No. BS/SEs/325/2020 18.8.2020

NSE Limited,
Exchange Plaza,C-1,
Bandra Kurla Complex,
Mumbai -400051

Sub-Clarification for financial results – MMTC.

Sir/Madam,

Kindly refer to your e-mail dated 12.08.2020 seeking clarification on the financial results submitted for the year ended 31.03.2020 submitted on 31.07.2020 and further clarification in this regard sought from NSE by the Company subsequently.

As desired, we enclose herewith the Statement of Consolidated Audited Financial Results for the quarter and year ended on 31.03.2020 in the format prescribed by SEBI. This has been approved by CMD, MMTC Limited.

Thanking You,

Yours faithfully,
For MMTC Limited,

G
ANANDANARAY
ANAN

(G. Anandanarayanan)
Company Secretary

MMTC LIMITED
CIN : L51909DL1963GOI004033
(A Govt of India Enterprise)
Core - 1, Scope Complex
7, Institutional Area, Lodhi Road
New Delhi - 110 003.
Email : mmtc@mmtclimited.com Website : www.mmtclimited.com

PART I

Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31/03/2020 (Rs. in Crores, except per share data)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
Revenue From Operations	4,028.46	8,294.78	7,396.19	26,304.71	29,439.69
Other Income	11.63	2.83	6.45	36.25	20.89
Total Income	4,040.08	8,297.62	7,402.64	26,340.96	29,460.58
2 Expenses					
Cost of material consumed	48.47	7.30	19.09	177.46	124.25
Purchase of Stock in Trade	3,840.65	7,755.11	5,490.02	25,060.51	26,482.05
Changes in inventories of finished goods, stock in trade and work in progress	62.12	225.59	1,597.81	44.09	1,452.79
Employees' Benefit Expenses	33.55	67.54	33.99	199.32	224.56
Finance Cost	50.27	39.25	23.37	142.19	66.70
Depreciation & Amortization Expenses	2.58	1.23	1.55	6.50	5.69
Other Expenses					
(i) Operating expenses	228.31	175.57	176.35	828.28	900.99
(ii) Administrative expenses	20.39	14.23	16.86	57.03	55.78
(iii) Others	0.83	-	16.88	0.83	17.09
Total expenses	4,287.17	8,285.82	7,375.92	26,516.21	29,329.90
3 Profit/(loss) before exceptional items and tax	(247.09)	11.80	26.72	(175.25)	130.68
4 Share of Profit / (loss) of joint venture	5.40	8.42	11.23	(53.24)	24.96
5 Profit/(loss) before exceptional items and tax including JV	(241.69)	20.22	37.95	(228.49)	155.64
6 Exceptional Items	47.96	(2.11)	8.29	44.32	9.76
7 Profit Before Tax	(289.65)	22.33	29.66	(272.81)	145.88
8 Tax expense					
Current tax	(23.54)	9.97	0.72	1.03	33.00
Adjustments relating to prior periods	-	(0.12)	(0.61)	(0.12)	(0.61)
Deferred tax	-	-	4.77	-	4.77
9 Profit/(loss) for the Period	(266.11)	12.48	24.78	(273.72)	108.72
10 Other Comprehensive Income					
i) Items that will not be reclassified to profit or loss:					
-Remeasurements of the defined benefit plans	(11.38)	0.05	(8.10)	(11.26)	(7.79)
-Equity Instruments through other comprehensive income	(8.96)	(0.24)	0.05	(9.38)	(0.57)
-Share of Other Comprehensive Income in Joint Venture (net of tax)	(0.06)	0.03	2.90	(0.06)	(0.17)
-Income Tax relating to these items	-	-	(0.04)	-	2.90
ii) Items that will be reclassified to profit or loss:					
-Exchange differences in translating financial statements of foreign operations	6.75	0.00	5.19	8.28	5.19
Other Comprehensive Income	(13.65)	(0.16)	(0.00)	(12.42)	(0.44)
11 Total Comprehensive Income for the period	(279.77)	12.33	24.78	(286.14)	108.28
Earnings per equity share :					
(1) Basic	(1.77)	0.08	0.17	(1.82)	0.72
(2) Diluted	(1.77)	0.08	0.17	(1.82)	0.72

PART II

Information for the Quarter and Year ended on 31/03/2020

	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	-Number of shares	151096857	151096857	151096857	151096857	151096857
	-Percentage of shareholding	10.07	10.07	10.07	10.07	10.07
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	-Number of shares	1348903143	1348903143	1348903143	1348903143	1348903143
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	89.93	89.93	89.93	89.93	89.93

PART III

Segmentwise Revenue, Results and Assets & Liabilities (Rs. in Crores)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Precious Metals	1,324.83	1,995.20	1,982.45	8,304.97	12,788.19
b) Metals	(118.92)	163.86	705.72	969.99	2,317.12
c) Minerals	417.85	527.76	371.26	1,724.01	885.75
d) Coal & Hydrocarbon	318.25	458.34	151.99	1,667.45	1,531.51
e) Agro Products	767.96	881.41	347.64	2,524.99	1,670.37
f) Fertilizers	1,315.14	4,260.19	3,813.23	11,100.08	10,213.81
g) Others	3.35	8.02	23.90	13.22	32.94
TOTAL	4,028.45	8,294.78	7,396.19	26,304.71	29,439.69
Less: Inter Segment revenue	NIL	NIL	NIL	NIL	NIL
Net revenue	4,028.45	8,294.78	7,396.19	26,304.71	29,439.69
Segment Results Profit/(Loss) before tax and interest from each segment					
a) Precious Metals	10.18	20.27	9.60	49.61	65.03
b) Metals	(185.44)	70.87	68.89	20.67	268.49
c) Minerals & Ores	11.41	17.95	13.45	55.43	40.51
d) Hydrocarbon	0.89	2.47	5.65	27.34	50.76
e) Agro Products	4.93	5.25	2.49	1.18	19.04
f) Fertilizers	4.57	14.50	11.28	37.02	29.92
g) Others	0.26	(0.05)	1.36	1.04	4.48
TOTAL	(153.20)	131.26	112.73	192.29	478.23
Less : i) Interest(Net)	43.68	37.60	21.38	126.83	60.15
ii) Other un-allocable expenditure net off unallocable income	98.17	79.75	72.91	285.03	297.16
iii) Share of Profit / (loss) of joint venture	5.40	8.42	11.23	(53.24)	24.96
Profit from ordinary activities before tax	(289.65)	22.33	29.66	(272.81)	145.88

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Assets					
a) Precious Metals	267.73	237.64	323.19	267.73	323.19
b) Metals	(211.61)	1284.35	2495.55	(211.61)	2495.55
c) Minerals	173.36	184.71	245.70	173.36	245.70
d) Coal & Hydrocarbon	3550.38	2704.17	438.48	3550.38	438.48
e) Agro Products	313.82	314.17	129.83	313.82	129.83
f) Fertilizer	1560.86	1290.24	63.97	1560.86	63.97
g) Others	503.90	111.80	451.89	503.90	451.89
h) Unallocated Assets	278.87	204.32	231.21	278.87	231.21
TOTAL ASSETS	6,437.31	6,331.40	4,379.82	6,437.31	4,379.82
Segment Liabilities					
a) Precious Metals	188.05	166.64	256.63	188.05	256.63
b) Metals	93.77	124.44	161.14	93.77	161.14
c) Minerals	218.47	227.08	254.12	218.47	254.12
d) Coal & Hydrocarbon	507.87	653.91	821.21	507.87	821.21
e) Agro Products	397.91	297.55	84.35	397.91	84.35
f) Fertilizer	1353.68	14.18	326.55	1353.68	326.55
g) Others	27.77	45.84	18.89	27.77	18.89
h) Unallocated Liabilities	2739.26	3608.34	1188.20	2739.26	1188.20
TOTAL LIABILITIES	5,526.80	5,137.99	3,111.09	5,526.78	3,111.09

Kkgupta
21/8/20

(K.K. GUPTA)
Director(Finance)

कपिल कुमार गुप्ता / KAPIL KUMAR GUPTA
निदेशक (वित्त) / Director (Finance)
एम एम टी सी लिमिटेड/MMTC Limited
(भारत सरकार का उपक्रम/A Govt. of India Enterprise)
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