

HITECH PLAST LIMITED			
Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072. www.hitechplast.co.in			
STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012			
Part I		(₹ in Lacs)	
Sr. No.	Particulars	Year Ended	
		31.03.2012	31.03.2011
		(Audited)	(Audited)
1	Income from operations		
	(a) Net Sales / Income from operations (Net of Excise Duty)	23,079.68	20,392.65
	(b) Other Operating Income	66.35	52.08
	Total income from operations (net)	23,146.03	20,444.73
2	Expenses		
	(a) Cost of materials consumed	14,649.20	13,236.56
	(b) Changes in inventories of finished goods and work-in-progress	19.54	(480.82)
	(c) Employee benefits expense	1,363.98	1,119.24
	(d) Depreciation and amortisation expense	678.83	573.02
	(e) Other expenses	3,846.66	3,530.36
	Total expenses	20,558.21	17,978.36
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,587.82	2,466.37
4	Other Income	103.37	60.61
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,691.19	2,526.97
6	Finance costs	1,231.09	909.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,460.10	1,617.07
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,460.10	1,617.07
10	Tax Expenses :		
	a) Income Tax-Current Year	407.00	379.00
	b) Deferred Tax	(8.18)	52.75
	c) Income Tax- Earlier Years	(37.11)	-
11	Net Profit from Ordinary Activities after tax (9-10)	1,098.39	1,185.32
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-
13	Net Profit for the period (11-12)	1,098.39	1,185.32
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	6,429.66	5,576.27
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):		
	Basic & Diluted EPS	8.34	9.00
	(ii) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):		
	Basic & Diluted EPS	8.34	9.00

Part II SELECT INFORMATION FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2012

Sr. No.	Particulars	Year Ended	
		31.03.2012	31.03.2011
		(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding :		
	Number of Shares	4,390,810	4,399,310
	Percentage of Shareholding	33.33	33.39
2	Promoters and promoter group shareholding		
	a) Pledged / Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	8,784,890	8,776,390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.61

	Particulars	Year ended 31-Mar-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	Nil
	Received during the year	23
	Disposed of during the year	23
	Remaining unresolved at the end of the year	Nil

STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT 31ST MARCH 2012

(₹ in Lacs)

Particulars		As at 31st March 2012 (Audited)	As at 31st March 2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,317.57	1,317.57
	(b) Reserves and surplus	6,429.66	5,576.27
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	7,747.23	6,893.84
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	2,425.41	1,666.20
	(c) Other long-term liabilities	247.97	256.15
	(d) Long-term provisions	-	-
		52.99	57.40
	Sub-total - Non-current liabilities	2,726.37	1,979.75
3	Current liabilities		
	(a) Short-term borrowings	3,650.65	3,681.10
	(b) Trade payables	715.04	736.31
	(c) Other current liabilities	1,267.22	1,396.30
	(d) Short-term provisions	271.17	247.32
	Sub-total - Current liabilities	5,904.08	6,061.03
	TOTAL - EQUITY AND LIABILITIES	16,377.68	14,934.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,152.46	5,732.77
	(b) Non-current investments	3,408.89	3,408.89
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	787.30	255.02
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	10,348.65	9,396.68
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,895.94	2,087.25
	(c) Trade receivables	2,907.57	2,696.86
	(d) Cash and cash equivalents	678.17	234.68
	(e) Short-term loans and advances	457.42	458.19
	(f) Other current assets	89.93	60.96
	Sub-total - Current assets	6,029.03	5,537.94
	TOTAL - ASSETS	16,377.68	14,934.62

Notes:

1. The above audited financial results for the year ended 31st March, 2012, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 18th June, 2012.
2. The Board of Directors have recommended a payment of dividend of ₹ 1.60 (Rupees one and sixty paise only) per equity share of the face value of ₹ 10/- each for the financial year ended 31st March, 2012 subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 14,708.34 lacs as on 31st March, 2012 (₹ 13,112.22 lacs as on 31st March, 2011).
4. Income-tax demand of ₹ 117.80 lacs for the assessment year 2009-10 is not provided in the above accounts, since the Company has contested the same in an appeal before CIT Appeal.
5. The financial statements for the year ended 31st March, 2012 have been prepared as per circular issued by Securities Exchange Board of India (SEBI) to comply with the revised Schedule VI to the Companies Act, 1956. Accordingly, the previous year's figures have been reclassified/ regrouped to conform to this year's classification.

Mumbai, 18th June, 2012

By Order of the Board of Directors
For **Hitech Plast Limited**



Ashok K.Goyal
Managing Director