

Bag/stex/letters/2017-18/AM/753
August 09, 2017

To,
The Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

NSE-SYMBOL: BAGFILMS BSE-Scrip Code: 532507

Sub: Outcome of the Board Meeting held on August 9, 2017 and Un-Audited Financial Results for the Quarter Ended June 30, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, August 9, 2017, has, inter alia approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter ended June 30, 2017. Copy of duly signed Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2017 along with Limited Review Report thereon by Statutory Auditors under Regulation 33 of the Listing Regulations is enclosed herewith.


The meeting commenced at 5.00 p.m. and concluded at 8.45 p.m.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**


(Rajeev Parashar)
Company Secretary &
Compliance Officer
Encl: a/a



B.A.G. Films and Media Limited

CIN : L74899DL1993PLC051841

Regd Off: 352, Aggarwal Plaza, Plot No. 8, Kondli, New Delhi-110096

Corp Off: FC-23, Sector-16A, Film City, Noida-201301 (UP)

Website : www.bagfilms.com, e-mail : info@bagnetwork.in

Statement of Un-audited Financial Results for the Quarter ended June 30, 2017

S.No.	Particulars	STANDALONE				CONSOLIDATED				Year Ended	Year Ended
		Quarter Ended		Year Ended	Quarter Ended		Year Ended	Year Ended			
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)			
I	Revenue from Operations	575.62	947.65	541.32	3,375.79	3,900.94	3,353.04	13,668.40			
II	Other Income	5.33	11.52	9.49	12.09	18.16	35.53	92.84			
III	Total Income	580.95	959.17	550.81	3,387.88	3,919.10	3,388.57	13,761.24			
IV	Expenses										
	Employee benefit expenses	51.65	61.25	48.89	544.13	544.98	509.66	2,089.03			
	Finance Costs	210.51	232.25	309.07	321.17	387.02	377.56	1,634.95			
	Depreciation and amortisation expenses	304.95	195.29	195.12	413.93	325.16	321.39	1,299.15			
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	111.20	356.88	93.06	1,959.00	2,377.21	2,069.04	8,354.41			
V	Total Expenses	678.31	845.67	646.14	3,238.23	3,634.37	3,277.65	13,377.54			
VI	Profit/(Loss) before exceptional items and tax (III-IV)	(97.36)	113.50	(95.33)	149.65	284.73	110.92	383.70			
VII	Exceptional Items										
VIII	Profit before tax (V-VI)	(97.36)	113.50	(95.33)	149.65	284.73	110.92	383.70			
	Tax expense :										
	(1) Current Tax	-	-	-	-	-	-	-			
	(2) Deferred Tax	(39.76)	15.89	(16.63)	(31.21)	18.46	(7.62)	(6.42)			
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(57.60)	97.61	(78.70)	180.86	266.27	118.54	390.12			
X	Profit/(Loss) for the period from discontinuing operations										
XI	Tax expenses of discontinuing operations										
XII	Profit/(Loss) for the period from discontinuing operations(after tax) (X-XI)										
XIII	Profit (Loss) for the period (IX+XII)	(57.60)	97.61	(78.70)	180.86	266.27	118.54	390.12			
XIV	Other comprehensive Income/(Loss)										
	(i) Items that will not be classified to profit and loss										
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(10.99)			(10.99)		(31.58)		(31.58)	
XV	Total Comprehensive Income/(loss) for the period	(57.60)	86.62	(78.70)	180.86	234.69	118.54	358.54			
XVI	Net Profit/Loss attributable to:										
	-Profit or loss, attributable to owner of parent										
	-Total profit or loss, attributable to non-controlling interest				89.17	181.80	41.59	107.25			
XVII	Other comprehensive Income/(loss) attributable to:										
	-Comprehensive Income, attributable to owner of parent				91.69	84.47	76.95	282.87			
	-Comprehensive Income, attributable to non-controlling interest					(22.96)		(22.97)			
XVIII	Other comprehensive Income/(Loss) attributable to:										
	-Total Comprehensive Income, attributable to owner of parent					(8.62)		(8.61)			
	-Total Comprehensive Income, attributable to non-controlling interest					158.84		84.28			
	-Total Comprehensive Income, attributable to non-controlling interest					75.85		274.26			
XIX	Paid up Equity Share Capital (Face Value per share is Rs 2/-)	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66			
XX	Reserves excluding Revaluation reserves (As per Balance sheet) of previous accounting year										
XXI	Earning per equity share:										
	(1) Basic	(0.03)	0.05	(0.04)	0.10	0.12	0.02	0.24			
	(2) Diluted	(0.03)	0.05	(0.04)	0.08	0.11	0.02	0.20			

₹ in Lacs

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Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2017

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1. Segment Revenue:								
a) Audio- Visual Production	376.00	802.57	395.83	1,859.68	376.00	558.52	395.83	1,375.38
b) Movies	-	-	-	-	-	6.16	6.54	25.04
b) Leasing	199.62	145.08	145.49	580.78	60.69	256.13	223.01	1,007.49
c) F.M. Radio	-	-	-	-	228.16	3,080.13	2,727.66	11,260.49
d) Television Broadcasting	-	-	-	-	2,710.94	-	-	-
Total	575.62	947.65	541.32	2,440.46	3,375.79	3,900.94	3,353.04	13,668.40
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	575.62	947.65	541.32	2,440.46	3,375.79	3,900.94	3,353.04	13,668.40
2. Segment Results:								
a) Audio- Visual Production	160.43	417.89	254.86	1,005.83	160.43	173.86	254.86	521.56
b) Movies	-	-	-	-	-	-	-	-
b) Leasing	71.85	62.02	58.76	236.02	(67.09)	(76.90)	(80.18)	(319.71)
c) F.M. Radio	-	-	-	-	67.83	78.09	42.84	339.27
d) Television Broadcasting	-	-	-	-	952.78	581.57	917.27	3,153.38
Total	232.28	479.91	313.62	1,241.85	1,113.95	756.62	1,134.79	3,694.50
Less:								
I) Interest	210.51	232.25	309.07	1,068.91	321.17	387.02	377.56	1,634.95
II) Other Un-allocable Expenditure Net of Un-allocable Income	119.13	134.16	99.88	459.91	643.13	84.86	646.31	1,675.85
Total Profit/(loss) before Tax	(97.36)	113.50	(95.33)	(286.97)	149.65	284.74	110.92	383.70
3. Segment Assets								
a) Audio- Visual Production	5,835.99	6,937.84	7,327.83	6,937.84	5,835.99	6,937.84	7,327.83	6,937.84
b) Movies	-	-	-	-	-	-	-	-
b) Leasing	1,987.75	2,135.64	2,380.68	2,135.64	1,987.75	2,135.64	2,380.68	2,135.64
c) F.M. Radio	-	-	-	-	2,395.33	2,317.45	2,480.08	2,317.45
d) Television Broadcasting	-	-	-	-	11,304.18	10,439.58	10,380.40	10,439.58
Total Segment Assets	7,823.74	9,073.48	9,708.51	9,073.48	21,523.25	21,830.51	22,568.99	21,830.51
Unallocable Corporate Assets	26,741.76	27,557.10	25,904.49	27,557.10	37,805.06	38,620.41	38,079.00	37,986.14
Total Assets	34,565.50	36,630.58	35,613.00	36,630.58	59,328.31	60,450.92	60,647.99	59,816.65
4. Segment Liabilities								
a) Audio- Visual Production	341.14	2,246.97	580.98	2,246.97	341.14	2,246.97	580.98	2,246.97
b) Movies	-	-	-	-	-	-	-	-
b) Leasing	-	-	-	-	-	-	-	-
c) F.M. Radio	-	-	-	-	330.50	366.32	634.95	366.32
d) Television Broadcasting	-	-	-	-	7,129.81	6,603.28	9,279.50	6,603.28
Total Segment Liabilities	341.14	2,246.97	580.98	2,246.97	7,801.45	9,216.57	10,495.43	9,216.57
Unallocable Corporate Liabilities	7,260.74	5,375.81	9,906.80	5,375.81	6,361.61	4,808.61	12,987.34	4,808.61
Total Liabilities	7,601.88	7,622.78	10,487.78	7,622.78	14,163.06	14,025.18	23,482.77	14,025.18

₹ In Lacs

Notes:

1) The above unaudited financial results of B.A.G Films and Media Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind-As)-34 Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and the Companies (Indian Accounting Standards) Rule, 2016. Consequent to notification by the Central Government of the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) under Section 133 of the Companies Act, 2013, the Company has first time adopted the Ind AS beginning 1 April, 2017 with transition date 1 April 2016.

2) The format of the above financial results is as specified in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November, 2015 read with SEBI's Circular CIR/CFD/FAC/62/2016 dated 05 July, 2016 issued in connection with first time transition to Ind AS.

3) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2017. The Statutory Auditors of the Company have conducted limited review of these financial results.

4) Figures for previous periods have been reclassified where necessary to conform to the current period's classification as per IND AS.

Date: August 09, 2017
Place: Noida



A handwritten signature in blue ink, consisting of a stylized, cursive script.

Anuradha Prasad
Chairperson cum Managing Director
DIN 00010716



Limited Review Report on Unaudited Quarterly Standalone Financial Results of B.A.G Films and Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

To Board of Directors of B.A.G Films and Media Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/S B.A.G. Films and Media Limited (the "Company")**; New Delhi for the quarter ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Joy Mukherjee & Associates
Chartered Accountants**




(Joy Mukherjee)
Partner

Membership number: 074602

Firm Registration Number: 006792C

Place: Noida

Date: August 09, 2017



Limited Review Report on Unaudited Consolidated Financial Results of B.A.G Films and Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

To Board of Directors of B.A.G Films and Media Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results('the Statement') of **M/S B.A.G. Films and Media Limited (the "Company")**; New Delhi and its subsidiaries (the Company and its subsidiaries constitute 'the Group') for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
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4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Joy Mukherjee & Associates
Chartered Accountants**



(Joy Mukherjee)
Partner

Membership number: 074602

Firm Registration Number: 006792C

Place: Noida

Date: August 09, 2017