



Date: May 12, 2018

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SORILHOLD
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to approval of Preferential Issue of Equity Shares of the Company

Re.: Outcome of Board Meeting of the Company held on May 12, 2018

Dear Sir,

This is to inform you that to capitalize and fund the subsidiaries of the Company for undertaking the proposed businesses of Life Insurance, General Insurance and Consumer Platform and to support the future growth of these businesses and to further augment the long-term financial resources of the Company and its subsidiaries, the Board of Directors of the Company, at its meeting held today, i.e. May 12, 2018 (which commenced at 8:30 P.M. and concluded at 9:20 P.M.), has approved the preferential offer and issue of an aggregate of upto 7,007,076 (Seven Million Seven Thousand Seventy Six) fully paid up equity shares at an issue price of INR 532 (including a premium of INR 530) per fully paid up equity share ("Equity Shares"), for cash consideration, to certain foreign investors, as detailed hereunder-

Sl. No.	Name of Investors	Equity Shares to be offered (no.)
1	Steadview Capital Mauritius Limited	1,891,246
2	LTR Focus Fund	504,332
3	ABG Capital	756,498
4	TIMF Holdings	1,950,000
5	Tosca Master	892,500
6	Aptus Global Financials Fund	382,500
7	JS Capital (M) Limited	630,000
	TOTAL	7,007,076

The total equity investment by the investors would aggregate upto approx. INR 372.78 Crore (Rupees Three Hundred Seventy Two Crores Seventy Eight Lacs) in the Company.

SORIL Holdings and Ventures Limited

(formerly Indiabulls Wholesale Services Limited)

Corporate Office: 'Indiabulls House' 448-451, Udyog Vihar, Phase-V, Gurugram-122016 | **Tel:** 0124 6681199 | **Fax:** 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001 | **Tel:** 011 30252900 | **Fax:** 011 30252901

CIN: L51101DL2007PLC166209, **Website:** www.sorilholdings.com, **E-mail:** helpdesk@indiabulls.com



The offer and issue of these Equity Shares is in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended and other applicable provisions of Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder and any other Rules / Regulations / Guidelines, if any, prescribed by any other regulatory authorities. For seeking shareholders' approval, to the aforesaid issuance of Equity Shares, the Board has convened an Extraordinary General Meeting of Shareholders of the Company on Monday, June 11, 2018.

Please take the above information on record.

Thanking you,

Yours sincerely,
for **SORIL Holdings and Ventures Limited**

A handwritten signature in black ink, appearing to be "Priya Jain", written over a horizontal line.

Priya Jain
Company Secretary

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