



October 22, 2018

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Dalal Street, Fort
Mumbai 400 001
Maharashtra
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National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Email: takeover@nse.co.in
Fax: +91 22 26598120

Dear Sir,

Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition of shares under regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We are submitting herewith the required intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in connection with our proposed acquisition of equity shares of ABB India Limited by way of an inter-se transfer of shares amongst qualifying persons being persons named as promoters/promoter group in the shareholding pattern of ABB India Limited for not less than 3 (three) years prior to the proposed acquisition..

Kindly acknowledge receipt hereof.

Thanking you.

Yours faithfully,
ABB Asea Brown Boveri Ltd

Thomas Fuerer
Authorised Signatory

Bobby Jacob Swedjemark
Authorised Signatory

ABB Asea Brown Boveri Ltd



CC:

Company Secretary

ABB India Limited

21st Floor, World Trade Center,

Brigade Gateway,

No. 26/1, Dr. Rajkumar Road,

Malleshwaram West,

Bengaluru 560-055,

Karnataka, India

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ABB Asea Brown Boveri Ltd

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

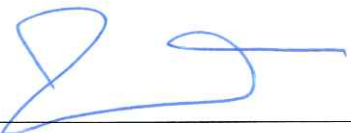
1.	Name of the Target Company (TC)	ABB India Limited
2.	Name of the acquirer(s)	ABB Asea Brown Boveri Ltd
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	ABB Norden Holding AB
	b. Proposed date of acquisition	Any time between November 2, 2018 and November 15 2018 (both days inclusive)
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,25,40,330 equity shares
	d. Total shares to be acquired as % of share capital of TC	5.92%
	e. Price at which shares are proposed to be acquired	The shares of the TC will be acquired at a price not exceeding the limits provided in proviso (i) to regulation 10(1)(a) of the Takeover Regulations, 2011
	f. Rationale, if any, for the proposed transfer	To streamline ABB's shareholding in the TC under one holding entity structure
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of	INR 1,183.50, calculated based on a valuation report dated October 19, 2018.

	regulation 8.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price would not be higher by more than 25% of the price determined in terms of S. No. (7) above.			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We hereby declare that both the transferor and the transferee have complied (during 3 years prior to the date of the proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. Copies of the disclosures made by the transferor and the transferee in the 3 years prior to the date of the proposed acquisition are attached as Annexure 1.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes. We hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details ¹	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of	No. of shares /voting rights	% w.r.t total share capital of

¹ The Acquirer and the Seller are PACs under the Takeover Regulations and since this disclosure relates to an inter se transfer amongst members of the promoter/promoter group, the aggregate shareholding and voting rights of the Acquirer together with PACs in the TC will remain the same prior and subsequent to the transfer. However, for the purposes of the disclosure above, we have set out details in relation to the shareholding and voting rights of the Acquirer in the TC before and after the proposed acquisition on a standalone basis, without aggregating the Seller's shareholding and voting rights in the TC.

			TC		TC
	– Acquirer(s) and PACs (other than sellers)(*)	14,63,90,951	69.08	15,89,31,281	75%
	– Seller (s)	1,25,40,330	5.92	0	0

Signature of the acquirer/ Authorised Signatory

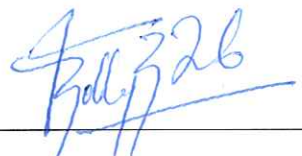


Name: Thomas Fuerer

Place: Zurich

Date: October 22, 2018

Signature of the acquirer/ Authorised Signatory



Name: Bobby Jacob Swedjemark

Place: Zurich

Date: October 22, 2018

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.