IND-AGIV
Multiple Advanced Audio Visual Solutions

Date: 15/09/2020

To,
Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai-400001
Fax No. 2272 3121/2037

Ref:-Our Scrip No-517077/ ISIN-INE115E01010

Sub: Outcome of the Board Meeting held on Tuesday 15th Sept. 2020 for the 1st Quarter ended on 30th June, 2020

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on Tuesday 15th Sept, 2020 has inter-alia to considered, approved and taken on record;

1) The Standalone and Consolidated Un-audited Financial Results along with segment Report of the Company for the quarter ended on 30th June, 2020 subject to limited review by the Statutory Auditors of the Company.
2) Extension for Annual General Meeting for the F.Y. 2019-20 due to CoVID-19 Pandemic as per MCA Circular or as directed by RoC (Mumbai).
3) Filing of Revised audited Balance Sheet (Standalone & Consolidated) for the year ended 31st March, 2020.
4) Any other business, if any, with the permission of chairman of the meeting.

Kindly take the above on your records.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 09:30 p.m.

Thanking You,

Yours faithfully,
For IND AGIV COMMERCE LIMITED

Tauseef

IND AGIV COMMERCE LTD. MUMBAI

ACS Tauseef Ahmed
(Company Secretary)
M.No.A52806

IND-AGIV COMMERCE LIMITED

301/B,Kanara Business Centre , Near Laxmi nagar, off Andheri Ghatkopar link road, Ghatkopar (East), Mumbai-400075.
CIN. L32100MH1986PLC039004

Statement of Standalone Financial Results for the Quarter ended 30th June,2020

(Rupees in Lacs)

Particulars	Quarter Ended			Year Ended
	30-06-2020 Unaudited	31-03-2020 Unaudited	30-06-2019 Unaudited	31-03-2020 Audited
I. Revenue from Operations (Net)	58.39	584.50	229.21	1,126.14
II. Other Income	12.36	43.01	9.90	76.22
III. Total Revenue (I +II)	**70.75**	**627.51**	**239.11**	**1,202.36**
IV. Expenses:				
(a) Cost of materials consumed	162.26	3.83	123.68	750.91
(b) Purchase of Stock in Trade	0	0.00	0	0
(c) Changes in Inventories of WIP and Stock in Trade	-53.77	0.00	-30.67	-472.17
(d) Sourcing OEM stock of Pilot Projects	0	306.57	0	306.57
(d) Employee benefit expense	43.69	44.65	47.16	242.44
(e) Finance costs	26.46	64.84	25.85	176.62
(f) Depreciation and amortization expense	4.85	4.78	4.50	19.39
(g) Other expenses	11.95	27.36	69.14	148.08
Total Expenses (IV)	**195.43**	**452.03**	**239.66**	**1,171.83**
V. Profit/Loss before exceptional tems and tax (I-IV)	**(124.69)**	**175.49**	**-0.55**	**30.53**
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII.Profit/(Loss) before tax (V-VI)	**(124.69)**	**175.49**	**-0.55**	**30.53**
	0.00	0.00	0.00	0.00
VIII.Tax Expenses				
(a) Current tax	0.00	5.35	0.00	6.88
(b) Current Tax Expense relating to Prior Years	0.00	0.00	0.00	0.00
(c) Deferred tax	0.00	4.29	0.00	3.40
IX. Profit/(Loss) from continuing operations (VII-VIII)	**(124.69)**	**165.85**	**-0.55**	**20.26**
X. Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00
XI.Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from discontinuing Operations (IX-XI)	**(124.69)**	**165.85**	**-0.55**	**20.26**
XIII. Profit/(loss) for the period (XI+XII)	**(124.69)**	**165.85**	**-0.55**	**20.26**
XIV. Other Comprehensive Income				
A (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	**(124.69)**	**165.85**	**-0.55**	**20.26**
XVI. Earnings per Equity Share : Continuing Operations				
(1) Basic	-12.47	16.58	-0.05	2.03
(2) Diluted	-12.47	16.58	-0.05	2.03

Note:-

1. The above standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 15th September 2020. The statutory auditors have expressed an unmodified opinion.The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visional project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

4.The Company did not receive any investors complaints / queries during the quarter/ year ended June 30, 2020

5. The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone financial results for the quarter ended on June 30, 2020 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

6. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

9. The auditor has suggested to the board for re-alignment of Sales figure meeting to GST and audit compliances.

By Order of the Board.
IND AGIV COMMERCE LIMITED

Lalit Chouhan
DIN No. 00081816
Directors

Place: Mumbai
Date : 15th September,2020

IND AGIV COMMERCE LIMITED

301/B,Kanara Business Centre , Near Laxmi nagar, off Andheri Ghatkopar link road, Ghatkopar (East), Mumbai-400075.
CIN. L32100MH1986PLC039004

Statement of Consolidated Financial Results for the Quarter ended 30th June,2020

(Rupees in Lacs)

Particulars	Quarter Ended			Year Ended
	30-06-2020 Unaudited	31-03-2020 Unaudited	30-06-2019 Unaudited	31-03-2020 Audited
I. Revenue from Operations (Net)	58.39	603.39	266.92	1,296.05
II. Other Income	12.36	44.90	13.75	79.76
III. Total Revenue (I +II)	**70.75**	**648.29**	**280.66**	**1,375.81**
IV. Expenses:				
(a) Cost of materials consumed	148.00	- 20.76	151.12	804.85
(b) Purchase of Stock in Trade	0	0.00	0	0
(c) Changes in Inventories of WIP and Stock in Trade	- 54.84	0.00	- 50.67	- 473.26
(d) Sourcing OEM stock of Pilot Projects	0.00	306.57	0.00	306.57
(e) Employee benefit expense	54.52	65.59	65.15	317.17
(f) Finance costs	26.76	65.18	26.92	179.98
(g) Depreciation and amortization expense	5.20	5.20	5.15	20.80
(h) Other expenses	14.74	38.72	80.67	187.05
Total Expenses (IV)	**194.37**	**460.50**	**278.34**	**1,343.14**
V. Profit/Loss before exceptional tems and tax (I-IV)	**(123.63)**	**187.79**	**2.32**	**32.67**
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII.Profit/(Loss) before tax (V-VI)	**(123.63)**	**187.79**	**2.32**	**32.67**
	0.00	0.00	0.00	0.00
VIII.Tax Expenses				
(a) Current tax	0.00	6.23	0.00	7.76
(b) Current Tax Expense relating to Prior Years	0.00	0.00	0.00	0.00
(c) Deferred tax	0.00	4.29	0.00	3.42
IX. Profit/(Loss) from continuing operations (VII-VIII)	**(123.63)**	**177.27**	**2.32**	**21.49**
X. Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00
XI.Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from discontinuing Operations (IX-XI)	**(123.63)**	**177.27**	**2.32**	**21.49**
XIII. Profit/(loss) for the period (XI+XII)	**(123.63)**	**177.27**	**2.32**	**21.49**
XIV. Other Comprehensive Income				
A (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	**(123.63)**	**177.27**	**2.32**	**21.49**
XVI. Earnings per Equity Share : Continuing Operations				
(1) Basic	-12.36	17.73	0.23	2.15
(2) Diluted	-12.36	17.73	0.23	2.15

Note:-

1. The above consolidatde financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 15th September 2020. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. The figures for the quarter ended 30th June 2020 and 30th June 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for the respective years.

3. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visional project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

4.The Ministry of Corporate Affairs (MCA) on March 30, 2020 notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standard) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after April 1, 2019. The adoption of the standard did not have any material impact to the financial results of the Company.

5.The Company did not receive any investors complaints / queries during the quarter/ year ended June 30, 2020

6. The Statutory Auditors of the Company have carried out the audit of the aforesaid consolidated financial results for the quarter ended on June 30, 2020 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

7. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

8. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

9. The auditor has suggested to the board for re-alignment of Sales figure meeting to GST and audit compliances.

By Order of the Board.
IND AGIV COMMERCE LIMITED

IND-AGIV COMMERCE LTD. MUMBAI

Lalit Chouhan
DIN No. 00081816
Directors

Place: Mumbai
Date : 15th September,2020

Standalone Segmentwise, Revenue, Results and Capital Employed for the Quarter ended 30th June, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 30-06-2020 Unaudited	Quarter Ended 31-03-2020 Unaudited	Quarter Ended 30-06-2019 Unaudited	Year Ended 31-03-2020 Audited
1	**Segment Revenue**				
a	Paint	31.72	64.82	135.23	305.47
b	Audio Visual	26.67	499.36	93.98	816.90
c	Unallocated	12.36	20.32	9.90	3.76
	Total	**70.75**	**584.50**	**239.11**	**1126.14**
	Less: Inter-Segment Revenue	0	0	0	0
	Net Sales from Operations	**70.75**	**584.50**	**239.11**	**1126.14**
2	**Segment Results**				
a	Paint	14.1	135.29	17.88	79.16
b	Audio Visual	-124.69	89.16	11.92	51.77
c	All other Segment	0	0	0	0
	Total	**-110.59**	**224.45**	**29.80**	**130.93**
	Less:				
	i) Finance Cost	26.46	64.84	25.85	176.62
	ii) Unallocable Expenditure / (Income) (Net)	-12.36	-15.88	4.5	-76.22
	iii) Exceptional Items	0	-	0	0
	Total Profit / (Loss) Before Tax	**-124.69**	**175.49**	**-0.55**	**30.53**
3	**Segment Assets**				
a	Paint	104.82	97.80	74.82	391.20
b	Audio Visual	135.38	177.31	116.38	709.22
c	Unallocated	0	0	0	0
	Total Segment Assets	**240.20**	**275.11**	**191.20**	**1,100.43**
3	**Segment Liabilities**				
a	Paint	6.32	80.75	4.98	322.98
b	Audio Visual	123.53	161.88	121.29	647.52
c	Unallocated	0	0	0	0
	Total Segment Liabilities	**129.85**	**242.63**	**126.27**	**970.5**
	Net Capital Employed	**110.35**	**32.48**	**64.93**	**129.93**

Notes:

The business of the Company Is divided into two business segments. These segments are the basis for management control and hence form the basis for reporting. The business of each segment comprises of:

a Paint Activity - This is the main area of the Company's operations and includes the wholesale and marketing activity

b Audio Visual Activity - This is audio visual technologies and intallation of programmer in to the audio system

Based on the "management approach" defined in Ind AS 108 — Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments

Consolidated Segmentwise, Revenue, Results and Capital Employed for the Quarter ended 30th June, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 30-06-2020 Unaudited	Quarter Ended 31-03-2020 Unaudited	Quarter Ended 30-06-2019 Unaudited	Year Ended 31-03-2020 Audited
1	**Segment Revenue**				
a	Paint	31.72	64.82	135.23	305.47
b	Audio Visual	26.67	538.57	131.68	925.53
c	Unallocated	12.36	44.90	13.75	65.04
	Total	**70.75**	**648.29**	**280.66**	**1,296.05**
	Less: Inter-Segment Revenue	0	0	0	-
	Net Sales from Operations	**70.75**	**648.29**	**280.66**	**1,296.05**
2	**Segment Results**				
a	Paint	14.10	125.16	17.88	176.04
b	Audio Visual	-123.33	82.91	-2.39	116.36
c	All other Segment	0	0	0	0
	Total	**-109.23**	**208.07**	**15.49**	**292.40**
	Less:				
	i) Finance Cost	26.76	65.18	26.92	179.98
	ii) Unallocable Expenditure / (Income) (Net)	-12.36	-44.9	-13.75	79.76
	iii) Exceptional Items	0	0	0	-
	Total Profit / (Loss) Before Tax	**-123.63**	**187.79**	**2.32**	**32.66**
3	**Segment Assets**				
a	Paint	143.22	133.23	86.82	532.92
b	Audio Visual	216.72	206.72	125.38	826.89
c	Unallocated	16.14	26.14	-	104.56
	Total Segment Assets	**376.08**	**366.09**	**212.20**	**1,464.37**
3	**Segment Liabilities**				
a	Paint	121.56	131.56	4.98	526.25
b	Audio Visual	115.21	114.78	141.26	459.12
c	Unallocated	22.86	24.86	0	99.44
	Total Segment Liabilities	**259.63**	**271.20**	**146.24**	**1084.81**
	Net Capital Employed	**116.45**	**94.89**	**65.96**	**379.56**

Notes:

The business of the Company Is divided into two business segments. These segments are the basis for management control and hence form the basis for reporting. The business of each segment comprises of:

a Paint Activity - This is the main area of the Company's operations and includes the wholesale and marketing activity

b Audio Visual Activity - This is audio visual technologies and intallation of programmer in to the audio system

Based on the "management approach" defined in Ind AS 108 — Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments

M/S SHAH & BHOSALE

CHARTERED ACCOUNTANTS

7/8, 1st Floor,102-A, Madhav Wadi, Naigaun X Road, Dadar(C.R.) Mumabai-400014.
Tel- 022 24156791/92, Email:- madhavbhosale27@gmail.com/vishah23@gmail.com

Limited Review Report

Review Report to Board of Directors

IND AGIV COMMERCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Agiv commerce Limited (the "Company") for the quarter ended June 30th, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company in their meeting held on 15th September, 2020. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. The accompanying IND AS financial results and other financial information for the corresponding quarter ended June 30, 2019, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For Shah & Bhosale
Chartered Accountants

Madhav Shankar Bhosale
Digitally signed by Madhav Shankar Bhosale
Date: 2020.09.15 17:41:46 +05'30'

Madhav S. Bhosale
Proprietor
Membership No-FCA 040228
UDIN:
Place: -Mumbai
Date: -15th September,2020

M/S SHAH & BHOSALE

CHARTERED ACCOUNTANTS

7/8, 1st Floor,102-A, Madhav Wadi, Naigaun X Road, Dadar(C.R.) Mumabai-400014.
Tel- 022 24156791/92, Email:- madhavbhosale27@gmail.com/vishah23@gmail.com

Limited review report on unaudited quarterly consolidated financial result of Ind Agiv Commerce limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To The Board Of Directors
Ind Agiv Commerce Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of "Ind Agiv Commerce Limited" ("the Parent") and its subsidiary (the Parent and its subsidiary collectively referred to as "the Group") for the quarter ended June 30, 2020, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialed by us for identification). Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended June 30, 2020 and March 31, 2020, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.

2. The Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 15th September, 2020 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of RST Technologies Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be

M/S SHAH & BHOSALE

CHARTERED ACCOUNTANTS

7/8, 1st Floor,102-A, Madhav Wadi, Naigaun X Road, Dadar(C.R.) Mumabai-400014.
Tel- 022 24156791/92, Email:- madhavbhosale27@gmail.com/vishah23@gmail.com

disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the subsidiary included in the consolidated unaudited financial results; whose interim financial results reflect total revenues of Rs. 70.75 lakhs, net loss after tax of Rs. 123.63 lakhs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Shah & Bhosale
Chartered Accountants

Madhav Shankar Bhosale

Digitally signed by Madhav Shankar Bhosale
Date: 2020.09.15 17:40:24 +05'30'

Madhav S. Bhosale
Proprietors
(Membership No-FCA 040228)
UDIN:20040228AAAAEJ4796
Place: Mumbai
Date: 15th September,2020.

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

IND-AGIV COMMERCE LTD.
301/B,Kanara Business Centre , Near Laxmi nagar, off Andheri Ghatkopar link road, Ghatkopar (East), Mumbai-400075.
CIN. L32100MH1986PLC039004

Statement of Standalone Financial Results for the Quarter and Year ended 31st March,2020

(Rupees in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2020 Audited	31-12-2019 Audited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
I. Revenue from Operations (Net)	584.50	118.50	250.54	1,126.14	1,183.48
II. Other Income	43.01	12.14	21.48	76.22	51.20
III. Total Revenue (I +II)	**627.51**	**130.64**	**272.02**	**1,202.36**	**1,234.68**
IV. Expenses:					
(a) Cost of materials consumed	3.83	216.17	116.67	750.91	725.61
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in Inventories of WIP and Stock in Trade	0.00	-264.05	0.00	-472.17	4.87
(d) Sourcing OEM stock of Pilot Projects	306.57	0.00	0.00	306.57	0.00
(e) Employee benefit expense	44.65	55.15	53.89	242.44	209.75
(f) Finance costs	64.84	38.37	35.27	176.62	98.94
(g) Depreciation and amortization expense	4.78	4.78	4.78	19.39	19.12
(h) Provision for diminution in long investment	0.00	0.00	0.00	0.00	0.00
(i) Other expenses	27.36	46.39	44.19	148.08	154.12
Total Expenses (IV)	**452.03**	**96.80**	**254.80**	**1171.83**	**1,212.41**
V. Profit/Loss before exceptional tems and tax (I-IV)	**175.49**	**33.84**	**17.22**	**30.53**	**22.26**
VI. Exceptional Items		0.00	0.00	0.00	0.00
VII.Profit/(Loss) before tax (V-VI)	**175.49**	**33.84**	**17.22**	**30.53**	**22.26**
	0.00	0.00	0.00	0.00	0.00
VIII.Tax Expenses					
(a) Current tax	5.35	0	1.34	6.88	5.35
(b) Current Tax Expense relating to Prior Years	0.00	0.00	0.00	0.00	0.00
(c) Deferred tax	4.29	0	1.07	3.40	4.29
IX. Profit/(Loss) from continuing operations (VII-VIII)	**165.85**	**33.84**	**14.81**	**20.26**	**12.62**
X. Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI.Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from discontinuing Operations	**165.85**	**33.84**	**14.81**	**20.26**	**12.62**
XIII. Profit/(loss) for the period (XI+XII)	**165.85**	**33.84**	**14.81**	**20.26**	**12.62**
XIV. Other Comprehensive Income					
A (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	**165.85**	**33.84**	**14.81**	**20.26**	**12.62**
XVI. Earnings per Equity Share : Continuing Operations					
(1) Basic	16.58	3.38	1.48	2.03	1.26
(2) Diluted	16.58	3.38	1.48	2.03	1.26

Note:-

1. The above standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 31st July 2020. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. The figures for the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for the respective years.

3. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visional project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

Extract of Audited standalone Financial Results for the Quarter and Twelve Months ended 31st March, 2020

Particulars	3 Months ended 31.03.2020	Twelve Months ended 31.03.2020	Corresponding 3 months ended 31.03.2019
Total Income from Operations	584.50	1126.14	1183.48
Net Profit / (Loss) for the period (before tax and Exceptional items)	175.49	30.53	22.26
Net Profit / (Loss) for the period before tax (after Exceptional items)	175.49	30.53	22.26
Net Profit / (Loss) for the period after tax (after Exceptional items)	165.85	20.26	12.62
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period after tax) and Other Comprehensive Income (after tax)]	0.00	0.00	0.00
Equity Share Capital	100.00	100.00	100.00
Reserves (excluding Revaluation Reserve)	156.04	156.04	152.81
Earnings Per Share (oft 11- each) (not annualised):			
1. Basic (t):	16.58	2.03	1.26
2. Diluted (t):	16.58	2.03	1.26

4.The Company did not receive any investors complaints / queries during the quarter/ year ended March 31, 2020.

5. The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone financial results for the quarter and year ended on March 31, 2020 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

6. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

8. The sales figure was mistakenly intimated in the audited financial statement for the year ended 31st March,2020, which was submitted to BSE with in due date i.e 31st July,2020, Therefore Board has decide to correct the sales figure

IND-AGIV COMMERCE LTD. MUMBAI

By Order of the Board of Directors
For Ind Agiv Commerce Limited

Lalit Chouhan (Director)

Place: Mumbai
Date: 15th September, 2020

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

IND AGIV COMMERCE LIMITED

CIN. L32100MH1986PLC039004

301/B,Kanara Business Centre , Near Laxmi nagar, off Andheri Ghatkopar link raod, Ghatkopar (East), Mumbai-400075.

Statement of Consolidated Financial Results for the Quarter and Year ended 31st March,2020

(Rupees in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2020 Audited	31-12-2019 Audited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
I. Revenue from Operations (Net)	603.39	141.16	693.05	1,296.05	2226.97
II. Other Income	44.90	12.53	29.33	79.76	80.74
III. Total Revenue (I +II)	**648.29**	**153.68**	**722.38**	**1375.81**	**2307.71**
IV. Expenses:					
(a) Cost of materials consumed	-20.76	230.90	319.12	804.85	1517.37
(c) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(d) Changes in Inventories of WIP and Stock in Trade	0.00	-264.05	9.09	-473.26	13.97
(b) Sourcing OEM stock of Pilot Projects	306.57	0.00	0.00	306.57	0.00
(e) Employee benefit expense	65.59	72.50	96.55	317.17	362.62
(f) Finance costs	65.18	39.21	35.96	179.98	113.18
(g) Depreciation and amortization expense	5.20	5.43	6.08	20.80	21.73
(h) Other expenses	38.73	61.18	73.33	187.05	226.76
Total Expenses (IV)	**460.50**	**145.17**	**540.13**	**1343.14**	**2255.63**
V. Profit/Loss before exceptional tems and tax (I-IV)	**187.79**	**8.51**	**182.25**	**32.67**	**52.08**
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.Profit/(Loss) before tax (V-VI)	**187.79**	**8.51**	**182.25**	**32.67**	**52.08**
VIII.Tax Expenses					
(a) Current tax	6.23	0.00	3.44	7.76	13.76
(b) Current Tax Expense relating to Prior Years	0	0.00	0.00	0.00	0.00
(c) Deferred tax	4.29	0.00	1.04	3.42	4.17
IX. Profit/(Loss) from continuing operations (VII-VIII)	**177.27**	**8.51**	**177.77**	**21.49**	**34.16**
X. Profit/Loss from discontinuing operations					
XI.Tax expense of discontinued operations		0.00	0.00	0.00	0.00
XII. Profit/(Loss) from discontinuing Operations (IX-XI)	**177.27**	**8.51**	**177.77**	**21.49**	**34.16**
XIII. Profit/(loss) for the period (XI+XII)	**177.27**	**8.51**	**177.77**	**21.49**	**34.16**
XIV. Other Comprehensive Income					
A (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV (Comprising Profit (Loss) and Other Comprehensive Income for the period)	177.27	8.51	177.77	21.49	34.16
XVI. Earnings per Equity Share : Continuing Operations					
(1) Basic	17.73	0.85	17.78	2.15	3.42
(2) Diluted	17.73	0.85	17.78	2.15	3.42

Note

1.The above Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 31st July, 2020. The statutory auditors have expressed as unmodified opinion. The audit report has been filed with stock exchange.

2. The company is engaged in Audio Visiual Intallation and commissing and wholeseller of paint business in double reportable segment in according with Indian Accounting Standards (Ind AS) 108 "Operating Segments"

3.The figures for the quarter ended 31st March 2020 and 31st March 2019 are the balancing figure between the Audited figures in respect of the full financial year and unaudited figures up to third quarter for the respective year.

4.The global lockdown due to outbreak of COVID-19, a pandemic situation and following the nation-wide lockdown by the Government of India, the Company business is Installation and commissing of Audio Visula Project has been closed which as impacted Company's operations adversely in the quarter ended March,2020. Since then, the operation at project site completly stoped and paint operation is partilally resumed based on conditional permission by the relevant authorities. The management has considered the possible effects. that may impact the carrying amounts of inventories and trade receivables. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has interalia considered subsequent events, internal and external information and evaluted economic conditions prevailling as at the date of approval of these financial results. The management expects no significant impairment to the carring amounts of these assets. The management will continue to closely monitor any changes to the future economic conditions and assess its impact on the operation

Extract of Audited consolidated Financial Results for the Quarter and Twelve Months ended 31st March, 2020

Particulars	3 Months ended 31.03.2020	Twelve Months ended 31.03.2020	Corresponding 3 months ended 31.03.2019
Total Income from Operations	603.39	1296.05	2226.97
Net Profit / (Loss) for the period (before tax and Exceptional items)	187.79	32.67	52.08
Net Profit / (Loss) for the period before tax (after Exceptional items)	187.79	32.67	52.08
Net Profit / (Loss) for the period after tax (after Exceptional items)	177.27	21.49	34.16
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period after tax) and Other Comprehensive Income (after tax)]	0.00	0.00	0.00
Equity Share Capital	100.00	100.00	100.00
Reserves (excluding Revaluation Reserve)	191.22	191.22	197.31
Earnings Per Share (oft 11- each) (not annualised):			
1. Basic (t):	17.73	2.15	3.42
2. Diluted (t):	17.73	2.15	3.42

5.The consolidated results for the qurter and year ended 31st March,2020 include the results of its wholly owned subsidiary company -RST Technologies Pvt Limited

6. The Board of Directors has not recommended any dividend on equity shares for the financial year ended 31st March, 2020.

7.The financial results are prepared in Indian Rupee which is also Company's functional currency and all values are rounded to the nearest lacs except when otherwise indicated. Wherever the amount represented by '0' (zero) construes value less than Rupee one thousand.

8.The Company did not receive any investors complaints / queries during the quarter/ nine months ended March 31, 2020

9.The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

10.Previous period / year figures have been regrouped / rearranged, wherever necessary, to confirm to current period presentation.

11.The above audited financial results are available on the company website www.agivavit.com and of BSE limited www. bseindia.com

8. The sales figure was mistakenly intimated in the audited financial statement for the year ended 31st March,2020, which was submitted to BSE with in due date i.e 31st July,2020, Therefore Board has decide to correct the sales figure

COMMERC LTD. MUMBAI IND-AGIV

By Order of the Board of Directors
For Ind Agiv Commerce Limited

Place:- Mumbai
Date:- 15th September,2020

Lalit Chouhan (Director)

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

Ind Agiv Commerce Limited

CIN. L32100MH1986PLC039004

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 31st March 2020	As at 31st March 2019
A. Assets		
(1) Non-Current Assets		
(a) Property, plant and equipment	619.50	637.80
(b) Tangible assets	0.00	0.00
(c) Other intangible assets	0.64	0.19
(d) Capital work-in-progress		
(e) Financial assets		
-Non-Current Investments	66.06	66.06
-Long term loans and advances		
(f) Other non current assets		
(g) Deferred Tax Assets (Net)		
Total non-current Assets	**686.21**	**704.05**
(2) Current assets		
(a) Inventories	961.01	481.57
(b) Financial assets		
-Current Investments	0.00	0.00
-Trade receivables	350.18	304.78
-Cash and Cash Equivalents	51.08	32.21
-Other Financial Assets	199.03	79.26
(c) Short-term loans and advances	210.27	110.76
(d) Other Current Assets	39.12	78.64
Total current Assets	**1810.69**	**1087.23**
Total Assets	**2496.90**	**1791.29**
B. Equity And Liabilities		
(1) Equity		
(a) Equity Share Capital	100.00	100.00
(b) Other Equity	369.13	366.00
Total Equity	**469.13**	**466.00**
II. Liabilities		
(2) Non-Current Liabilities		
(a) Financial liabilities		
-Long Term Borrowings	267.35	233.64
-Other Financial liabilities	409.22	81.17
(b) Deferred Tax Liabilities (Net)	26.42	23.02
(c) Long-Term Provisions	5.22	4.48
(c) Other non-current liabilities	0.00	0.00
Total non-current liabilities	**708.22**	**342.31**
(3) Current Liabilities		
(a) Financial liabilities		
-Trade Payables		
-Other Financial liabilities		
(b) Short Term Borrowings	806.91	922.70
(c) Other Current liabilities	505.77	48.37
(d) Short-Term Provisions	6.88	11.91
Total current liabilities	**1319.55**	**982.98**
Total equity and liabilities	**2496.90**	**1791.29**

By Order of the Board of Directors
For Ind Agiv Commerce Limited

IND-AGIV COMMERCE LTD. MUMBAI

Place: Mumbai
Date: 15th September, 2020

Lalit Chouhan (Director)

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

Ind Agiv Commerce Limited

CIN. L32100MH1986PLC039004

Consolidated Statement of Assets and Liabilities as at 31st March, 2020

(Rupees in Lakhs)

Particulars	As at 31st March 2020	As at 31st March 2019
A. Assets		
(1) Non-Current Assets		
Property, plant and equipment	406.61	426.28
Revaluation of Assets as per Fair Market Value	226.56	226.55
(a) Property, plant and equipment	**633.17**	**652.83**
(c) Tangible assets		
(d) Other intangible assets	0.72	0.30
(e) Capital work-in-progress		
(f) Financial assets		
-Non-Current Investments	5.05	5.05
-Long term loans and advances		
(g) Other non current assets		
(h) Deferred Tax Assets (Net)		
Total non-current Assets	**638.94**	**658.18**
(2) Current assets		
(a) Inventories	1,122.59	617.49
(b) Financial assets		
-Current Investments		
-Trade receivables	375.00	481.68
-Cash and Cash Equivalents	58.70	78.19
-Other Financial Assets	206.89	90.79
(c) Short-term loans and advances	250.91	145.19
(d) Other Current Assets	72.45	118.54
Total current Assets	**2,086.54**	**1,531.89**
Total Assets	**2,725.48**	**2,190.07**
A. Equity And Liabilities		
(1) Equity		
(a) Equity Share Capital	100.00	100.00
(b) Other Equity	385.01	390.79
Total Equity	**485.01**	**490.79**
II. Liabilities		
(2) Non-Current Liabilities		
(a) Financial liabilities		
-Short Term Borrowings	392.35	365.34
-Other Financial liabilities	409.22	93.76
(b) Deferred Tax Liabilities (Net)	26.14	22.72
(c) Long-Term Provisions	6.57	6.51
(d) Advances and Advances	0.00	65.02
(e) Other non-current liabilities		
Total non-current liabilities	**834.29**	**553.35**
(3) Current Liabilities		
(a) Financial liabilities		
-Trade Payables		
-Other Financial liabilities		
(b) Short Term Borrowings	813.15	930.38
(c) Other Current liabilities	567.37	180.14
(d) Short-Term Provisions	25.65	35.41
Total current liabilities	**1,406.18**	**1,145.93**
Total equity and liabilities	**2,725.48**	**2,190.07**

By Order of the Board of Directors
For Ind Agiv Commerce Limited

IND-AGIV COMMERCE LTD. MUMBAI

Place: Mumbai
Date: 15th September, 2020

Lalit Chouhan (Director)

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

IND AGIV COMMERCE LIMITED

Standalone Segmentwise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March,2020.

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar-20 (Audited)	Dec-19 (Audited)	Mar-19 (Audited)	Mar-20 (Audited)	Mar-19 (Audited)
1	**Segment Revenue**					
a	Paint	64.82	90.36	92.36	305.47	354.56
b	audio visual	499.36	28.14	158.18	816.90	816.59
	Unallocated	20.32	0.00	21.48	3.76	12.33
	Total	**584.50**	**118.50**	**272.02**	**1126.14**	**1183.48**
	Less: Inter-Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales from Operations	**584.50**	**118.50**	**272.02**	**1126.14**	**1183.48**
2	**Segment Results**					
a	Paint	135.29	61.59	23.26	78.16	56.88
b	audio visual	89.16	15.40	7.75	52.77	14.00
c	All other segments		0.00			0.00
	Total	**224.45**	**76.99**	**31.01**	**130.93**	**70.88**
	Less:					
	i) Finance Costs	64.84	38.37	35.27	176.62	98.94
	ii) Unallocable Expenditure/(Income) (Net)	-15.88	4.78	-21.48	-76.22	-51.20
	iii) Exceptional Items	0.00	0.00	0.00		0.00
	Total Profit/(Loss) Before Tax	**175.49**	**33.84**	**17.22**	**30.53**	**23.14**
3	**Segment Assets**					
a	Paint	97.80	201.24	95.13	391.20	380.53
b	audio visual	177.31	178.45	176.68	709.22	706.70
c	Unallocated	0.00	0.00	0.00	0.00	0.00
	Total Segment Assets	**275.11**	**379.69**	**271.81**	**1100.43**	**1087.23**
4	**Segment Liabilities**					
a	Paint	80.75	35.75	86.24	322.98	344.97
b	audio visual	161.88	162.85	160.16	647.52	640.65
c	Unallocated	0.00	0.00	0.00	0.00	0.00
	Total Segment Liabilities	**242.63**	**198.60**	**246.41**	**970.50**	**985.62**
	Net Capital Employed	**32.48**	**181.09**	**25.40**	**129.93**	**101.61**

Notes:

The business of the Company is divided into two business segments. These segments are the basis for management control and hence form the basis for reporting. The business of each segment comprises of:

a) Paint Activity - This is the main area of the Company's operations and includes the wholesale and marketing activity

b) Audio Visual Activity - This is audio visual technologies and intallation of programmer in to the audio system

Based on the "management approach" defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

IND AGIV COMMERCE LIMITED

Statement of Audited Cash Flow Statement

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at March 31, 2020	As at March 31, 2019	As at March 31, 2020	As at March 31, 2019
A. Cash Flow From Operating Activities:				
Net profit before Tax and Extra-ordinary Items	**30.53**	**23.14**	**32.67**	**53.52**
Adjustments for:				
Depreciation/Amortisation	19.39	19.12	20.80	21.72
Interest Income	-4.96	-8.35	(6.98)	(9.58)
Total	**44.96**	**33.92**	**46.49**	**65.66**
Operating Profit before Working Capital Changes Adjustments for:				
Trade & Other Receivables	-45.42	-136.70	109.98	(147.49)
Stock in Trade	-487.11	-196.46	(512.76)	(147.72)
Short terms loans and advance	-95.32	-34.05	(126.00)	(29.10)
Current Liabilities	457.55	0.99	344.62	(48.25)
Other Current Assets	41.19	6.60	46.79	12.37
Long terms loans and advance	-11.33	3.51	(17.77)	0.00
Other Financial liabilities	328.06	18.41	315.46	20.64
Other Financial Assets	-118.96	5.27	(114.88)	5.39
Income Tax	0.00	0.00	0.00	(4.65)
Total	**113.61**	**-298.51**	**91.93**	**(273.15)**
B. Cash Flow From Investing Activities:				
Purchase of Fixed Assets	-1.55	-5.16	(1.55)	(5.72)
Interest Received on FDR	4.96	8.35	6.98	9.58
Total	**3.42**	**3.18**	**5.43**	**3.86**
C. Cash Flow From Financing Activities :				
Changes in Long Term Borrowings	19.61	10.98	12.91	16.21
Changes in Short Term Borrowings	-101.69	288.40	-103.13	288.12
Dividend Paid	-17.83	-17.83	-28.38	-28.38
Total	**-99.91**	**281.55**	**-118.60**	**275.95**
Net Increase/(Decrease)in Cash and Cash Equivalent (A+B+C)	**17.12**	**-13.77**	**-21.24**	**6.66**
Cash and Cash Equivalent as at the beginning of the year	33.96	47.73	79.93	73.27
Cash and cash Equivalent as at the end of the year	**51.08**	**33.96**	**58.69**	**79.93**

For and on behalf of the Board Directors

IND-AGIV COMMERCE LTD. MUMBAI

Place: Mumbai
Date: 15-09-2020

Lalit Chouhan
Managing Director

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

IND-AGIV COMMERCE LTD.

Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March,2020.

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar-20 (Audited)	Dec-19 (Audited)	Mar-19 (Audited)	Mar-20 (Audited)	Mar-19 (Audited)
1	**Segment Revenue**					
a	Paint	64.82	90.36	92.36	305.47	354.56
b	audio visual	538.57	49.62	600.69	925.53	1769.43
	Unallocated	44.90	1.18	0.00	65.04	102.98
	Total	**648.29**	**141.16**	**693.05**	**1296.05**	**2226.97**
	Less: Inter-Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales from Operations	**648.29**	**141.16**	**693.05**	**1296.05**	**2226.97**
2	**Segment Results**					
a	Paint	125.16	42.52	23.26	175.03	56.00
b	audio visual	82.91	7.97	165.62	117.37	28.52
c	All other Income		2.66			
	Total	**208.07**	**50.49**	**188.88**	**292.40**	**84.52**
	Less:					
	i) Finance Costs	65.18	43.16	35.96	179.98	113.18
	ii) Unallocable Expenditure/(Income) (Net)	-44.90	-1.18	-29.33	79.76	-80.74
	iii) Exceptional Items	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	**187.79**	**8.51**	**182.25**	**32.66**	**52.08**
3	**Segment Assets**					
a	Paint	133.23	193.42	134.04	532.92	536.16
b	audio visual	206.72	185.83	210.64	826.89	842.54
c	Unallocated	26.14	0.00	38.30	104.56	153.19
	Total Segment Assets	**366.09**	**379.25**	**382.97**	**1464.37**	**1531.89**
4	**Segment Liabilities**					
a	Paint	131.56	35.87	158.10	526.25	632.39
b	audio visual	114.78	163.39	100.61	459.12	402.43
c	Unallocated	24.86	0.00	28.75	99.44	114.98
	Total Segment Liabilities	**271.20**	**199.25**	**287.45**	**1084.81**	**1149.80**
	Net Capital Employed	**94.89**	**180.00**	**95.52**	**379.56**	**382.09**

Notes:

The business of the Company is divided into two business segments. These segments are the basis for management control and hence form the basis for reporting. The business of each segment comprises of:

a) Paint Activity - This is the main area of the Company's operations and includes the wholesale and marketing activity

b) Audio Visual Activity - This is audio visual technologies and intallation of programmer in to the audio system

Based on the "management approach" defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments