

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter and nine months ended 31st Dec,2012

Rs. In Crores

	Particulars	Quarter Ended 31st Dec,2012	Quarter Ended 30th Sept,2012	Quarter ended 31st Dec., 2011	Nine Month Ended 31st Dec., 2012	Nine Month Ended 31st Dec,2011	Year Ended 31st March, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
a)	Net Sale/Income From Operations (Net of Excise Duty)	114.38	114.47	109.91	335.23	305.12	390.11
b)	Other Operating Income	2.21	1.48	3.64	4.91	7.35	13.09
	Total Income from operations (Net)	116.59	115.95	113.55	340.14	312.47	403.23
2	Expenses						
a)	Cost of Materials Consumed	53.87	51.22	54.44	158.55	176.40	220.04
b)	Purchase of Stocks- In Trade	29.68	39.80	24.36	104.70	76.82	86.36
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	6.10	(1.34)	11.54	(4.12)	(2.89)	0.81
d)	Employee Benefits Expenses	2.05	2.20	1.77	6.04	5.44	7.64
e)	Depreciation and Amortisation Expense	2.81	2.81	2.80	8.43	8.38	11.24
f)	Power & Fuel	5.28	6.11	5.26	17.16	15.00	18.92
g)	Other Expenses	7.18	7.83	6.40	20.94	15.67	22.51
	Total Expenses	106.97	108.63	106.57	311.70	294.82	367.55
	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	9.62	7.32	6.98	28.44	17.65	35.68
3	Other Income						
4	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	9.62	7.32	6.98	28.44	17.65	35.68
5	Finance Cost	0.05	0.13	0.13	0.43	0.33	0.44
6	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	9.57	7.19	6.85	28.01	17.32	35.24
7	Exceptional Items						
8	Profit/(Loss) from ordinary activities before Tax (7-8)	9.57	7.19	6.85	28.01	17.32	35.24
9	Tax Expense	3.00	2.25	2.48	9.00	5.88	10.75
10	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	6.57	4.94	4.37	19.01	11.44	24.49
11	Extraordinary Items(Net of Expense)						
12	Net Profit/ (Loss) for the Period(11+12)	6.57	4.94	4.37	19.01	11.44	24.49
13	Paid-up Equity Capital (Face Value Rs. 10/- per share)	98.72	101.71	108.53	98.72	108.53	108.53
14	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						142.28
15	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
16 (i)	(a)Basic	0.63	0.46	0.40	1.82	1.05	2.26
	(b) Diluted	0.63	0.46	0.40	1.82	1.05	2.26
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):						
	(a)Basic	0.63	0.46	0.40	1.82	1.05	2.26
	(b) Diluted	0.63	0.46	0.40	1.82	1.05	2.26
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	3,41,49,314	3,71,43,713	4,39,62,146	3,41,49,314	4,39,62,146	4,39,62,146
	Percentage of Shareholding	34.59%	36.52%	40.51%	34.59%	40.51%	40.51%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares						
	Percentage of Share (as a % of the total Shareholding of promoter and promoter group)						
	Percentage of share (as a % of the total share capital of the company						
	b) Non-encumbered						
	Number of shares	6,45,70,362	6,45,70,362	6,45,70,362	6,45,70,362	6,45,70,362	6,45,70,362
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company	65.41%	63.48%	59.49%	65.41%	59.49%	59.49%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during that quarter						
	Disposed off during the quarter						
	Pending unsolved at the end of the quarter						

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules,2006.

2. Pursuant to the approval of the Board of Directors for buy-back of Equity shares under Section 77A of the Companies Act, 1956, the Company bought-back and extinguished 29,94,399 equity shares during the quarter ended Dec 31, 2012. Consequently the paid-up capital stands reduced to Rs. 98.72 crore. Further 2,55,296 equity shares bought back during the quarter ended 31st Dec, 2012 have been extinguished subsequently on 3rd Jan., 2013 & 11,580 shares been extinguished subsequently on 16th Jan., 2013. EPS for the current quarter has been calculated accordingly.

3. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

4. The Board of Directors has approved the above results in its meeting held on 2nd Feb, 2013, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

 For Vardhman Acrylics Limited
 Sd/-
 S.P.Oswal
 Chairman

 Date : 2nd February, 2013
 Place : Gurgaon
