

April 05, 2019



National Stock Exchange of India Limited

Exchange Plaza, Plot No. (C/1, G Block)
Bandra- Kurla Complex,
Bandra East
Mumbai 400 051.

(Stock Code ESSARSHPNG)

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001.

(Stock Code 533704)

Essar Shipping Limited

Administrative Building, Essar Refinery Complex
Okha Highway (SH-25), Taluka Khambhalia
Jamnagar, Gujarat 361305

Essar Steel India Limited

Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
U27100GJ1976FLC013787

T +91 22 6660 1100

F +91 22 6666 9435

www.essar.com

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

Dear Sir,

We, Essar Steel India Limited ("**Company**") are submitting the disclosure in compliance with the requirements under Regulations 30(2) of the SEBI Takeover Regulations.

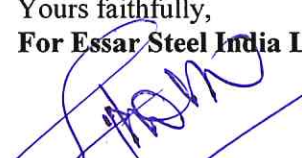
Please note that the Company was admitted into insolvency by the Hon'ble Company Law Tribunal, Ahmedabad bench ("**NCLT**") vide its common order dated August 02, 2017. Further, pursuant to NCLT order dated March 08, 2019 ("**NCLT Order**"), the resolution plan (as amended) ("**Approved Resolution Plan**") submitted by Arcelor Mittal India Private Limited ("**AMIPL**") for the Company has been approved subject to further appeals and orders of the Hon'ble National Company Law Appellate Tribunal and Hon'ble Supreme Court of India.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Essar Steel India Limited


Pankaj S Chourasia
Company Secretary



Encl: as above

Annexure 1

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	Essar Shipping Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Essar Steel India Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on March 31 st of the year, holding of:			
a) Shares	12,73,611	0.62	0.39
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	12,73,611	0.62	0.39

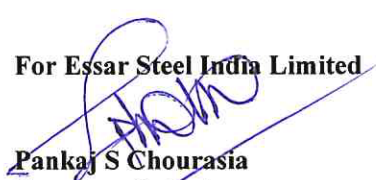


Part-B**

Name of the Target Company: **Essar Shipping Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group	PAN of the person and PACs
Essar Steel India Limited	Yes	

For Essar Steel India Limited


Pankaj S Chourasia
Company Secretary
Membership No. 4909



Place: Mumbai
Date: 05-04-2019