

Indiabulls

Indiabulls Wholesale Services Limited

Date: July 18, 2014

✓ IBWSL

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code – 533520

✓ BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: De-classification of Promoters of the Company

Dear Sir,

This has reference to the letter dated July 9, 2014 by the individual promoters of Indiabulls Group addressed to the stock exchange(s) regarding restructuring of Promoter's inter se roles in Indiabulls Group Companies.

Subsequently, the Company has received letters dated July 18, 2014 from the following persons/entities falling under the category of Promoters / Promoter Group / Persons acting in concert with the Promoters ("PACs") of the Company requesting to be declassified/ derecognised from the category of Promoters / Promoter Group / PACs of the Company:

1. Mr. Rajiv Rattan
2. Yantra Energetics Private Limited,
3. Spire Constructions Private Limited,
4. Laurel Energetics Private Limited
5. Nettle Constructions Private Limited
6. Antheia Infrastructure Private Limited
7. Antheia Properties Private Limited
(the entities no. 2 to 7 are promoted by Mr. Rajiv Rattan)
8. Mr. Saurabh Kumar Mittal
9. Gragerious Projects Private Limited,
10. Punarvasu Builders and Developers Private Limited,
11. Ceres Trading Services Private Limited,
12. Daisy Projects Private Limited
13. Lucerne Trading Services Private Limited
14. Cleta Infrastructure Private Limited
15. Cleta Constructions Private Limited
(the entities no. 9 to 15 are promoted by Mr. Saurabh Kumar Mittal),

In view of the aforesaid letters, the Company confirms that Mr. Rajiv Rattan, Yantra Energetics Private Limited, Spire Constructions Private Limited, Laurel Energetics Private Limited, Nettle Constructions Private Limited, Antheia Infrastructure Private Limited and Antheia Properties Private Limited, Mr. Saurabh Kumar Mittal, Gragerious Projects Private Limited, Punarvasu Builders and Developers Private Limited, Ceres Trading Services Private Limited, Daisy Projects Private Limited, Lucerne Trading Services Private Limited, Cleta Infrastructure Private Limited and Cleta Constructions Private Limited have ceased to be the Promoters / Promoter Group / PACs of the Company with immediate effect and the names of the aforesaid persons/entities shall not be included

Indiabulls Wholesale Services Limited

Corporate Office: "Indiabulls House", 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016 (Haryana). Tel.: (0124) 3989555, Fax: (0124) 3989111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: (011) 30252900, Fax: (011) 30252905
Website: www.indiabulls.com/wholesale
CIN : L51101DL2007PLC166209



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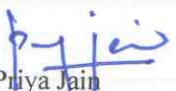
in the category of Promoters / Promoter Group / PACs of the Company in any future correspondences or filings by the Company, with the Stock Exchanges / other statutory authorities etc.

The updated shareholding details of Promoters / Promoter Group / PACs of the Company, as on today post de-classification as aforesaid, are attached as annexure to this letter.

Please update the same in your record.

Yours Sincerely,

For **Indiabulls Wholesale Services Limited**


Priya Jain
Company Secretary



Encl: Updated Shareholding Pattern as on July 18, 2014

Indiabulls Wholesale Services Limited

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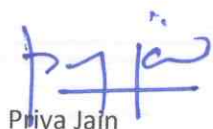
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Shareholding Pattern - as on 18th July 2014			
Sr. No.	Name of Shareholder	Details of Shares held	
		Number of shares held	%
(I)	(II)	(III)	(IV)
A	Promoters, Promoter Group and PACs		
1	Sameer Gehlaut	1,50,000	0.30
2	Kritikka Infrastructure Private Limited	69,65,763	13.78
3	Jyestha Infrastructure Private Limited	83,30,412	16.48
4	Powerscreen Media Private Limited	-	-
5	Karanbhumi Estates Private Limited	-	-
6	Meru Minerals Private Limited	-	-
7	Calleis Real Estate Private Limited	-	-
8	Calleis Constructions Private Limited	-	-
9	Calleis Properties Private Limited	-	-
10	Dahlia Infrastructure Private Limited	-	-
11	Galax Minerals Private Limited	-	-
	Total of Promoters, Promoter Group and PACs	1,54,46,175	30.55
B	Public Holding	3,51,15,618	69.45
	TOTAL	5,05,61,793	100.00

for Indiabulls Wholesale Services Limited


Priya Jain

Company Secretary



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