



apcotex industries limited



6th February 2016

The Manager - Listing Department,
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot no. C/1, "G" Block,
Bandra-Kurla Complex, Mumbai-400051
Security Code:523694

Manager - Department of Corporate Services
Bombay Stock Exchange Ltd.
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Symbol: APCOTEXIND

Dear Sir,

Sub: Outcome of the proceedings of the Board Meeting held on February 6, 2016

The Board of Directors of the Company at their meeting held today i.e on February 6, 2016:

1. Approved and took on record the Audited Financial Results for the quarter ended December 2015 along with Auditor Report.(copy enclosed)
2. Mr. Yashodhan B Gadgil currently working as Vice President-Operation has been appointed as Executive Director of the Company with immediate effect.

The Board Meeting started at 2.00 p.m and Concluded at 4.15 p.m

You are requested to acknowledge the receipt and take the same on your records.

Thanking you.

Yours truly
for **APCOTEX INDUSTRIES LIMITED**

ANAND V KUMASHI
Company Secretary.

PLEASE REPLY TO

REGD. OFFICE & FACTORY : Plot No.3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra. India.
Tel. : (022) 27403500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com
Website : www.apcotex.com
CIN NO. L99999MH1986PLC039199

**KALYANIWALLA
& MISTRY** (Regd.)

C H A R T E R E D A C C O U N T A N T S

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Apcotex Industries Limited

We have audited the quarterly financial results of **Apcotex Industries Limited** ("the Company") for the quarter ended December 31, 2015, and the year to date financial results for the period from April 1, 2015 to December 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under Sec 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2015 as well as year to date results for the period from April 1, 2015 to December 31, 2015.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration No: 104607W



ERMIN K. IRANI
PARTNER

Membership No: 35646

Place: Mumbai

Date: February 6, 2016



apcotex industries limited

AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015



Sr. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31st Dec 15 (Audited)	30th Sep 15 (Audited)	31st Dec 14 (Audited)	31st Dec 15 (Audited)	31st Dec 14 (Audited)	31st March 15 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6,516.84	6,752.95	8,455.24	19,937.23	27,667.22	35,336.86
	(b) Other operating income	52.03	31.23	39.18	102.67	128.60	171.23
	Total income from operations (net)	6,568.87	6,784.18	8,494.42	20,039.90	27,795.82	35,508.09
2	Expenses						
	(a) Cost of materials consumed	4,219.01	4,576.53	5,959.17	13,139.91	20,169.71	24,880.94
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.29)	(5.76)	28.81	57.25	21.81	139.45
	(d) Depreciation and amortisation expense	222.26	247.06	210.24	674.31	675.37	897.71
	(e) Employee benefits expense	386.91	375.86	347.68	1,138.93	1,060.87	1,410.26
	(f) Other Expenditure	1,014.45	885.38	1,158.71	2,847.89	3,491.41	4,930.16
	Total expenses	5,839.34	6,079.07	7,704.61	17,858.29	25,419.17	32,258.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	729.53	705.11	789.81	2,181.61	2,376.65	3,249.57
4	Other income	30.49	63.00	143.53	218.81	494.22	557.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	760.02	768.11	933.34	2,400.42	2,870.87	3,807.11
6	Finance costs	75.55	53.65	80.67	171.50	268.04	324.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	684.47	714.46	852.67	2,228.92	2,602.83	3,482.85
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	684.47	714.46	852.67	2,228.92	2,602.83	3,482.85
10	Tax expenses	216.95	181.70	247.62	618.19	711.99	1,014.79
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	467.52	532.76	605.05	1,610.73	1,890.84	2,468.06
12	Extraordinary items (net of tax & expenses Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	467.52	532.76	605.05	1,610.73	1,890.84	2,468.06
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	467.52	532.76	605.05	1,610.73	1,890.84	2,468.06
17	Paid-up equity share capital (Face Value of Rs 5/- each)	1,040.80	1,040.80	522.35	1,040.80	522.35	522.35
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,452.95
19. i	Earnings per share (before extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic	2.25	2.57	2.92	7.77	9.12	11.90
	(b) Diluted	2.25	2.57	2.92	7.77	9.12	11.90
19. ii	Earnings per share (after extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic	2.25	2.57	2.92	7.77	9.12	11.90
	(b) Diluted	2.25	2.57	2.92	7.77	9.12	11.90

Notes:

- The Company is engaged in the business of Synthetic Emulsion Polymers.
- The above financial results were reviewed by the Audit Committee after audit by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 06th February 2016 in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has allotted 10,368,992 fully paid-up shares of face value of Rs 5/- each during the quarter ended 30th September, 2015, pursuant to bonus issue approved by the shareholders through postal ballot on 12th September 2015. Bonus share of one equity share for every equity share held, has been allotted to the existing shareholders on record date i.e. 24th September 2015. The shares were allotted in the board meeting held on 25th September 2015. The earnings per share have been adjusted for previous periods, in accordance with AS 20 (Earnings Per Share).
- The above figures have been regrouped wherever necessary.

Place : Mumbai

Date : 06th February, 2016

PLEASE REPLY TO



For and behalf of the Board

Atul C. Choksey

Atul C. Choksey
Chairman

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