50
	Total Expenses	5,163.65	5,466.43	5,114.30	21,213.43
3	Share of Profit/(Loss) of Associates	2.27	(0.15)	0.06	3.76
4	**Profit Before Tax (1-2+3)**	1,635.47	1,482.03	1,644.89	6,068.13
5	Tax Expense	329.07	400.12	325.79	1,304.81
6	**Net Profit after Tax (4-5)**	1,306.40	1,081.91	1,319.10	4,763.32
7	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss	(1.74)	4.27	(4.14)	(4.64)
	(ii) Tax impact on above	0.44	(1.00)	1.04	1.23
	Subtotal (A)	(1.30)	3.27	(3.10)	(3.41)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Tax impact on above	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	(1.30)	3.27	(3.10)	(3.41)
8	**Total Comprehensive Income (6+7)**	1,305.10	1,085.18	1,316.00	4,759.91
9	**Net Profit after Tax attributable to:**				
	Owners of the Company	1,306.30	1,081.85	1,318.98	4,762.97
	Non-Controlling Interest	0.10	0.06	0.12	0.35
10	**Other Comprehensive Income attributable to:**				
	Owners of the Company	(1.30)	3.27	(3.10)	(3.41)
	Non-Controlling Interest	-	-	-	-
11	**Total Comprehensive Income attributable to:**				
	Owners of the Company	1,305.00	1,085.12	1,315.88	4,759.56
	Non-Controlling Interest	0.10	0.06	0.12	0.35
12	Paid-up Equity Share Capital (face value ₹ 2/-)	110.08	110.08	110.08	110.08
13	Other Equity	-	-	-	31,366.58
14	Earnings Per Share (EPS) on (face value of ₹ 2/-)* Basic and Diluted Earning Per Share (₹) * (The EPS for the Quarters are not annualised)	23.75	19.67	23.98	86.60

S G C O & CO LLP Chartered Accountants FRN 112081W/W100184 MUMBAI

KHANDELWAL JAIN & CO. CHARTERED ACCOUNTANT MUMBAI

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1. As per the Ind AS 108 dealing with 'Operating Segments', the main segments and the relevant disclosures relating thereto are as follows:

(₹ in Crore)

Particulars	Quarter Ended June 30, 2024	Quarter Ended Mar 31, 2024	Quarter Ended June 30, 2023	Year Ended Mar 31, 2024
Loans				
Segment Revenue	6,783.69	6,936.84	6,746.55	27,234.64
Segment Result	1,628.43	1,476.18	1,648.99	6,053.92
Segment Assets	2,93,776.50	2,91,204.63	2,77,557.18	2,91,204.63
Assets held for sale	-	-	237.96	-
Segment Liabilities	2,61,082.94	2,59,810.00	2,49,374.19	2,59,810.00
Net Assets	32,693.57	31,394.63	28,420.95	31,394.63
Depreciation & Amortization	21.62	17.41	18.44	65.42
Non Cash Expenses other Depreciation & Amortization	143.09	427.87	360.81	1,643.72
Other Segments				
Segment Revenue	20.03	26.75	17.38	92.56
Segment Result	4.31	8.78	(4.65)	21.88
Segment Assets	280.01	285.07	285.10	285.07
Segment Liabilities	94.83	103.32	108.11	103.32
Net Assets	185.18	181.75	176.99	181.75
Depreciation & Amortization	0.97	1.03	1.03	4.13
Inter Segment Adjustments				
Segment Revenue	(6.86)	(14.98)	(4.80)	(49.40)
Segment Result	2.73	(2.78)	0.49	(11.42)
Segment Assets	(158.77)	(156.04)	(203.84)	(156.04)
Segment Liabilities	(66.46)	(59.72)	(109.76)	(59.72)
Net Assets	(92.33)	(96.32)	(94.08)	(96.32)
Depreciation & Amortization	(0.09)	(0.08)	(0.08)	(0.32)
Total				
Segment Revenue	6,796.85	6,948.61	6,759.13	27,277.80
Segment Result	1,635.47	1,482.03	1,644.89	6,068.13
Share of profit of Associates	2.27	(0.15)	0.06	3.76
Tax Expenses	329.07	400.12	325.79	1,304.81
OCI adjustments	(1.30)	3.27	(3.10)	(3.41)
Share of Profit/(Loss) of Non-Controlling Interest	(0.10)	(0.06)	(0.12)	(0.35)
Total Result (Attributable to Owner)	1,305.00	1,085.12	1,315.88	4,759.56
Segment Assets	2,93,897.74	2,91,333.66	2,77,638.44	2,91,333.66
Assets held for sale	-	-	237.96	-
Segment Liabilities	2,61,111.31	2,59,853.60	2,49,372.54	2,59,853.60
Net Assets	32,786.42	31,480.06	28,503.86	31,480.06
Depreciation & Amortization	22.50	18.36	19.40	69.23
Non Cash Expenses other Depreciation & Amortization	143.09	427.87	360.81	1,643.72

(i) The accounting policies adopted for segment reporting are in line with the policies of the Group. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the

(ii) Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

(iii) Loans segment comprises of providing finance for purchase, construction, repairs, renovation of house/buildings.

(iv) Other Segments comprise of Financial Services segment which involves business of marketing Financial Products and Services on own account as well as for and on behalf of other service providers, Construction Segment which establishes and operates assisted living community centres for elderly citizens in India, Asset Management segment which includes promoting and managing different schemes on behalf of LIC Mutual Fund and Trusteeship segment which supervises activities of LIC Mutual Fund.

(v) The Company does not have any material operations outside India and hence, disclosure of geographic segments is not given.

(vi) No single customer represents 10% or more of the Company's total revenue for the year ended June 30, 2024.

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Notes to the Financial Results:

2 The above financial results represent the Consolidated financial results for LIC Housing Finance Limited and its subsidiaries constituting the 'Group' .

3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.

4 There are no loans transferred / acquired during the quarter ended June 30, 2024 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.

5 The Secured listed non-convertible debt securites of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.20 times as at June 30, 2024.

6 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 02, 2024. The above results have been subjected to Limited Review by the Joint Statutory Auditors of the Company.

7 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year for 2023-24 and published unaudited year to date figures upto the third quarter ended December 31, 2023.

8 The figures for the previous periods / year have been regrouped wherever necessary in order to make them comparable.

For and on behalf of the Board

T. Adhikari
Managing Director & CEO
DIN : 10229197

Place : Mumbai
Date : August 2, 2024

CIN NO. : L65922MH1989PLC052257 Website : www.lichousing.com
Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

SGCO & Co. LLP
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd,
Andheri East,
Mumbai – 400 069, India

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

Limited Review Report on quarterly Consolidated Unaudited Financial Results for the quarter ended June 30, 2024 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
LIC Housing Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **LIC Housing Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit /(loss) after tax and total comprehensive income of its associates for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

i. LIC Housing Finance Limited

Subsidiaries

i. LICHFL Care Homes Limited
ii. LICHFL Financial Services Limited
iii. LICHFL Trustee Company Private Limited
iv. LICHFL Asset Management Company Limited

Associates

i. LIC Mutual Fund Asset Management Limited
ii. LIC Mutual Fund Trustee Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements, before consolidation adjustments, reflect total revenues of Rs. 18.07 crore, total net profit after tax of Rs. 3.47 crore and the total comprehensive income of Rs. 3.44 crore, for the quarter ended June 30, 2024, as considered in the Statement. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 2.27 crore and the total comprehensive profit of Rs. 2.27 crore for the quarter ended June 30, 2024, as considered in the Statement, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanation given to us by the Management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For SGCO & Co. LLP
Chartered Accountants
Firm Regn. No.: 112081W/W100184

SGCO & CO LLP FRN - 112081W/W100184 MUMBAI Chartered Accountants

Suresh Murarka
Partner
Membership No.: 044739
UDIN: 24044739BKARMB4169

Place: Mumbai
Date: August 02, 2024

For Khandelwal Jain & Co.
Chartered Accountants
Firm Regn. No.: 105049W

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANT

Shailesh Shah
Partner
Membership No.: 033632
UDIN: 24033632BKFIBS1917

Place: Mumbai
Date: August 02, 2024

(Rs. In crores)

Statement of Security Cover as at June 30, 2024

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
											Relating to Column F			
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Immovable Property	-	-	YES	0.36	-	163.15	-	163.51	-	-	4.43	-	4.43
Capital Work-in- Progress		-	-	-	-	-	0.14	-	0.14	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	168.21	-	168.21	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	31.84	-	31.84	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investment s		-	-	-	-	-	7,129.71	-	7,129.71	-	-	-	-	-
Loans	Receivables from Mortgage Loan	3,658.60	-	-	2,79,349.39	-	1.51	-	2,83,009.50	-	3,658.60	-	2,79,349.39	2,83,007.99
Inventories		-	-	-	-	-		-	-	-	-	-	-	-
Trade Receivable s		-	-	-	-	-		-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	772.06	-	772.06	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	147.93	-	147.93	-	-	-	-	-
Others		-	-	-	-	-	2,353.59	-	2,353.59	-	-	-	-	-
Total		3,658.60			2,79,349.75	-	10,768.15	-	2,93,776.50	-	3,658.60	4.43	2,79,349.39	2,83,012.42
LIABILITIES														
Debt securities to which this certificate pertains	Secured NCDs	3,658.60	-	YES	1,37,256.01	-	-	-	1,40,914.61	-	3,658.60	-	1,37,256.01	1,40,914.61
Other debt sharing pari-passu charge with above debt		not to be filled	-	YES	96,452.94	-	-	-	96,452.94	-	-	-	96,452.94	96,452.94
Other Debt			-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	-	-	-	1,851.30	-	1,851.30	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-
Bank			-	-	-	-		-	-	-	-	-	-	-
Debt Securities			-	-	-	-	10,875.75	-	10,875.75	-	-	-	-	-
Others			-	-	-	-	9,485.10	-	9,485.10	-	-	-	-	-
Trade payables			-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities			-	-	-	-	176.78	-	176.78	-	-	-	-	-
Provisions		-	-	-	-	-	377.53	-	377.53	-	-	-	-	-
Others			-	-	-	-	818.03	-	818.03	-	-	-	-	-
Total		3,658.60			2,33,708.95	-	23,584.48	-	2,60,952.03	-	3,658.60		2,33,708.95	2,37,367.55
Cover on Book Value														
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio	1.00		Pari-Passu Security Cover Ratio	1.20								

[i] This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
[vii] In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
[viii] Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
[ix] The market value shall be calculated as per the total value of assets mentioned in Column O.

Annexure I

Statement of Information for listed Non-Convertible Debentures ("NCD"):

A. List of Listed NCD's issued during the quarter ended June 30, 2024

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (Crores)
1	440	INE115A07NP6	Secured By Negative Lien	2105.00
2	441	INE115A07NU6	Secured By Negative Lien	1004.00
3	442	INE115A07PN6	Secured By Negative Lien	2570.00
4	440-Reissue 1	INE115A07QN4	Secured By Negative Lien	1510.00

B. Listed NCD's outstanding as at June 30,2024

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (Crores)
1	220	INE115A07FJ5	Secured By Negative Lien	605.00
2	225-Option 1	INE115A07FO5	Secured By Negative Lien	500.00
3	225-Option 2	INE115A07FP2	Secured By Negative Lien	1000.00
4	229-Option 2	INE115A07FW8	Secured By Negative Lien	650.00
5	230-Option 2	INE115A07FY4	Secured By Negative Lien	500.00
6	238	INE115A07GL9	Secured By Negative Lien	1000.00
7	241	INE115A07GP0	Secured By Negative Lien	10.00
8	242-Option 3	INE115A07GS4	Secured By Negative Lien	600.00
9	243	INE115A07GT2	Secured By Negative Lien	425.00
10	247	INE115A07GY2	Secured By Negative Lien	1000.00
11	253	INE115A07HG7	Secured By Negative Lien	1000.00
12	254	INE115A07HH5	Secured By Negative Lien	205.00
13	261	INE115A07HP8	Secured By Negative Lien	195.00
14	264	INE115A07HT0	Secured By Negative Lien	300.00
15	265	INE115A07HU8	Secured By Negative Lien	500.00
16	267-Option 1	INE115A07HW4	Secured By Negative Lien	200.00
17	267-Option 2	INE115A07HX2	Secured By Negative Lien	300.00
18	271-Option 2	INE115A07IC4	Secured By Negative Lien	210.00
19	273-Option 2	INE115A07IF7	Secured By Negative Lien	381.00
20	275	INE115A07IH3	Secured By Negative Lien	1000.00
21	279	INE115A07IN1	Secured By Negative Lien	1000.00
22	282	INE115A07IR2	Secured By Negative Lien	750.00
23	283	INE115A07IS0	Secured By Negative Lien	750.00
24	286	INE115A07IW2	Secured By Negative Lien	500.00
25	287	INE115A07IX0	Secured By Negative Lien	1000.00
26	292	INE115A07JI9	Secured By Negative Lien	300.00
27	296-Option 1	INE115A07JM1	Secured By Negative Lien	510.00
28	297-Option 2	INE115A07JP4	Secured By Negative Lien	495.00
29	298	INE115A07JQ2	Secured By Negative Lien	357.00
30	300-Option 1	INE115A07JS8	Secured By Negative Lien	500.00
31	300-Option 2	INE115A07JT6	Secured By Negative Lien	348.80
32	303	INE115A07JW0	Secured By Negative Lien	472.40
33	306-Option 3	INE115A07KE6	Secured By Negative Lien	200.00
34	309-Option 2	INE115A07KM9	Secured By Negative Lien	500.00
35	314	INE115A07KS6	Secured By Negative Lien	1000.00
36	320	INE115A07KY4	Secured By Negative Lien	1000.00
37	332	INE115A07LO3	Secured By Negative Lien	600.00
38	337	INE115A07LU0	Secured By Negative Lien	700.00
39	341-Option 3	INE115A07MC6	Secured By Negative Lien	500.00

S G CO & CO Chartered Accountants MUMBAI

KHANDELWAL JAIN & CO. CHARTERED ACCOUNTANTS MUMBAI

HOUSING FINANCE CORPORATE OFFICE MUMBAI

40	349-Option 1	INE115A07ML7	Secured By Negative Lien	1000.00
41	353	INE115A07MQ6	Secured By Negative Lien	530.00
42	359	INE115A07MW4	Secured By Negative Lien	1477.00
43	365	INE115A07ND2	Secured By Negative Lien	912.00
44	367-Option 3	INE115A07NH3	Secured By Negative Lien	630.50
45	369-Option 2	INE115A07NL5	Secured By Negative Lien	274.90
46	372-Option 2	INE115A07NP6	Secured By Negative Lien	1606.00
47	373-Option 2	INE115A07NR2	Secured By Negative Lien	1522.40
48	376	INE115A07NU6	Secured By Negative Lien	1365.00
49	382	INE115A07OB4	Secured By Negative Lien	3400.00
50	386	INE115A07OF5	Secured By Negative Lien	2500.00
51	389	INE115A07OI9	Secured By Negative Lien	770.00
52	391-Option 2	INE115A07OL3	Secured By Negative Lien	1455.00
53	392	INE115A07OM1	Secured By Negative Lien	2700.00
54	397	INE115A07OR0	Secured By Negative Lien	1120.00
55	398-Option 1	INE115A07OS8	Secured By Negative Lien	1510.00
56	349-Option 1	INE115A07ML7	Secured By Negative Lien	1250.00
57	401	INE115A07OW0	Secured By Negative Lien	500.00
58	401	INE115A07OW0	Secured By Negative Lien	1075.00
59	402	INE115A07OX8	Secured By Negative Lien	2595.00
60	403	INE115A07OY6	Secured By Negative Lien	500.00
61	398-Option 1	INE115A07OS8	Secured By Negative Lien	325.00
62	408-Option 1	INE115A07PD7	Secured By Negative Lien	1425.00
63	408-Option 1	INE115A07PD7	Secured By Negative Lien	1100.00
64	409	INE115A07PF2	Secured By Negative Lien	550.00
65	403	INE115A07OY6	Secured By Negative Lien	990.00
66	411	INE115A07PH8	Secured By Negative Lien	320.00
67	412	INE115A07PI6	Secured By Negative Lien	1500.00
68	414	INE115A07PK2	Secured By Negative Lien	550.00
69	415	INE115A07PL0	Secured By Negative Lien	975.00
70	411	INE115A07PH8	Secured By Negative Lien	420.00
71	414	INE115A07PK2	Secured By Negative Lien	1120.00
72	417-Option 1	INE115A07PN6	Secured By Negative Lien	1000.00
73	417-Option 3	INE115A07PP1	Secured By Negative Lien	750.00
74	417-Option 3	INE115A07PP1	Secured By Negative Lien	250.00
75	418	INE115A07PQ9	Secured By Negative Lien	2400.00
76	417-Option 3	INE115A07PP1	Secured By Negative Lien	657.00
77	419-Option 2	INE115A07PR7	Secured By Negative Lien	500.00
78	419-Option 2	INE115A07PR7	Secured By Negative Lien	300.00
79	420-Option 1	INE115A07PT3	Secured By Negative Lien	1275.00
80	420-Option 2	INE115A07PU1	Secured By Negative Lien	1100.00
81	421	INE115A07PV9	Secured By Negative Lien	1000.00
82	422	INE115A07PW7	Secured By Negative Lien	500.00
83	417-Option 3	INE115A07PP1	Secured By Negative Lien	1350.00
84	421	INE115A07PV9	Secured By Negative Lien	1500.00
85	422	INE115A07PW7	Secured By Negative Lien	2500.00
86	424-Option 1	INE115A07PY3	Secured By Negative Lien	1500.00
87	424-Option 2	INE115A07PZ0	Secured By Negative Lien	1500.00
88	391-Option 2	INE115A07OL3	Secured By Negative Lien	310.00
89	424-Option 1	INE115A07PY3	Secured By Negative Lien	2000.00
90	425	INE115A07QA1	Secured By Negative Lien	1500.00
91	426	INE115A07QB9	Secured By Negative Lien	1175.50
92	353	INE115A07MQ6	Secured By Negative Lien	2500.00
93	426	INE115A07QB9	Secured By Negative Lien	571.00
94	426	INE115A07QB9	Secured By Negative Lien	500.00
95	425	INE115A07QA1	Secured By Negative Lien	300.00

96	427	INE115A07QC7	Secured By Negative Lien	500.00
97	428	INE115A07QD5	Secured By Negative Lien	625.00
98	429	INE115A07QE3	Secured By Negative Lien	800.00
99	430	INE115A07QF0	Secured By Negative Lien	1150.00
100	431	INE115A07QG8	Secured By Negative Lien	303.00
101	359	INE115A07MW4	Secured By Negative Lien	2011.00
102	428	INE115A07QD5	Secured By Negative Lien	855.00
103	432	INE115A07QH6	Secured By Negative Lien	1055.00
104	432	INE115A07QH6	Secured By Negative Lien	300.00
105	431	INE115A07QG8	Secured By Negative Lien	450.00
106	429	INE115A07QE3	Secured By Negative Lien	1000.00
107	427	INE115A07QC7	Secured By Negative Lien	1730.00
108	433	INE115A07QI4	Secured By Negative Lien	1105.00
109	434-Option 1	INE115A07QJ2	Secured By Negative Lien	1040.00
110	434-Option 2	INE115A07QK0	Secured By Negative Lien	4960.00
111	434-Option 1	INE115A07QJ2	Secured By Negative Lien	1500.00
112	428	INE115A07QD5	Secured By Negative Lien	1000.00
113	435	INE115A07QL8	Secured By Negative Lien	1250.00
114	420-Option 2	INE115A07PU1	Secured By Negative Lien	1784.00
115	436	INE115A07QM6	Secured By Negative Lien	941.00
116	409	INE115A07PF2	Secured By Negative Lien	500.00
117	433	INE115A07QI4	Secured By Negative Lien	2000.00
118	376	INE115A07NU6	Secured By Negative Lien	1000.00
119	437	INE115A07QN4	Secured By Negative Lien	1300.00
120	372-Option 2	INE115A07NP6	Secured By Negative Lien	501.00
121	437	INE115A07QN4	Secured By Negative Lien	1642.30
122	437	INE115A07QN4	Secured By Negative Lien	800.00
123	438	INE115A07QO2	Secured By Negative Lien	1005.00
124	438	INE115A07QO2	Secured By Negative Lien	1190.00
125	437	INE115A07QN4	Secured By Negative Lien	503.00
126	438	INE115A07QO2	Secured By Negative Lien	505.00
127	439	INE115A07QP9	Secured By Negative Lien	3470.00
128	417-Option 1	INE115A07PN6	Secured By Negative Lien	1780.00
129	416th issue ZCD	INE115A07PM8	Secured By Negative Lien	675.00
130	416th Reissue 1 ZCD	INE115A07PM8	Secured By Negative Lien	725.00
131	440	INE115A07NP6	Secured By Negative Lien	2105.00
132	441	INE115A07NU6	Secured By Negative Lien	1004.00
133	442	INE115A07PN6	Secured By Negative Lien	2570.00
134	440-Reissue 1	INE115A07QN4	Secured By Negative Lien	1510.00

G D & CO LLP Chartered Accountants MUMBAI

KHANDELWAL JAIN & CO. CHARTERED ACCOUNTANT MUMBAI

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

SGCO & Co. LLP
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd,
Andheri East,
Mumbai – 400 069, India

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

Independent Statutory Auditor's Certificate with Respect to maintenance of Security Cover as pursuant to regulations of 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
LIC Housing Finance Limited

Dear Sirs,

We SGCO & Co. LLP, Chartered Accountants and Khandelwal Jain & Co., Chartered Accountants, are Joint Statutory Auditors of the LIC Housing Finance Limited ("the Company") and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at June 30, 2024 (the "Statement") pursuant to the requirements of the Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations").

Accordingly, the Company has prepared the details of security cover available for debenture holders in accordance with the unaudited financial statements as at June 30, 2024 and other relevant records/documents maintained by the Company as per attached statement. We have stamped the same for identification purposes.

We understand that this certificate is required by the Company for the purpose of submission with BSE Limited, National Stock Exchange of India Limited and Trustees with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/ 67 dated May 19,2022 also certify the particulars contained in the accompanying Statement of information for listed Non-Convertible Debentures devoted herewith "(Annexure I)" of the Company for the quarter ended June 30, 2024.

Management Responsibility

1. The preparation of the "Statement of Security Cover" and "Annexure I" is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility

includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

2. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

Auditor's Responsibility

3. Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at June 30, 2024, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds.

4. We have carried out limited review of the unaudited financial results of the Company for the quarter ended June 30, 2024, and issued an unmodified conclusion vide our report dated August 02, 2024. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Further, we have not audited any financial statements of the Company as of any date or for any period subsequent to June 30, 2024.

5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1,Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

7. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 3 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable

assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.

b) Traced and agreed the principal amount of the Debentures outstanding as at June 30, 2024 to the financial results referred to in paragraph 4 above, and the books of account maintained by the Company as at quarter ended June 30, 2024.

c) Traced the book value of assets indicated in the Statement to the financial results as at and for the quarter ended June 30, 2024 referred to in paragraph 4 above and other relevant records maintained by the company.

d) Obtained the list of the security cover maintained by the company. Traced the value of charge created against assets to the asset cover.

e) Obtained the list and the book value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.

f) Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.

g) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

8. Based on the procedures performed by us, as referred to in paragraph 7 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that;

   a. The computation of security cover available for debenture holders contained in the statement is not in agreement with the unaudited books of accounts and other relevant records and documents maintained by the Company.

   b. Security cover available for debenture holders is not 100% or more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities.

SGCO & CO LLP * Chartered Accountants * MUMBAI

KHANDELWAL JAIN & CO. * CHARTERED ACCOUNTANT * MUMBAI

Restriction on Use

This certificate is being issued to the Company pursuant to the requirements of Regulation 54 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For SGCO & Co. LLP
Chartered Accountants
Firm Regn. No. 112081W/W100184

Suresh Murarka
Partner
Membership No.: 044739
UDIN: 24044739BKARMC9786

Place: Mumbai
Date: 2nd August 2024

For Khandelwal Jain & Co.
Chartered Accountants
Firm Regn. No. 105049W

Shailesh Shah
Partner
Membership No.: 033632
UDIN: 24033632BKFIBT6798

Place: Mumbai
Date: 2nd August 2024

LIC HFL
LIC HOUSING FINANCE LTD

Annexure-A

CERTIFICATE OF UTILISATION FOR THE QUARTER ENDED JUNE 30, 2024

Statement of utilization of issue proceeds:

Name of the issuer: LIC Housing Finance Limited

(₹ In Crore)

ISIN	Placement	Type of instrument	Date of raising funds	Amount Raised (Face value)	Funds utilized (Face value)	Any deviation (Yes/ No)	If 7 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9
INE115A14EZ0	Private	CP	13-Jun-24	1500.00	1500.00	NO	NA	NA
INE115A14FA0	Private	CP	21-Jun-24	1300.00	1300.00	NO	NA	NA
INE115A07QQ7	Private	NCD	14-May-24	2105.00	2105.00	NO	NA	NA
INE115A07QR5	Private	NCD	29-May-24	1004.00	1004.00	NO	NA	NA
INE115A07QS3	Private	NCD	14-Jun-24	2570.00	2570.00	NO	NA	NA
INE115A07QQ7	Private	NCD	24-Jun-24	1510.00	1510.00	NO	NA	NA
			TOTAL	9989.00	9989.00			

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Annexure-B

Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	LIC Housing Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities and Commercial Deposit
Date of raising funds	Refer Annexure - A
Amount raised	Refer Annexure - A
Report filed for quarter ended	30.06.2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation, if any	Modified allocation, if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object(in crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

Name of signatory:

General Manager (Accounts)

LIC HOUSING FINANCE LTD CORPORATE OFFICE MUMBAI

Date: 02.08.2024

CIN NO. : L65922MH1989PLC052257 Website : www.lichousing.com
Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

Annexure-C

Statement of deviation/variation in use of Issue proceeds:

(As per regulation 32(1) of the SEBI (LODR) Regulation, 2015 read with SEBI Master Circular No. SEBI/HO/CF/PoD/CIR/P/2023/120 dated July 11, 2023)

Particulars	Remarks
Name of listed entity	LIC Housing Finance Limited
Mode of fund raising	Public issues/Right Issue/Preferential Issue/QIP/Others
Date of raising funds	Not Applicable
Amount raised (Gross)	Not Applicable
Report filed for quarter ended	June 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	-
If yes, date of shareholders' approval	-
Explanation for the Deviation/ Variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation, if any	Modified allocation, if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object(in crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund raising document .i.e. prospectus, letter of offer, etc.

Please take the above on record.

Name of signatory:

General Manager (Accounts)

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Date: 02.08.2024

LIC HFL
LIC HOUSING FINANCE LTD

Certificate from CFO on use of proceeds from issue of Commercial Papers

Pursuant to Regulation 10, Part II of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 for the quarter ended June 30, 2024, we confirm that the proceeds of the Commercial Papers issued by the Company during the quarter ended June 30, 2024 and listed on the National Stock Exchange of India Limited were used for the purposes as disclosed in the respective Disclosure Document/Key Information Document and that the applicable listing conditions, as specified in captioned Circular have been adhered by the Company.

For LIC Housing Finance Ltd.

Sudipto Sil
Chief Financial Officer
Date: - 02.08.2024

LIC HOUSING FINANCE LTD
CORPORATE OFFICE
MUMBAI

CIN NO. : L65922MH1989PLC052257 Website : www.lichousing.com
Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: lichousing@lichousing.com.

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

LIC HFL
LIC HOUSING FINANCE LTD

To,

The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 02nd August 2024

CERTIFICATION

We the undersigned T. Adhikari, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the Quarter ended 30th June 2024. We have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

Managing Director & CEO

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Chief Financial Officer