

REF:INABB:STATUT:PRESS REL:

July 24, 2015

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National Stock Exchange of India Ltd
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Attn: Listing Dept.

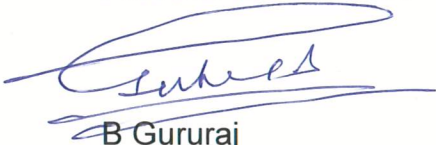
Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today, July 24, 2015, to the media, for the information of the Stock Exchanges, as required under the Listing Agreement.

Thanking you

Yours faithfully
For ABB India Limited



B Gururaj
Deputy General Counsel &
Company Secretary

Encl: as above

Press Release

ABB India Ltd announces Q2 results

- Steady growth in revenue in a mixed market
- Relentless execution driving continued margin improvement

Bengaluru, July 24, 2015 – ABB India Limited, reported results for the second quarter ended June 30, 2015.

Key figures:

	Rupees in crore			
	Q2 2015	Q2 2014	H1 2015	H1 2014
Orders	1,895	2,019	3,751	4,001
Revenues	1,932	1,822	3,746	3,650
Profit before tax	89	73	170	150
Profit before tax %	4.6	4.0	4.5	4.1
Profit after tax	57	48	112	99
Profit after tax %	3.0	2.6	3.0	2.7
Operational EBITDA*	156	133	302	271
Operational EBITDA%	8.1	7.3	8.0	7.4

* Operational EBITDA: Earnings before interest and taxes (EBIT) excluding depreciation and amortization, adjusted for i) unrealized gains and losses on derivatives (FX, commodities, embedded derivatives), ii) realized gains and losses on derivatives where the underlying hedged transaction has not yet been realized, iii) unrealized foreign exchange movements on receivables/payables (and related assets/liabilities), iv) restructuring and restructuring-related expenses, and v) acquisition-related expenses and certain non-operational items.

Orders

The company received orders worth Rs 1,895 crore in the second quarter of 2015. Emerging segments, exports and a push for technology upgrade and grid stability solutions helped keep the momentum in orders. Markets witnessed selective capital expenditure (capex) by utilities, while demand from industry continued to remain dispersed. The service portfolio recorded double digit growth in a market witnessing selective investment in new projects. Base orders held steady in the first six months of the year.

The order backlog stood at Rs 7,956 crore as on June 30, 2015.

Revenue

For the quarter ended June 2015, the company posted an increased revenue of Rs 1,932 crore reflecting efficient execution and conversion of order backlog across divisions.

Profit

The company posted a profit before tax of Rs 89 crore and profit after tax of Rs 57 crore. Over the last few years, the company's initiatives towards operational excellence have been yielding results, fortifying margins.

"We have delivered a steady performance in a market where investments are still to gather momentum. This is a result of our relentless efforts on execution and focus on customers and costs," said Bazmi Husain, Managing Director, ABB India. "We continue to navigate our growth journey leveraging our robust technology expertise in collaboration with our customers."

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 140,000 people.

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