

No.BS/325/SEs-Corr./2016

19th March 2018

The Listing Department, National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex MUMBAI 400051 Symbol & Series: MMTC /EQ	Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI 400 001 Company Scrip Code:513377
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Sub: Outcome of Board Meeting for Issue of Bonus Shares.

Dear Sir,

In continuation of earlier communication of even number dated 14th March 2018 on the above subject, it is hereby informed that the Board in its meeting held today i.e. 19.3.2018 approved the issue of Bonus Shares in the ratio of 1:2 i.e. one bonus share of the face value of Re.1/- each for every two equity shares of the face value of Re.1/- each fully paid up, held by the shareholders, subject to the consent of the President of India in accordance with Article 46 of the Articles of Association of the Company and the Board further approved the Draft Postal Ballot Notice for the same.

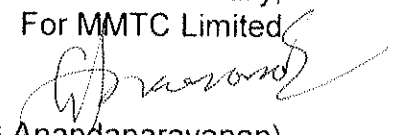
Information pursuant to Regulation 30 of SEBI (LODR), 2015 is enclosed.

The meeting concluded at 8.00 PM.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For MMTC Limited


(G. Anandanarayanan)
Company Secretary

Encl: As above.

“हिन्दी में लिखे पत्रों का स्वागत है”

कोर-1, “स्कोप कॉम्प्लेक्स”, 7 इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110 003 भारत
Core-1, “SCOPE COMPLEX”, 7 Institutional Area, Lodhi Road, New Delhi-110 003 INDIA
दूरभाष / Tel. : 011- 24362200

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PAN No. : AAACM1433E
CIN : L51909DL1963GOI004033

Information pursuant to Regulation 30 of SEBI(LODR), 2015

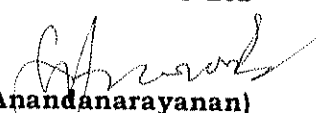
- i. Issuance of Bonus Shares out of free reserves created out of General Reserves and profits of the Company.
- ii. The Bonus Equity Shares will be issued in the ratio of 1:2 i.e, 1 (one) equity share of face value of Re. 1/- each will be issued for every 2 (Two) existing equity share of Re. 1/- each fully paid up, held as on a Record Date to be determined for such purpose;
- iii. **Pre and Post Issue Paid- up Equity Share Capital** of the Company will be as follows:

Pre- Bonus Issue Share capital		Post- Bonus Issue Share capital	
100 Crore Equity Shares of Re. 1/- each	Rs. 100 Crores.	150 crore Equity Shares of Re. 1/- each	Rs.150 Crores

- iv. Free Reserves (General Reserves & Surplus) required for implementing the Bonus Issue is Rs. 50 crores;
- v. Free Reserves (General Reserves & Surplus) available for capitalization are Rs.1335.56 cr(approx.). as on March 31, 2017;
- vi. The aforesaid figures are audited as on 31.3.2017;
- vii. The said Bonus shares, if approved by members will be credited (where the shares are held in the dematerialized form) or share certificate will be dispatched (where shares are held in a physical form) in respect thereof, within two months from the date of Board meeting subject to consent of the President of India under Article 46 of AOA of the company.

Approved notice of draft postal ballot and appointed Mrs Archana Bansal, Practicing Company Secretary as scrutinizer for conducting Postal Ballot process (including remote e-voting).

Yours faithfully,
For MMTC Ltd


(G Anandanarayanan)
Company Secretary