Date: 30th May 2025

To,
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code No: 517077 / ISIN: INE115E01010

Sub: Outcome of Board meeting held on 30th May 2025.

Dear Sir / Madam,

This is to intimate, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Para A Part A of Schedule III and other applicable regulations of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company at its meeting held on Friday, 30th May 2025 has considered and approved the following matter:

Sr. No.	Agenda	Outcome
1.	To consider and approve Standalone and Consolidated Audited Financial Results along with audit report of the Company for the quarter and year ended 30th March, 2025.	1. Audited Financial Results of the company for quarter and Year ended 31st March, 2025 were noted and approved. 2. Report from Statutory Auditor on Financial Statement for Financial Year ended on 31st March, 2025 was considered and noted.
2.	To appoint Company Secretary and Compliance Officer	Ms. Puja Pratik Mehta, member of the Institute of Company Secretaries of India, having ACS No. A-27456 and requisite qualification to hold the position of the Company Secretary and Compliance officer of the company with effect from 30th May 2025.

Further, the details pertaining to the appointment of Ms. Puja Pratik Mehta, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. *SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123* dated 13 July, 2023, are attached as an **Annexure-I.**

The meeting of the Board of Directors commenced at 2:00 PM and concluded at 4:00 PM.

Request you to take the above information on record and oblige.

Thanking you,

Yours Faithfully,
For IND-AGIV COMMERCE LIMITED

LALIT LAJPAT CHOUHAN Digitally signed by LALIT LAJPAT CHOUHAN Date: 2025.05.30 16:45:09 +05'30'

Lalit Lajpat Chouhan
Managing Director
DIN: 00081816

Encl.: **1**. Audited Financial Result for Quarter and Year ended 31/03/2023.
2. Declaration pursuant to Regulation 33(3)(d)
3. Independent Auditor's Report

Annexure-1

Terms of appointment along with the brief profile of Ms. Puja Pratik Mehta is as under:

Name of Key Managerial Personnel	Ms. Puja Pratik Mehta
Date of appointment	30th May 2025.
Reason for change	Appointment of Company Secretary and Compliance Officer.
Brief Profile	Ms. Puja Pratik Mehta is an associate Member of the Institute of Company Secretaries of India (Membership no. A-27456). She also possesses a graduation degree from University of Mumbai.
Terms of Appointment	The appointment has been made in terms with Section 203 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) of Chapter XIII of the Companies Act 2013 and Regulation 6 of SEBI (LODR) Regulations, 2015.
Disclosure of relationships between directors (in case of appointment of a director)	NIL

Yours Faithfully,
For IND-AGIV COMMERCE LIMITED

LALIT LAJPAT CHOUHAN
Digitally signed by LALIT LAJPAT CHOUHAN
Date: 2025.05.30 16:44:33 +05'30'

Lalit Lajpat Chouhan
Managing Director
DIN: 00081816

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

INDIA

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditors' Report on Quarterly and Year-to-Date Audited Consolidated Financial Results of Ind-Agiv Commerce Limited., pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Ind-Agiv Commerce Limited.

Report on the audit of Consolidated Financial Results.

Opinion

We have audited the accompanying annual **CONSOLIDATED** financial results **Ind-Agiv Commerce Limited.** ("the Holding Company") and its Subsidiaries (The Holding Company and it's Subsidiary together referred to as "the Group") for the quarter and year ended 31st March 2025 and for the Year Ended 31st March 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information for the year ended 31st March 2025.

The statement included the financials result/information of the following Entities :

Parent Company : **Ind-Agiv Commerce Limited.**
Subsidiary Company : **RST Technologies Pvt Ltd**,

The reports of this entities on interim financial results of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the

H. G. SARVAIYA & CO. MUMBAI 045038 115708W Chartered Accountants

F Wing, 1604, Shree jai Jewels, Khattar Galli, Opp. Morar Baugh, G.P. Tank Circle, Mumbai-400004. India.

audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Qualified Opinion :

We draw attention to the CONSOLIDATED Financial Statement that the Company has not provided interest for delayed period interest Cost of Rs. 24,17,269 for the 4 th quarter ending and Rs. 62,13,517 for the period ending 01/04/2024 to 31/03/2025. To that extent Profit understated and liabilities are understated

i) The Company has delayed in Paying statutory dues as under from April 23 to December March 25

Dues	TDS	PF	ESIC
Amount	17.48 Lakhs	4.06 Lakhs	0.22 Lakhs

i) The Company has delayed in Paying EMI to secured and unsecured loan to NBFC aggregate amount of interest accrued and Due but not paid Has accounted to in Books of Rs. 62,13,517

NBFC Co Name	Delay in Repayment of Loan/EMI	Interest Not Accounted
Bajaj FinServ	Rs. 66,219	Rs. 132,438
Clix Capital	Rs. 121,384	Rs. 38,995
Red Fort Capital Finance	Rs. 1,42,52,180	Rs.58,23,109
Neogrowth Credit Pvt. Ltd	Rs. 258117	Rs. 62,524
Insta Capital	Rs. 5,50,000	Rs. 156,451
Total	Rs. 152,47,900	Rs.62,13,517

Redfort Capital Finance Company Limited have made various recovery suits and as on date Delhi High Court has passed order for arbitration.

ii) Company has Paid the Rs.23.76 Lakhs to Bombay stock Exchange for Revocation application fee and penalties

iii) Our conclusion is not modified in respect of this matter.

Emphasis of Matter

The statement included the financials result/information of the subsidiary, RST Technologies Pvt Ltd, who's financial; statement reflects total revenue of Rs.7,22,156 and total net Loss is Rs.(-)105,207 for the quarter ended 31st March 2025 and up to period ended total revenue of Rs. 36,56,712 and the net loss of Rs. (-) Loss 5,86,069 so far as it relates to the amounts and disclosure included in respect of the subsidiary, is based Soley on the audited interim financial information and procedures performed by us as stated in paragraph above.

The audited Ind-As financial results for the quarter Ended 31/03/2025 included the statement on previously issued IND-AS financial result prepared in accordance with regulation and recognition and measurement principles laid down in Indian Accounting standard 34(Ind-As34) interim financial Reporting prescribed under section 133 of the companies Act 2013, read with rules 3 of companies (Indian Accounting Standards) rules 2015, as amended, read with circular

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MUMBAI
045038
115705W
Chartered Accountants

We draw attention to the interim financial statement, which indicate that the company has longer installation time for the projects resulting recovery of money form project need attention.

Our report is not modified in respect of above matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone quarterly and annual financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For H. G. SARVAIYA & CO
Chartered Accountants
Firm Registration No.: 115705W

H.G.Sarvaiya

Prop. HASMUKHBHAI G. SARVAIYA
Membership No. 045038 UDIN No. : 25045038BMGPXZ5045
PLACE: MUMBAI
DATE: 30.05.2025

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

INDIA

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditors' Report on Quarterly and Year-to-Date Audited Standalone Financial Results of Ind-Agiv Commerce Limited., pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Ind-Agiv Commerce Limited.

Report on the audit of Standalone Financial Results.

Opinion

We have audited the accompanying Statement of quarterly and year-to-date Standalone Financial Results of **Ind-Agiv Commerce Limited. ("the Company")** for the quarter and year ended March 31st, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Qualified Opinion

We draw attention to the CONSOLIDATED Financial Statement that the Company has not provided interest for delayed period interest Cost of Rs. 24,17,269 for the 4 th quarter ending and Rs. 62,13,517 for the period ending 01/04/2024 to 31/03/2025. To that extent Profit understated and liabilities are understated

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

i) The Company has delayed in Paying statutory dues as under from April 23 to December March 25

Dues	TDS	PF	ESIC
Amount	17.48 Lakhs	4.06 Lakhs	0.22 Lakhs

i) The Company has delayed in Paying EMI to secured and unsecured loan to NBFC aggregate amount of interest accrued and Due but not paid Has accounted to in Books of Rs. 62,13,517

NBFC Co Name	Delay in Repayment of Loan/EMI	Interest Not Accounted
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Neogrowth Credit Pvt. Ltd	Rs. 258117	Rs. 62,524
Insta Capital	Rs. 550,000	Rs. 156,451
Total	Rs. 152,47,900	Rs.62,13,517

Red fort Capital Finance Company Limited have made various recovery suits and as on date Delhi High Court has passed order for arbitration.

ii) Company has Paid the Rs.23.76 Lakhs to Bombay stock Exchange for Revocation application fee and penalties

iii) Our conclusion is not modified in respect of this matter.

Qualified Conclusion

Based on our review report conducted as above with the exception of the matters described in the preceding paragraph, nothing has to come to our attention that cause us to believe that the accompanying statement of unaudited financial result, prepared in accordance with applicable Indian Accounting standard (Ind-AS) prescribed under section 133 of the companies Act 2013 as amended and read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of listing regulation 2015 including the manner in which is to be disclosed, or that contains any material misstatements except the matters specified hereunder

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Emphasis of Matter

We draw attention to the standalone financial statement, which indicate that the company has longer installation time for the projects resulting recovery of money form project need attention.

Our report is not modified in respect of above matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone quarterly and annual financial results have been prepared on the basis of the interim financial statements.

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters
The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For H. G. SARVAIYA & CO
Chartered Accountants
Firm Registration No.: 115705W

Prop. HASMUKHBHAI G. SARVAIYA
Membership No. 045038 **UDIN No. :** 25045038BMGPXX6262
PLACE: MUMBAI
DATE: 30.05.2025

IND-AGIV Commerce Limited

Regd. Officea, A Wing, Kanara Business Centre, Laxmi Nagar,
Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075
CIN No.: L32100MH1986PLC039004

Standalone Balance Sheet as at 31st March 2025

Rs.in Lakhs.

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
ASSETS :			
Property, plant and equipment	2	2	2
Intangible assets	2	567	567
Financial assets:		-	-
- Investments	3	66	66
Other Financial Assets	4	94	98
		-	-
Total Non Current Assets		728	733
Current assets		-	-
Inventories	5	202	210
Financial assets:		-	-
- Trade receivables	6	956	994
- Cash and cash equivalents	7	59	43
- Bank Balances other than Cash and cash equiva	8	6	252
- Loans and Advances	9	136	94
- Other Current Assets	10	688	682
Total current assets		2,047	2,275
Total Assets		2,775	3,008
		-	-
EQUITY AND LIABILITIES		-	-
Equity:		-	-
Equity Share capital	11	100	100
Other equity	12	-727	-543
		-	-
Total equity		-627	-443
		-	-
LIABILITIES:		-	-
Non-current liabilities		-	-
Financial Liabilities	13	653	702
Other Financial Liabilities	14	1,245	1,004
Deferred Tax		15	15
Provisions	15	-	-
Total Non-Current liabilities		1,913	1,721
		-	-
Current liabilities		-	-
		-	-
Financial liabilities:		-	-
- Borrowings	16	-	324
- Trade payables	17	754	701
Provisions	18	110	102
Other current liabilities	19	626	604
Total Current liabilities		1,489	1,730
		-	-
Total Liabilities		3,403	3,451
Total Equity and Liabilities		2,775	3,008

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As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

CA Hasmukh G. Sarvaiya
Proprietor
Firm Registration No. 115705W
Membership No. 045038

Place: Mumbai 30/05/2025

For and on behalf of the Board of Directors of IND AGIV Commerce Limited

Lalit Chouhan
Director
DIN: 00081816

IND-AGIV Commerce Limited

Regd. Office: A, Kanara Business Centre, Laxmi Nagar,
Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075
CIN No.: L32100MH1986PLC039004

Standalone Statement of Profit & Loss Account for the Year Ended 31st March 2025

Rs.in Lakhs

Particulars	Note No.	Audited 31st Mar 2025	Audited 31st Mar 2024
I. INCOME:			
Revenue from Operations	20	353	822
Other Income	21	-	16
Total Income		353	838
II. EXPENSES:			
Cost of Sales	22	247	663
Changes in WIP Inventory	23	-	-
Employee Benefits Expense	24	104	144
Finance Costs	25	120	238
Depreciation and Amortisation Expense	2	2	2
Other Expenses	26	40	101
Total Expenses		514	1,149
III. Profit/ (Loss) before exceptional items and tax		-160	-312
IV. : Exceptional Itemsv(BSE Revocation Expesnses)	27	24	-
V. Profit/(Loss) Before Tax		-184	-312
VI. Tax Expenses			
Current Tax			
Deferred Tax			
Short / (Excess) provision of earlier years			
VII. Profit/(Loss) for the Year (A)		-184	-312
VIII. Other comprehensive income:			
(i) Items that will not be reclassified to profit or loss			
(ii) Re-measurement of net defined benefit plans			
(iii) Income tax relating to above items			
Other Comprehensive Income (Loss) for the Year (B)			
IX. Total comprehensive income for the Year (A+B)		-184	-312
X. Earnings per equity share of face value of Rs. 10 each			
Basic (in Rs.)			
Diluted (in Rs.)			
Significant Accounting Policies	1		

As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants
Chartered Accountants

H. G. Sarvaiya

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

CA Hasmukh G. Sarvaiya
Proprietor
Firm Registration No. 117507 W
Membership No. 045038

Place: Mumbai 30/05/2025

For and on behalf of the Board of Directors of

IND AGIV Commerce Limited

Lalit Chouhan
Director
DIN: 00081816

IND-AGIV Commerce Limited

CIN No. U93000MH2008PTC186298

Standalone Cash Flow Statement for the Year ended 31st March 2025

Rs.in Lakhs

	Particulars	Year ended 31st Mar 2025	Year ended 31st Mar 2024
A	**Cash flows from operating activities**		
	Profit before tax	-184	-312
	Adjustments for:		
	Depreciation / amortisation	2	2
	Loss on Sale of fixed assets		
	Profit on Sale of Fixed Assets		
	Fixed Assets w/off		
	Exceptional Items - Depreciation Diff		
	Finance charges		
	Interest on fixed deposits		
	Adjustment for Prior period depreciation		
	Provision for Taxation		
	Operating profit before working capital changes	-182	-326
	Adjustments for:	-	-
	(Increase)/Decrease in inventories	-8	-20
	Decrease/(Increase) in sundry debtors	-38	-177
	(Increase)/Decrease Loans and Advance	42	178
	Increase/(Decrease) Other Financial Liabilities	242	54
	Increase/(Decrease) in Financial Loans	-324	62
	(Increase)/Decrease in Other Financial Assets	-4	-19
	(Increase)/Decrease in Other Current Assets	6	-291
	Increase /(Decrease) in liabilities and provisions	8	515
	Cash generated from operations	-259	-23
	Income tax paid	-	-
	Net cash generated from operating activities	-259	-23
B	**Cash flow from investing activities:**		
	Purchase of fixed assets (excluding capital work in progress)	-1	-1
	Proceeds from Sale of Fixed Assets	-	
	Other Accounting Treatments	31	-
	Interest received	-	
	Net cash used in investing activities	30	15
C	**Cash flow from financing activities**		
	Changes in Borrowings		
	Unpaid Dividend		
	Dividend		
	Interest paid		
	Net cash provided by financing activities		
	Net increase in cash and cash equivalents during the year	-229	-8
	Cash and cash equivalents as at the beginning of the year	294	35
	Cash and cash equivalents as at the end of the year (Refer Note 11 & 12)	65	294

The accompanying notes are an integral part of these financial statements

Notes:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting

As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants
Firm Registration No. 115705W

H.G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

CA Hasmukh G. Sarvaiya
Proprietor
Membership No. 045038

Place: Mumbai 30/05/2025

FOR Ind-Agiv Commerce Ltd

Managing Director
[redacted] 30/5/2025
DIN: 00081816

IND-AGIV Commerce Limited
Regd. Office: B-09/12, B Wing, Kanara Business Centre, Laxmi Nagar,
Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075
CIN No.: L32100MH1986PLC039004
Consolidated Balance Sheet as at 31st March 2025
Rs.in Lakhs

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
ASSETS :			
Property, plant and equipment	2	4	4
Intangible assets	2	820	820
Financial assets:		-	-
- Investments	3	30	30
Other Financial Assets	4	98	100
Total Non Current Assets		952	954
Current assets			
Inventories	5	207	225
Financial assets:		-	-
- Trade receivables	6	967	1,011
- Cash and cash equivalents	7	61	57
- Bank Balances other than Cash and cash equivalents	8	3	254
- Loans and Advances	9	145	126
- Other Current Assets	10	696	712
Total current assets		2,080	2,386
Total Assets		3,032	3,340
EQUITY AND LIABILITIES			
Equity:			
Equity Share capital	11	100	100
Other equity	12	-771	-581
		-	-
Total equity		-671	-481
LIABILITIES:			
Non-current liabilities			
Financial Liabilities	13	758	827
Other Financial Liabilities	14	1,423	1,222
Deferred Tax		19	19
Provisions	15	1	1
Total Non-Current liabilities		2,201	2,070
Current liabilities			
Financial liabilities:			
- Borrowings	16	-	324
- Trade payables	17	756	709
Provisions	18	112	112
Other current liabilities	19	634	607
Total Current liabilities		1,502	1,751
		-	-
Total Liabilities		3,703	3,821
Total Equity and Liabilities		3,032	3,340
Significant Accounting Policies The Notes are an integral part of these standalone financial statements	1		

47,766

As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants
Firm Registration No. 115705W

H. G. Sarvaiya

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

CA Hasmukh G. Sarvaiya
Proprietor
Membership No. 045038

Place: Mumbai 30/05/2025

For the Board of Directors of
IND AGIV Commerce Limited

Lalit Chouhan
Director
DIN: 00081816

IND-AGIV Commerce Limited

Regd. Office: B-09/12, Kanara Business Centre, Laxmi Nagar,

Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075

CIN No.: L32100MH1986PLC039004

Consolidated Statement of Profit & Loss Account for the Year Ended 31st March 2025

Rs.in Lakhs

Particulars	Note No.	Year Ended	
		Audited 31st Mar 2025	Audited F8:F44 31st Mar 2024
I. INCOME:			
Revenue from Operations	20	390	894
Other Income	21	-	16
Total Income		390	911
II. EXPENSES:			
Cost of Sales	22	249	684
Changes in WIP Inventory	23	-	-
Employee Benefits Expense	24	133	174
Finance Costs	25	124	238
Depreciation and Amortisation Expense	2	3	3
Other Expenses	26	47	128
Total Expenses		556	1,227
III. Profit/ (Loss) before exceptional items and tax		-166	-316
IV. add: Exceptional Items BSE Revocation cost	27	24	-
V. Profit/(Loss) Before Tax		-190	-316
VI. Tax Expenses			
Current Tax			
Deferred Tax		-0	-0
Short / (Excess) provision of earlier years			
VII. Profit/(Loss) for the Year (A)		-190	-316
VIII. Other comprehensive income:			
(i) Items that will not be reclassified to profit or loss			
(ii) Re-measurement of net defined benefit plans			
(iii) Income tax relating to above items			
Other Comprehensive Income (Loss) for the Year (B)		-	
IX. Total comprehensive income for the Year (A+B)		-190	-316
X. Earnings per equity share of face value of Rs. 10 each			
Basic (in Rs.)		**-19**	**-31.6**
Diluted (in Rs.)		**-19**	**-31.6**
Significant Accounting Policies	1		

As per our report of even date,

H G Sarvaiya & Co.

Chartered Accountants

Chartered Accountants

Firm Registration No.

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

Proprietor

Membership No. 045038

Place: Mumbai 30/05/2025

For the Board of Directors of

IND AGIV Commerce Limited

Lalit Chouhan

Director

DIN: 00081816

shutterstock

D-AGIV Commerce Limited
Regd. Office: B-09/12, Kanara Business Centre, Laxmi Nagar,
Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075 consolidated Cash. Flow.

Rs.in Lakhs

	Particulars	Year ended 31st Mar 2025	Year ended 31st March 2024
A	**Cash flows from operating activities**		
	Profit before tax	-190	-316
	Adjustments for:		
	Depreciation / amortisation	-0	7
	Loss on Sale of fixed assets		
	Profit on Sale of Fixed Assets		
	Fixed Assets w/off		
	Exceptional Items - Depreciation Diff		
	Finance charges		
	Interest on fixed deposits		
	Adjustment for Prior period depreciation		
	Provision for Taxation		
	Operating profit before working capital changes	-190	-293
	Adjustments for:		
	(Increase)/Decrease in inventories	-18	62
	Decrease/(Increase) in sundry debtors	-44	173
	(Increase)/Decrease Loans and Advance	20	-177
	Increase/(Decrease) Other Financial Liabilities	201	421
	Increase/(Decrease) in Financial Loans	-324	62
	(Increase)/Decrease in Other Financial Assets	-2	-21
	(Increase)/Decrease in Other Current Assets	-16	-344
	Increase /(Decrease) in liabilities and provisions	-249	-63
	Cash generated from operations	-623	-180
	Income tax paid		
	Net cash generated from operating activities	-623	-180
B	**Cash flow from investing activities:**		
	Purchase of fixed assets (excluding capital work in progre	-1	-44
	Proceeds from Sale of Fixed Assets		
	Other Accounting treatment	380	273
	Interest received		-16
	Net cash used in investing activities		
C	**Cash flow from financing activities**		
	Changes in Borrowings		
	Unpaid Dividend		
	Dividend		
	Interest paid		
	Net cash provided by financing activities		
	Net increase in cash and cash equivalents during the yea	-244	34
	Cash and cash equivalents as at the beginning of the yea	312	278
	Cash and cash equivalents as at the end of the year (Refer Note 11 & 12)	64	312

The accompanying notes are an integral part of these financial statements

Notes:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting

As per our report of even date,
H G Sarvaiya & Co.
Chartered Accountants
Firm Registration No. 115705W

H.G.Sarvaiya

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

CA Hasmukh G. Sarvaiya
Proprietor
Membership No. 045038

Place: Mumbai 30/05/2025

For IND AGIV COMMERCE LTD

Lalit Chouhan Director
DIN: 00081816

IND-AGIV

Multiple Advanced Audio-Visual Solutions

Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar
(East), Mumbai-400075, India; Tel: +91-22-25003492/93; Email: investor@agivavit.com
www.agivavit.com; CIN: L32100MH1986PLC039004

Standalone and Consolidated Statement of Audited Financial Results For The Quarter Ended & Year End On 31/03/2025

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended		Quarter ended			Year Ended	
		31-03-25 Audited	31-12-24 Un Audited	31-03-24 Audited	31-03-25 Audited	31-03-24 Audited	31-03-25 Audited	31-12-24 Unaudited	31-03-24 Audited	31-03-25 Audited	31-03-24 Audited
		Stand Alone			Stand Alone		Condolidate			Condolidate	
1)	Income:										
	a. Revenue from Operations	61.00	78.00	440.15	353.00	821.78	68.00	85.00	478.19	390.00	895.00
	b. Other Income	-	-	3.25	-	16.08	-	-	3.35	-	16.00
	Total Income	61.00	78.00	443.40	353.00	837.86	68.00	85.00	481.54	390.00	911.00
2)	Expenses:										
	a. Operating expenses	34.00	42.00	395.00	247.00	664.00	34.00	43.00	402.45	249.00	684.00
	b. Changes in Work in Progress inventory	-	-	-	-	-	-	-	-	-	-
	b. Employee Benefits Expense	27.00	35.00	38.00	104.00	144.00	34.00	42.00	76.00	133.00	174.00
	c. Finance Costs	24.00	42.00	56.23	120.00	239.00	24.00	45.00	57.00	124.00	238.00
	d. Depreciation & Amortisation	0.45	0.45	0.45	2.00	2.00	0.55	1.00	0.55	3.00	3.00
	e. Other Expenses	9.00	14.00	26.62	40.00	101.00	11.00	16.00	30.00	47.00	128.00
	Total expenses	94.45	133.45	516.30	513.00	1,150.00	103.55	147.00	566.00	556.00	1,227.00
3)	Profit (loss) before exceptional items, and tax (1-2)	(33.45)	(55.45)	(72.90)	(160.00)	(312.14)	(35.55)	(62.00)	(84.46)	(166.00)	(316.00)
4)	Less : Exceptional items	-	(24.00)	-	(24.00)		-	(24.00)	-	(24.00)	-
5)	Profit before tax (3+4)	(33.45)	(79.45)	(72.90)	(184.00)	(312.14)	(35.55)	(86.00)	(84.46)	(190.00)	(316.00)
6)	Tax expenses	-	-	-	-	-	-	7.00	-	-	-
7)	Profit for the period / year (5-6)	(33.45)	(79)	(72.90)	(184.00)	(312.14)	(35.55)	(93.00)	(84.46)	(190.00)	(316.00)
8)	Other Comprehensive Income	-		-	-	-					
	i. Items that will not be	-	-	-	-	-	-	-	-	-	-
	ii. Income tax relating to	-	-	-	-	-	-	-	-		
	Other Comprehensive Income	-	-	-	-	-					
9)	Total Comprehensive income (7+8)	(33.45)	(79.45)	(72.90)	(184.00)	(312.14)	(35.55)	(93.00)	(84.46)	(190.00)	(316.00)
10)	Paid up equity share capital (face value Rs.10 per share)	10,00,000.00	10,00,000	10,00,000.00	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000
11)	Earnings per share Before Exceptional Items										
	Basic	(3.35)	(7.95)	(7.29)	(18.40)	(31.21)	(3.56)	(9.30)	(8.45)	(19.00)	(31.60)
	Diluted	(3.35)	(7.95)	(7.29)	(18.40)	(31.21)	(3.56)	(9.30)	(8.45)	(19.00)	(31.60)
13)	Earnings per share After Exceptional Items				-	-					
	Basic	(3.35)	(7.95)	(7.29)	(18.40)	(31.21)	(3.56)	(9.30)	(8.45)	(19.00)	(31.60)
	Diluted	(3.35)	(7.95)	(7.29)	(18.40)	(31.21)	(3.56)	(9.30)	(8.45)	(19.00)	(31.60)

Notes:

1. The above Standalone and Consolidated Financial Results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 30th May 2025. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2.The figures for the year 31/03/2025

3. Investors Complaints

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL

4. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visional project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

5. The Statutory Auditors of the Company have reviewed the aforesaid Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st March2025. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

6. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

Note: Figures have been regrouped wherever required, in current as well as previous

By Order of the Board of Directors
For Ind-Agiv Commerce Limited

Date : 30-05-2025

Lalit Chouhan Managing Director 30/05/2025

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with Securities Exchange Board of India circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016, I hereby declare that Statutory Auditor of the Company M/s H.G. Sarvaiya & Co., Chartered Accountants, have given the Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the half and financial year ended on March 31, 2025.

Kindly take this declaration on your records.

Thanking You

For IND-AGIV COMMERCE LIMITED

LALIT LAJPAT CHOUHAN

Digitally signed by LALIT LAJPAT CHOUHAN
Date: 2025.05.30 16:43:50 +05'30'

Lalit Lajpat Chouhan

Managing Director

DIN: 00081816

Place: Mumbai
Dt: 30th May 2025

Notes:

1. The above results, which have been audited by the Statutory Auditors of the Company, are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and Directors of the Company at their meeting held on May 30, 2025.

2. The above Financials Results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rules issued thereafter.

3. The Statutory Auditor has provided Standalone and Consolidated Audit Reports for the Half and Year ended March 31, 2025, with an unmodified option.

4. The results for the half-ended 31st March 2025 are derived figures by subtracting the results of the six months ended on 30th September 2024 from the unaudited results for the year ended 31st March 2025.

5. Earnings per share have been computed in accordance with Accounting standards on Earning Per Share (AS 20).

6. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

7. The results of the company are also available on stock exchange websites: https://www.bseindia.com/ and company's website: https://agivavit.com/ .

Thanking You

Yours Faithfully,
For IND-AGIV COMMERCE LIMITED

LALIT LAJPAT CHOUHAN
Digitally signed by LALIT LAJPAT CHOUHAN
Date: 2025.05.30 16:43:04 +05'30'

Lalit Lajpat Chouhan

Managing Director

DIN: 00081816

Place: Mumbai
Dt: 30th May 2025