



Hitech Plast Ltd.
Regd. Office & HO :
201, Welspun House, 2nd floor,
Kamala City, Lower Parel - West,
Mumbai - 400 013.

13th February, 2016

The Manager
Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Symbol : HITECHPLAS

Scrip Code : 526217

Dear Sir/Madam,

Sub: Audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2015 alongwith the Auditors Report thereon.

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), please find enclosed herewith, Audited Financial Results for the quarter ended December 31, 2015 (Results), approved and taken on record by the Board of Directors of the Company in its meeting held on Saturday, February 13, 2016 which commenced at 12.00 noon and concluded at 3.00 p.m.

Please also find enclosed herewith copy of 'Auditors Report' issued by M/s. Manubhai & Shah, the Statutory Auditors of the Company.

Further, in compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

Kindly take the same on your record and display it on your website.

Thanking you,

Yours faithfully,

For Hitech Plast Limited

**Namita Tiwari
Company Secretary
& Compliance Officer**

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER -2015

(₹ in Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	(a) Net Sales / Income from operations (Net of Excise Duty)	9,833.00	6,865.49	7,692.18	30,797.65	23,437.56	29,402.84
	(b) Other Operating Income	38.13	48.26	87.61	156.55	139.86	149.13
	Total income from operations (net)	9,871.13	6,913.75	7,779.79	30,954.20	23,577.42	29,551.97
2	Expenses						
	(a) Cost of materials consumed	6,151.66	4,428.51	5,028.44	20,122.77	15,680.89	19,341.76
	(b) Changes in inventories of finished goods and work-in-progress	11.76	(41.84)	119.78	(200.44)	81.93	307.50
	(c) Employee benefits expense	643.05	389.33	404.15	1,938.05	1,271.31	1,634.56
	(d) Depreciation and amortisation expense	377.30	215.95	200.02	1,166.10	605.17	888.94
	(e) Other expenses	1,726.45	1,117.61	1,326.66	5,328.05	3,983.29	5,196.19
	Total expenses	8,910.22	6,109.56	7,079.05	28,354.53	21,622.59	27,368.95
3	Profit from operations before other income, finance costs and exceptional items (1-2)	960.91	804.19	700.74	2,599.67	1,954.83	2,183.02
4	Other Income	12.77	4.18	5.81	64.91	12.95	16.70
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	973.68	808.37	706.55	2,664.58	1,967.78	2,199.72
6	Finance costs	247.01	236.24	349.48	852.15	1,016.52	1,226.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	726.67	572.13	357.07	1,812.43	951.26	973.37
8	Exceptional Items						
9	Profit from Ordinary Activities before tax (7-8)	726.67	572.13	357.07	1,812.43	951.26	973.37
10	Tax Expenses :						
	a) Current Tax	295.99	160.45	141.93	650.01	367.64	317.89
	b) Deferred Tax	(42.82)	(29.99)	(39.74)	(137.34)	(63.37)	(56.49)
	c) Short/(Excess) Tax Provision for Earlier Years	(0.05)	-	-	(0.05)	-	(2.15)
11	Net Profit from Ordinary Activities after tax (9-10)	473.55	441.67	254.88	1,299.81	646.99	714.12
12	Extraordinary Item (Net of Tax Expense ₹ Nil)						
13	Net Profit for the period (11-12)	473.55	441.67	254.88	1,299.81	646.99	714.12
14	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)						
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1,517.57	1,517.57	1,517.57	1,517.57	1,517.57	1,517.57
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						8,583.18
	Basic	3.12	2.91	1.76	8.57	4.47	4.94
	Diluted	2.76	2.57	1.55	7.57	3.93	4.34
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic	3.12	2.91	1.76	8.57	4.47	4.94
	Diluted	2.76	2.57	1.55	7.57	3.93	4.34

Note :

1. The above merged audited financial results for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on February 13, 2016.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable.
- 3 (i). Pursuant to the scheme of amalgamation ('the Scheme') of Clear Mipak Packaging Solutions Ltd (CMPSL), a subsidiary of the Company, under Sections 391 to 394 of the Companies Act 1956 sanctioned by Hon'ble Bombay High Court on November 20, 2015, entire business and all assets and liabilities of CMPSL were transferred and vested in the Company effective from April 1, 2014. The certified copy of the order has been filed with the Registrar of Companies. The Scheme has been given effect to in the financial statements.
- (ii). Appropos to merger, the authorised share capital has since been increased to ₹ 6050 lacs. As per the scheme, the company has issued 3,09,44,164 9% Non Convertible Redeemable Cumulative Preference Shares on January 7, 2016 towards consideration to the shareholders of the transferor company towards merger.
- (iii). The figures for the quarter and nine months ended December 31, 2015 are after considering the effect of merger, and hence not comparable with the standalone figures of previous periods.
4. The Company had issued 20 lacs Convertible Warrants on preferential basis as per SEBI guidelines and shareholders approval. The captioned shareholders have since exercised the conversion option and paid to the Company the requisite amount payable on conversion and the allotment Committee of the Board in its meeting held on 1st February, 2016 has allotted 20,00,000 Equity Shares of ₹ 10 each to the allottees.
5. The previous period figures have been regrouped, wherever required.

Mumbai, 13th February, 2016

By Order of the Board of Directors
For Hitech Plast Limited



Malav A. Dani
Managing Director

Manubhai & Shah

Chartered Accountants

To Board of Directors of **HITECH PLAST LIMITED**

We have audited the quarterly financial results of **HITECH PLAST LIMITED** ("the Company") for the quarter ended December 31, 2015 and the year to date results for the period April 1, 2015 to December 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results.

An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and;
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2015 as well as the year to date results for the period from April 1, 2015 to December 31, 2015.

FOR MANUBHAI & SHAH
CHARTERED ACCOUNTANTS
FRN: 106041W



ASHISH SHAH
PARTNER
Membership Number: 103750



Mumbai, February 13, 2016