CALLEIS INFRACON PRIVATE LIMITED

November 7, 2025

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

YAARI
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sirs,

Pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of acquisition by way of allotment of fully paid-up equity shares of face value Rs. 2/- each **("Equity Shares")** of Indiabulls Limited (*formerly* Yaari Digital Integrated Services Limited) **("Target Company")** on November 4, 2025, pursuant to and in compliance with the terms of Scheme of Arrangement involving *inter-alia* the merger of Dhani Services Limited and Indiabulls Enterprises Limited with and into the Target Company, approved by the Hon'ble National Company Law Tribunal, Chandigarh Bench, vide its order dated August 29, 2025, which came into effect on October 14, 2025.

This is for your information and record.

Thanking you,

Yours truly,
For Calleis Infracon Private Limited

Chand Kadyan
Authorised Signatory

Encl: as above

CC:

The Board of Directors
Indiabulls Limited
(*formerly* Yaari Digital Integrated Services Limited)
5th Floor, Plot No. 108, IT Park, Udyog Vihar,
Phase 1, Gurgaon – 122016, Haryana

CALLEIS INFRACON PRIVATE LIMITED

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	**Indiabulls Limited** *(formerly Yaari Digital Integrated Services Limited)*		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Acquirer:** Calleis Infracon Private Limited **PACs:** Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Karanbhumi Estates Private Limited Inuus Developers Private Limited Valerian Real Estate Private Limited Zwina Infrastructure Private Limited Calleis Constructions Private Limited Calleis Real Estate Private Limited Calleis Properties Private Limited Powerscreen Media Private Limited Meru Minerals Private Limited Galax Minerals Private Limited Jyestha Infrastructure Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights	**Acquirer:** Nil **PACs:** 2,75,77,640 fully paid-up equity shares	 Nil 27.46%*	 Nil 27.46%*
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other			

Calleis Infracon Private Limited

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	**2,75,77,640 fully paid-up equity shares**	**27.46%***	**27.46%***
Details of acquisition a) Shares carrying voting rights acquired ***(Refer Note-1)***	**Acquirer:** 6,61,50,000 fully paid-up equity shares **PACs:** 66,96,66,513 fully paid-up equity shares	2.85%^ 2.53%^	2.85%^ 2.53%^
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	**73,58,16,513 fully paid-up equity shares**	**5.38%^**	**5.38%^**
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights	**Acquirer:** 6,61,50,000 fully paid-up equity shares **PAC:** 69,72,44,153 fully paid-up equity shares	2.85% 29.99%	2.85%% 29.99%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	**76,33,94,153 fully paid-up equity shares**	**32.84%**	**32.84%**
Mode of acquisition (e.g. open market / public	Allotment of fully paid-up equity shares of face value		

Calleis Infracon Private Limited

CALLEIS INFRACON PRIVATE LIMITED

issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Rs. 2/- each of the Target Company, on November 4, 2025, pursuant to and in compliance with the terms of Scheme of Arrangement involving *inter-alia* the merger of Dhani Services Limited and Indiabulls Enterprises Limited with and into the Target Company, approved by Hon'ble National Company Law Tribunal, Chandigarh Bench, vide its order dated August 29, 2025, which came into effect on October 14, 2025.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid up equity shares of Rs. 2 each of the Target Company.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 4, 2025
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 20,08,84,518/- (comprising 10,04,42,259 fully paid-up equity shares having face value Rs. 2/- each).
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 464,87,64,276/- (comprising 232,43,82,138 fully paid-up equity shares having face value Rs. 2/- each).
Total diluted share/voting capital of the TC after the said acquisition ***(Refer Note-2)***	Rs. 464,87,64,276/- (comprising 232,43,82,138 fully paid-up equity shares having face value Rs. 2/- each).

Note: 1: Pursuant to and in compliance with the terms of Scheme of Arrangement as approved by the Hon'ble National Company Law Tribunal, Chandigarh Bench, vide its order dated August 29, 2025 which came into effect on October 14, 2025 (**"the Scheme of Arrangement"**), Indiabulls Limited (*formerly* Yaari Digital Integrated Services Limited), has, on November 4, 2025, issued and allotted an aggregate of 222,39,39,879 fully paid-up equity shares of face value Rs. 2/- each, as per the respective Share Exchange Ratios approved in the Scheme of Arrangement to *inter-alia* the equity shareholders of the merged entities namely, Dhani Services Limited and Indiabulls Enterprises Limited in lieu of their shareholdings in the said merged entities as on the Record date i.e. October 28, 2025. Consequent to the said allotment and increase in paid-up share capital of the Target Company, our shareholding together with that of Persons Acting in Concert (PACs) with us, held in the Target Company, had changed from an aggregate 27.46% to 32.84%.

Note 2: In compliance with terms of the Scheme of Arrangement, employee stock options to be granted to the eligible employees of merged entity(ies) by the Target Company, have not been considered while calculating the diluted share capital of the Target Company.

* Percentage has been computed on paid-up share capital of the Target Company comprising of 10,04,42,259 fully paid-up equity shares having face value of Rs. 2/- each.

^ Difference between post-allotment and pre-allotment shareholding / voting rights percentage.

For Calleis Infracon Private Limited

Calleis Infracon Private Limited

Chand Kadyan
Authorised Signatory

Date: November 7, 2025

CALLEIS INFRACON PRIVATE LIMITED
(CIN: U70109HR2012PTC123243)
Registered Office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana
Email id: secretarialgurgaon@yahoo.in ; Contact no. 0124-2970591