



VARDHMAN ACRYLICS LIMITED

Registered Office: Chandigarh Road, Ludhiana - 141 010 (Punjab), India.
Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766
CIN: L51491PB1990PLC019212, PAN: AAACV7602E
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VAL:SCY:OCT: 2015-2016

Dated: 24.10.2015

'To,

LISTING DEPARTMENT,

The National Stock Exchange of India Limited.

"Exchange Plaza", Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400 051, Maharashtra.

Fax No.: 022-26598237 and 26598155, Email Id: cmlist@nse.co.in

SUB: UNAUDITED FINANCIAL RESULTS

Dear Sir,

Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results of the Company for the Quarter/Half year ended 30th September, 2015 duly approved by the Board of Directors of the Company in their meeting held on 24th October, 2015.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours faithfully,

For **VARDHMAN ACRYLICS LIMITED**

(RUCHITA VIJ)

Company Secretary

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results For the Quarter & half year ended 30th September, 2015

Corporate Identity Number (CIN): L51491PB1990PLC019212, PAN: AAACV7602E

Website: www.vardhman.com Email: secretarial.lud@vardhman.com

Rs. in Crores

Sr. No.	Particulars	Quarter Ended 30th Sept. 2015	Quarter Ended 30th June, 2015	Quarter Ended 30th Sept. 2014	Half Year ended 30th Sept. 2015	Half Year ended 30th Sept. 2014	Year Ended 31st March 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
a)	Net Sale/Income From Operations (Net of Excise Duty)	115.85	96.52	129.60	212.37	259.99	498.08
b)	Other Operating Income	0.62	1.67	2.68	2.29	5.00	16.16
	Total Income from operations (Net)	116.47	98.19	132.28	214.66	264.99	514.24
2	Expenses						
a)	Cost of Materials Consumed	50.17	52.17	66.79	102.34	128.84	252.44
b)	Purchase of Stocks- In Trade	39.48	20.59	33.69	60.07	77.30	150.56
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(1.12)	0.46	(0.45)	(0.66)	(2.70)	0.58
d)	Employee Benefits Expenses	2.98	2.88	2.94	5.86	5.48	11.48
e)	Depreciation and Amortisation Expense	1.19	1.19	1.10	2.38	2.20	4.77
f)	Power & Fuel	6.31	6.00	7.01	12.31	13.74	25.73
g)	Other Expenses	5.57	5.94	6.61	11.51	12.02	23.76
	Total Expenses	104.58	89.23	117.69	193.81	236.88	469.32
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	11.89	8.96	14.59	20.85	28.11	44.92
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	11.89	8.96	14.59	20.85	28.11	44.92
6	Finance Cost	0.05	0.06	0.05	0.11	0.13	0.30
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	11.84	8.90	14.54	20.74	27.98	44.62
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	11.84	8.90	14.54	20.74	27.98	44.62
10	Tax Expense	3.94	2.97	4.02	6.90	8.58	11.19
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	7.90	5.93	10.52	13.84	19.40	33.43
12	Extraordinary Items (Net of Expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11+12)	7.90	5.93	10.52	13.84	19.40	33.43
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	93.01	93.01	93.01	93.01	93.01	93.01
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	228.31
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
	(a) Basic	0.85	0.64	1.13	1.49	2.09	3.59
	(b) Diluted	0.85	0.64	1.13	1.49	2.09	3.59
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):						
	(a) Basic	0.85	0.64	1.13	1.49	2.09	3.59
	(b) Diluted	0.85	0.64	1.13	1.49	2.09	3.59
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	23,430,229	23,430,229	24,619,233	23,430,229	24,619,233	23,430,229
	- Percentage of Shareholding	25.19%	25.19%	26.47%	25.19%	26.47%	25.19%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of share (as a % of the total share capital of the company	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	69,577,607	69,577,607	68,388,603	69,577,607	68,388,603	69,577,607
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company	74.81%	74.81%	73.53%	74.81%	73.53%	74.81%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during that quarter	-	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-	-
	Pending unsolved at the end of the quarter	-	-	-	-	-	-

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules, 2006.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

3. The Board of Directors has approved the above results in its meeting held on 24.10.2015, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

 Date : 24.10.2015
Place : Gurgaon

 B.K. Choudhary
Managing Director

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Statement of Assets & Liabilities as on 30.09.2015**Rs. In Crores**

Particulars		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	93.01	93.01
	(b) Reserves and Surplus	242.14	228.31
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders funds	335.15	321.31
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	14.76	14.75
	(c) Other long-term liabilities	0.08	0.09
	(d) Long-term provisions	1.46	1.34
	Sub-total-Non current liabilities	16.30	16.18
4	Current liabilities		
	(a) Short-term borrowings	0.36	0.81
	(b) Trade payables	31.00	66.20
	(c) Other current liabilities	6.51	5.48
	(d) Short-term provisions	10.62	19.80
	Sub-total-Current Liabilities	48.49	92.29
	TOTAL -EQUITY AND LIABILITIES	399.94	429.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	73.34	74.76
	(b) Non current investments	111.65	106.64
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.46	0.46
	(e) Other non-current assets	-	-
	Sub-total-Non Current Assets	185.45	181.86
2	Current assets		
	(a) Current investments	117.37	155.91
	(b) Inventories	57.18	70.04
	(c) Trade receivables	5.28	1.48
	(d) Cash and cash equivalents	10.24	2.79
	(e) Short-term loans and advances	12.47	3.68
	(f) Other current assets	11.95	14.01
	Sub-total-Current Assets	214.49	247.92
	TOTAL -ASSETS	399.94	429.78



LIMITED REVIEW REPORT

To
The Board of Directors
Vardhman Acrylics Limited
New Delhi

We have reviewed the accompanying statement of unaudited quarterly financial results of VARDHMAN ACRYLICS LIMITED (the "Company") for the quarter ended 30 September 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared has not been prepared in all material respects in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rule, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No.-000756N



KAMAL KISHORE
Partner
Membership No.078017

Place: New Delhi

Date: *October 24, 2015*

