

JYESTHA INFRASTRUCTURE PRIVATE LIMITED

November 7, 2025

Scrip Code - 533520

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

YAARI

National Stock Exchange of India Limited

'Exchange Plaza',

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

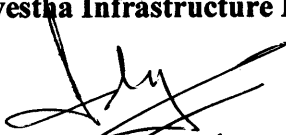
Dear Sirs,

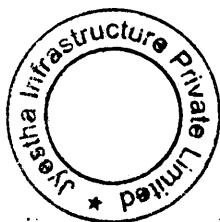
Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of change in percentage of shareholding/voting rights of Person Acting in Concert with us in Indiabulls Limited (formerly Yaari Digital Integrated Services Limited) ("Target Company"), consequent to allotment of fully paid-up equity shares of face value Rs. 2/- each ("Equity Shares") of Target Company, on November 4, 2025, pursuant to and in compliance with the terms of Scheme of Arrangement involving inter-alia the merger of Dhani Services Limited and Indiabulls Enterprises Limited with and into the Target Company, approved by the Hon'ble National Company Law Tribunal, Chandigarh Bench, vide its order dated August 29, 2025, which came into effect on October 14, 2025.

This is for your information and record.

Yours truly,

For Jyestha Infrastructure Private Limited


Chand Kadyan
Authorised Signatory



Encl: as above

CC:

The Board of Directors

Indiabulls Limited

(formerly Yaari Digital Integrated Services Limited)

5th Floor, Plot No. 108, IT Park, Udyog Vihar,

Phase 1, Gurgaon – 122016, Haryana

Jyestha Infrastructure Private Limited

(CIN: U70109HR2006PTC078784)

Registered Office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana

Email id: secretarialgurgaon@yahoo.in ; Contact no: 0124-2970591

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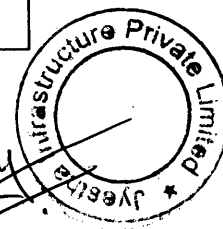
DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Limited (formerly Yaari Digital Integrated Services Limited)		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Jyestha Infrastructure Private Limited <u>PACs:</u> Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Karanbhumi Estates Private Limited Inuus Developers Private Limited Valerian Real Estate Private Limited Zwina Infrastructure Private Limited Calleis Constructions Private Limited Calleis Real Estate Private Limited Calleis Properties Private Limited Powerscreen Media Private Limited Meru Minerals Private Limited Galax Minerals Private Limited Calleis Infracon Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	<u>Acquirer:</u> NIL <u>PACs:</u> 2,75,77,640 fully paid-up equity shares	NIL 27.46%*	NIL 27.46%*
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal)	Nil	Nil	Nil

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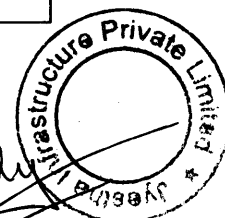
	undertaking/ others)			
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
(e)	Total (a + b + c + d)	2,75,77,640 fully paid-up equity shares	27.46%*	27.46%*
<u>Details of acquisition /sale:</u>				
(a)	Shares carrying voting rights acquired/sold (Refer Note-1)	<u>Acquirer:</u> NIL <u>PACs:</u> 73,58,16,513 fully paid-up equity shares	NIL 5.38 %^	NIL 5.38 %^
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
(e)	Total (a + b + c +/- d)	73,58,16,513 fully paid-up equity shares	5.38%^	5.38%^
<u>After the acquisition /sale, holding :</u>				
(a)	Shares carrying voting rights	<u>Acquirer:</u> NIL <u>PACs:</u> 76,33,94,153 fully paid-up equity shares	NIL 32.84%	NIL 32.84%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil

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(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	Total (a + b + c + d)	76,33,94,153 fully paid-up equity shares	32.84%	32.84%
6	Mode of acquisition /sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Allotment of fully paid-up equity shares of face value Rs. 2/- each of the Target Company, on November 4, 2025, pursuant to and in compliance with the terms of Scheme of Arrangement involving <i>inter-alia</i> the merger of Dhani Services Limited and Indiabulls Enterprises Limited with and into the Target Company, approved by Hon'ble National Company Law Tribunal, Chandigarh Bench, vide its order dated August 29, 2025, which came into effect on October 14, 2025.		
7	Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 4, 2025		
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 20,08,84,518/- (comprising 10,04,42,259 fully paid-up equity shares having face value Rs. 2/- each).		
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 464,87,64,276/- (comprising 232,43,82,138 fully paid-up equity shares having face value Rs. 2/- each).		
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale (Refer Note-2)	Rs. 464,87,64,276/- (comprising 232,43,82,138 fully paid-up equity shares having face value Rs. 2/- each).		

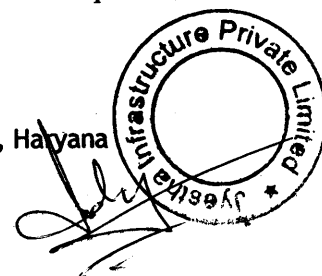
Note: 1: Pursuant to and in compliance with the terms of Scheme of Arrangement as approved by the Hon'ble National Company Law Tribunal, Chandigarh Bench, vide its order dated August 29, 2025 which came into effect on October 14, 2025 ("the Scheme of Arrangement"), Indiabulls Limited (*formerly* Yaari Digital Integrated Services Limited), has, on November 4, 2025, issued and allotted an aggregate of 222,39,39,879 fully paid-up equity shares of face value Rs. 2/- each, as per the respective Share Exchange Ratios approved in the Scheme of Arrangement to *inter-alia* the equity shareholders of the merged entities namely, Dhani Services Limited and Indiabulls Enterprises Limited in lieu of their shareholdings in the said merged entities as on the Record date i.e. October 28, 2025. Consequent to the said allotment and increase in paid-up share capital of the

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Target Company, the shareholding of Persons Acting in Concert (PACs) with us, held in the Target Company, had changed from an aggregate 27.46% to 32.84%.

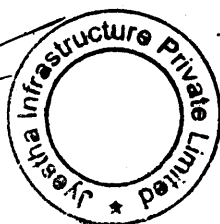
Note 2: In compliance with terms of the Scheme of Arrangement, employee stock options to be granted to the eligible employees of merged entity(ies) by the Target Company, have not been considered while calculating the diluted share capital of the Target Company.

* Percentage has been computed on paid-up share capital of the Target Company comprising of 10,04,42,259 fully paid-up equity shares having face value of Rs. 2/- each.

^ Difference between post-allotment and pre-allotment shareholding / voting rights percentage.

For Jyestha Infrastructure Private Limited

Chand Kadyan
Authorised Signatory



Date: November 7, 2025

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