Oeko-Tex
EXPORT HOUSE

M/S Nagreeka EXPORTS LIMITED
(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)
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ISOQAR QUALITY ASSURED FIRM ISO 9001
UKAS QUALITY MANAGEMENT 026
7167

NEL/SE/20-21/ Date :28/08/2020

To
The Deputy General Manager
Corporate Relationship Dept.
National Stock Exchange of India Limited
Exchange Plaza
BandraKurla Complex
Bandra (E)
Mumbai 400 051
Scrip Name - NAGREEKEXP

Sub.: Submission of Disclosure of impact of COVID-19 pandemic on the company under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref.: Your Email dated 08.07.2020, 28.07.2020& our letter No. NEL/SE/20-21 dated 29th June, 2020

This is in reference to the circular bearing No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and your mail dated 8th July, 2020 & 28th July, 2020 we wish to inform the stock exchange and stakeholder's material impact of the COVID-19 pandemic on the Company.

This is for your kind information and records

Thanking you.

Yours faithfully,

For Nagreeka Exports Ltd

Gopal Sharma
Company Secretary

Disclosure on CoVID-19 Impact

Sr. No.	Disclosure	Remarks
1	Impact of the COVID-19 pandemic the business	The business of the company were impacted by COVID-19 Pandemic. All activities and operations were nearly completely stopped for about 4 weeks. Thereafter activity was restarted as permitted at very low level. For the year 2020-21 we expect there will be loss of volume at the production facilities.
2	Ability to maintain operations including the units/officespaces functioning and closed down	Company has been able to minimize disruption to its operations by close coordination with employees and working with them to resolve issues to enable their attending work safely. Employees were suitably equipped to work from home wherever feasible. So in this manner we are maintaining operations to the maximum possible level.
3	Schedule, if any, for restarting theoperations	Manufacturing units started operations when permitted. Now in the month of August-20, company is operating at 70% to 80% of normal activity and targeted to achieve full capacity by end of Sep-20
4	Steps taken to ensure smooth functioning of operations	- Encouraged employees to use personal / private transport - Every one to follow proper hygiene and social distancing norm during travel and at work - Steps taken to ensure hygiene and safety at work place - Enabled work from home wherever feasible.
5	Estimation of the future impact of COVID-19 on its operations	Company expects that the operational performance will increase slowly. Further improvement in operational level will depend on further development in the cycle and tackling of the Pandemic. There will be impact in the level of economic activity Company expects that the economic operation will improve slowly. However, the company is putting all its efforts to convert this challenge into opportunity by rationalizing costs while putting efforts to retain and add more customers and products

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		for sustaining and increasing the customers for its product.
6	Details of impact of COVID-19 on Company's : a) Capital & Financial Resources b) Profitability c) Liquidity position d) Ability to service debt and other financing arrangements e) Assets f) Internal Financial Reporting and control g) Supply chain h)Demandfor products/services	 We are working with Lenders for continued support in line with extant policy measures announced by Government of India/RBI. We will try to minimize the negative effect on profitability We are monitoring the position closely keeping in regular touch with stakeholders. Low to medium impact as of now No impact as of now No impact as of now The Company is in continuous touch with all the stake holders to bring the supply chain to its normal. No sooner the effect of the pandemic comes down, the supply chain will improve further. The demand of company's products has started improving. The Company is in constant touch with all of its existing as well as potential buyers. In some cases there have been postponement
7	Existing Contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the business	The Company at present continues to fulfil its obligations with respect to all the existing contracts and agreements. The Company does notforesee any material impact on account of non-fulfilment of obligation by any party in existing contracts or agreements.
8	Other relevant material updates on business	NIL

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