CIN - L15421WB1975PLC030118
Reg. Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020
P : 033 2287 4749
F : 033 2283 4487
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W : www.chini.com

BALRAMPUR CHINI MILLS LIMITED

8th December, 2021

National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	**BSE Limited** The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
Scrip Code: BALRAMCHIN	**Scrip Code:** 500038

Dear Sir/ Madam,

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Credit Rating withdrawn by ICRA Limited on Company's request**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the request of the Company, ICRA Limited (the Credit Rating Agency) has withdrawn the Ratings assigned to the Company. The letter issued by the Credit Rating Agency is attached for your reference.

Currently the Company has been assigned <u>CRISIL AA+/Stable and CRISIL A1+</u> for long-term and short-term, respectively, which was notified to the Stock Exchanges on 26th November, 2021.

Yours faithfully,

For **Balrampur Chini Mills Limited**

Manoj Agarwal
(Company Secretary & Compliance Officer)

ICRA

ICRA Limited

Ref. ICRA/Balrampur Chini Mills Limited/08122021/1

Date: December 8, 2021

Mr. Pramod Patwari
Chief Financial Officer
Balrampur Chini Mills Limited
FMC Fortuna, 2nd Floor,
234/3A, A.J.C.Bose Road,
Kolkata- 700020

Dear Sir,

Re: Withdrawal of the ICRA rating assigned to Bank Facilities and Commercial Paper (CP) of Balrampur Chini Mills Limited.

Please refer to your letter dated **November 22, 2021** requesting us to withdraw the Long-term Rating of **[ICRA] AA(Positive) (**pronounced ICRA Double A with Positive Outlook**)** and the short term rating of **[ICRA]A1+** (Pronounced ICRA A One Plus) assigned to Rs.2,753.00 crore bank facilities and CP of your company. Please note, that in accordance with ICRA's policy on withdrawal and suspension, the rating is presented to the Rating Committee of ICRA prior to withdrawal for bank facilities. The Long-term rating has been reaffirmed at **[ICRA] AA(Positive) (**pronounced ICRA Double A with Positive outlook**)** and the Short term rating has been reaffirmed at **[ICRA]A1+** (Pronounced ICRA A One Plus) and stands withdrawn as desired by you. Also, with respect to CP, please note that as there is no amount outstanding against the rated instrument, the rating has been reaffirmed at **[ICRA]A1+** (pronounced ICRA A one plus) and stands withdrawn as desired by you.

We shall be glad to be associated with rating of any future Bank Facilities of your company.

With kind regards

For ICRA Limited

GIRISHKUMAR KASHIRAM KADAM
2021.12.08 11:53:08 +05'30'

Girishkumar Kadam
(Senior Vice President)
girishkumar@icraindia.com