

**E.I.D. - Parry (India) Limited**

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May 8, 2017

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| National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C/1, G. Block Bandra Kurla Complex, Bandra (E) <u>Mumbai - 400 051</u> <u>Scrip Code: EIDPARRY</u> | BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai - 400 001.</u> <u>Scrip Code No: 500125</u> |
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Dear Sirs,

We enclose a copy of the Press Release issued in connection with the receipt of U.S. Food and Drug Administration (US-FDA) approval for the Company's microalgae facility at Oonaiyur, Pudukottai District, Tamil Nadu.

Yours faithfully

For **E.I.D.- PARRY (INDIA) LIMITED****G.JALAJA**
Company Secretary

Encl.: a/a



murugappa



Parry Nutraceuticals' Indian microalgae facility receives U.S. FDA approval; Ramps up new product development

Chennai, 8 May 2017: Parry Nutraceuticals (a division of EID Parry and part of the Murugappa Group) has received the U.S. Food and Drug Administration (US-FDA) approval for its India facility for organic microalgae cultivation and processing. The fully organic, 130 acres - 600 TPA facility, located in Oonaiyur, Pudukottai district, Tamil Nadu, has received the Establishment Inspection Report (EIR) from the US-FDA following an inspection of the facility in July 2016.

Muthu Murugappan, Business Head, Parry Nutraceuticals, speaking about the US-FDA approval, said, "We are proud of this result, as it is a testament to our on-going commitment to maintaining superior quality systems. We are a preferred supplier of micro-algal health supplements for several leading nutraceutical brands in over 35 countries. This approval will further enhance our reputation as a leader in micro-algal technology."

Parry Nutraceuticals is also stepping up its new product development (NPD) efforts to meet increasing customer demand for value-added products based on microalgae. Elaborating on the plans, Muthu Murugappan added, "Our new product strategy is to provide value addition to our existing micro-algal range. Some of the products that we will bring to the market over the next two years include Organic Chlorella, Spirulina Granules, CO2 Extracted Lutein and Algal Beta Glucan, to name a few. Other exciting new areas currently under development include vegan algal proteins, chlorophyll and algae (vegan) omega-3s."

Parry Nutraceuticals has more than 2 decades of experience in cultivation and processing of microalgae-based nutraceuticals including Organic Spirulina, a recognised dietary supplement with high protein content, Astaxanthin, a powerful antioxidant, Organic Chlorella, which helps in detoxification & healthy ageing, and other Phytochemicals. Parry Nutraceuticals is known for its superior product quality and safety and boasts of an enviable global customer base for its Nutritional Supplements in over 35 countries. Parry Nutra's US arm, Valensa International based in Florida, is a wholly owned subsidiary of EID Parry which specialises in development of condition-specific nutraceuticals (addressing joint, eye and cardio-vascular health issues), backed by clinical science and IP. In 2014, EID Parry acquired Alimtec SA, based in Chile, for cultivation of Heamatococcus Pluvialis for extraction of Astaxanthin, a powerful antioxidant, marketed by Valensa under its trademark Zanthin® Natural Astaxanthin. (<http://www.parrynutraceuticals.com>)

About EID Parry

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Bio Pesticides and Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited, 93.52% stake in US Nutraceuticals LLC, USA and a 65% stake in Parrys Sugar Industries Limited. 3

EID Parry, together with its subsidiaries, has nine sugar factories having a capacity to crush 39000 Tonnes of Cane per day, generate 160 MW of power and four distilleries having a capacity of 230KLPD. In the Bio Pesticides business, the Company offers a unique neem extract, Azadirachtin, having a good demand in the developed countries' bio pesticide markets. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About Murugappa Group

Founded in 1900, the INR 295 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Parry Sugar industries Ltd, Shanthy Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Ladybird, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthy Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

For further information, please contact

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