

BHARTI INFRA TEL LIMITED

Regd. Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110 070, India

Audited financial results for the quarter and nine months ended December 31, 2013 as per Indian GAAP (as Stand alone entity)

Part I		(In ₹ Million except per share data)					
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	Mar 31, 2013
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations	12,779	12,341	11,485	37,053	32,975	44,601
2	Expenses						
	(a) Power and fuel	5,087	5,045	4,359	14,754	12,434	16,942
	(b) Rent	626	620	593	1,866	1,771	2,382
	(c) Employee benefits expenses	547	524	551	1,599	1,594	2,087
	(d) Depreciation and amortization expense	2,640	2,743	2,881	8,426	8,298	11,086
	(e) Repair and maintenance expenses	870	817	1,040	2,670	3,023	4,078
	(f) Other expenses	262	306	397	940	1,252	1,644
	Total Expenses	10,032	10,055	9,821	30,255	28,372	38,219
3	Profit from operations before other income, net finance costs, exceptional items (1-2)	2,747	2,286	1,664	6,798	4,603	6,382
4	Other income	431	253	592	4,301	5,544	6,810
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,178	2,539	2,256	11,099	10,147	13,192
6	Finance costs	(181)	335	2	155	5	7
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,359	2,204	2,254	10,944	10,142	13,185
8	Exceptional items	-	-	-	-	-	31
9	Profit (+) / loss(-) from ordinary activities before tax (7-8)	3,359	2,204	2,254	10,944	10,142	13,216
10	Tax expense	1,082	721	738	2,772	1,983	3,118
11	Net Profit (+) / loss(-) from ordinary activities after tax (9-10)	2,277	1,483	1,516	8,172	8,159	10,098
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Profit (+) / Loss (-) for the period / year (11-12)	2,277	1,483	1,516	8,172	8,159	10,098
14	Paid-up equity share capital (Face value ₹ 10 each)	18,889	18,888	18,886	18,889	18,886	18,887
15	Reserves excluding revaluation reserves including employee stock option outstanding	165,847	163,743	162,703	165,847	162,703	157,837
16	Earnings per share (Face value ₹ 10 each) (in ₹)						
	a. Basic and diluted EPS before Extraordinary items						
	i) Basic	1,205	0,785	0,862	4,326	4,668	5,666
	ii) Diluted	1,203	0,783	0,860	4,317	4,657	5,653
	b. Basic and diluted EPS after Extraordinary items						
	i) Basic	1,205	0,785	0,862	4,326	4,668	5,666
	ii) Diluted	1,203	0,783	0,860	4,317	4,657	5,653

Part II		(In ₹ Million except per share data)					
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	Mar 31, 2013
		Audited	Audited	Audited	Audited	Audited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	a. Number of shares	388,918,924	388,848,304	388,642,842	388,918,924	388,642,842	388,743,054
	b. Percentage of shareholding	20.59%	20.59%	20.58%	20.59%	20.58%	20.58%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	79.41%	79.41%	79.42%	79.41%	79.42%	79.42%

S.No.	Particulars	Quarter ended Dec 31, 2013
B	Status of investor complaints as on Dec 31, 2013 is as follows:	
	Complaints pending as on Oct 1, 2013	Nil
	Complaints received during the period	5
	Complaints resolved during the period	5
	Complaints pending as on Dec 31, 2013	0

Notes to accounts

- The above financial results for the quarter ended Dec 31, 2013 have been reviewed by the Audit Committee in its meeting held on Jan 23, 2014 and approved by the Board of Directors in its meeting held on Jan 23, 2014.
- The Company raised ₹ 31,657 Mn in Dec 2012 from public issue. The issue proceeds are to be utilized over a three year period commencing on Apr 1, 2013. The details of utilization of funds out of the proceeds of the issue as on Dec 31, 2013 are as follows:

(In ₹ Million)

S.No	Particulars	Planned utilization as per Prospectus	Amount utilized upto Dec 31, 2013	Amount pending utilization
1	Installation of 4,813 new towers	10,866	268	10,598
2	Upgradation and replacement on existing towers	12,141	2,132*	10,009
3	Green initiative at tower sites	6,394	115	6,279
4	General corporate purposes	2,256	1,023	1,233
	Total	31,657	3,538	28,119

*Includes inventory as on Dec 31, 2013 amounting to ₹ 102 Mn.

Pending utilization of the Issue proceeds the funds have been deployed in Mutual funds investments.

3. During the quarter ended Dec 31, 2013, the Company has issued 70,620 equity shares of ₹ 10 each, pursuant to exercise of employee stock options under the ESOP Scheme 2008.
4. On April 30, 2013, Board of Directors had proposed a final dividend of ₹ 3.00 per equity share to all the existing shareholders for the year ended March 31, 2013. The dividend proposed by the Board of Directors has been approved by the shareholders in the general meeting held on July 3, 2013 and paid subsequently.
5. The Scheme of Arrangement (Scheme) under Section 391 to 394 of the Companies Act, 1956 for transfer of all assets and liabilities as defined in the Scheme from Bharti Infratel Ventures Limited (BIVL), erstwhile wholly owned subsidiary company, to Indus Towers Limited (Indus) was approved by the Hon'ble High Court of Delhi vide order dated on Apr 18, 2013 and filed with the Registrar of Companies on Jun 11, 2013 with appointed date Apr 1, 2009 i.e. effective date of the Scheme and accordingly effective Jun 11, 2013 the erstwhile subsidiary company has ceased to exist and has become part of Indus. The Company was carrying investment in BIVL at ₹ 59,921 Mn. Pursuant to the Scheme, the Company has additionally been allotted 504 shares in Indus in lieu of transfer of its investment in BIVL to Indus and recorded these additional shares at their fair value of ₹ 60,419 Mn in accordance with the requirements of Accounting Standard-13. The resultant gain of ₹ 384 Mn (net of tax of ₹ 113 Mn) has been disclosed as adjustment to carry forward balance of Profit and Loss account as at Apr 1, 2009.
6. Since the Company's business activity falls within a single business and geographical segment of providing passive infrastructure, there is no separate reportable segment as defined under Accounting Standard - 17 'Segment reporting'.
7. Previous year's/ periods' figures have been regrouped/ rearranged wherever necessary to conform to current year's/ period's classifications.

For Bharti Infratel Limited


Akhil Gupta
Managing Director

New Delhi
January 23, 2014

For Bharti Infratel Limited


DS Rawat
Chief Executive Officer

"Bharti Infratel", or "the Company", wherever stated stands for Bharti Infratel Limited.
For more details on the financial results, please visit our website www.bharti-infratel.com

