



HI-TECH GEARS LTD.

Millennium Plaza, Tower-B, Sushant Lok-1, Gurgaon-122002, Haryana, (INDIA)
Tel. : +91(124) 4715100 Fax : +91(124) 2806085-86
E-mail : info@hitechgears.com www.hitechgears.com

26th May, 2012

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block - G, M,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051,
India.

Sub: Audited Financial Result for the period ended 31st March, 2012.
Re: NSE - HITECHGEAR
BSE - 522073
Ref: Clause 41 of the Listing Agreement.

Dear Sirs,

This is to inform you that the Board of Directors of the Company, in their meeting held on 26th May, 2012 have considered and approved the Audited Financial Result for the 4th quarter ended 31st March, 2012. A copy of the aforesaid Audited financial results in the prescribed format as approved by the Board and signed by the Chairman and Auditor's Report is enclosed herewith.

You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For Hi-Tech Gears Ltd.

S.K. Khatri

S.K. Khatri
Company Secretary



Encl: As above

c.c. to: The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi Rajasthan, - 301 019 (INDIA)
Tel. : +91(01493) 641227-28, 641237-38
Works-II : Plot No. 24, 25, 26 Sector-7, IMT Manesar, Gurgaon, Haryana (INDIA)
Tel.: +91 (124) 4715200 Fax : +91(0124) 4368025 E-mail : info@imt.factory.hitechgears.com
H. O. : OSHU HOUSE, 344/3, Lado Sarai, New Delhi-110 030 (INDIA)



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors
Hi-Tech Gears Limited,
A-589, Industrial Complex,
Bhiwadi-301019
Alwar – Rajasthan

We have audited the quarterly financial results of Hi-Tech Gears Limited for the quarter ended 31st March, 2012 and the year to date results for the period 1st April, 2011 to 31st March, 2012 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** Attention is drawn to the fact that the figures for the quarter ended 31st March 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 other accounting principles generally accepted in India and in compliance with Clause 41 of the listing agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

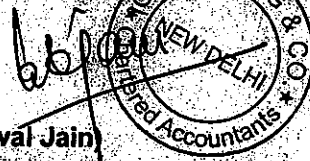
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2012 as well as the year to date results for the period from 1st April, 2011 to 31st March, 2012.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Gupta Vigg & Co.,
Chartered Accountants
Firm Registration No. 001393N



(Kawal Jain)
Partner
Membership Number : 089214

Place : New Delhi
Dated : 26th May, 2012



HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122002, Haryana.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

No.	Particulars	Quarter Ended			Year ended (31/03/2012)	Previous Year ended (31/03/2011)
		31.03.2012	31.12.2011	31.03.2011		
		Audited	Un-Audited	Audited	Audited	Audited
1	(a)Gross Sales/ Income from operations	12,734.80	13,834.16	12,117.41	52,003.36	44,429.13
	(b)Other Operating Income	306.09	330.05	367.89	1,313.46	1,198.31
	Total Revenue from Operations	13,040.89	14,164.21	12,485.30	53,316.82	45,625.44
	Less:- Excise Duty	855.79	895.44	831.09	3,566.40	3132.29
	Total Income from operations (Net)	12,184.90	13,268.77	11,654.21	49,748.42	42,493.15
2	Expenditure					
	a) Consumption of Raw Materials	6,880.26	7200.29	6213.59	27863.07	23,566.57
	b) Purchase of stock- In-Trade					
	c) Change in Inventories Finished Goods, Works in progress and Stock in Trade	(230.11)	132.85	(121.64)	(311.89)	(318.83)
	d) Stores & Spares	578.92	736.10	611.52	2,607.15	2,291.23
	e) Employee benefits expenses	1,467.14	1,533.60	1,485.18	5,817.43	4,553.18
	f) Depreciation and amortisation expenses	517.89	530.29	436.71	1,982.29	1,818.71
	g) Other Expenditure	1,409.47	1,272.95	1,388.61	5,146.15	5,005.40
	Total Expenses	10,823.57	11,406.08	10,013.96	43,104.20	36,716.46
3	Profit/(loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	1,561.33	1,862.69	1,640.25	6,644.22	5,776.69
4	Other Income	(20.87)	45.44	89.46	349.80	248.38
5	Profit (loss) from ordinary activities before finance cost & Exceptional Items (3+4)	1,540.46	1,908.13	1,729.71	6,994.02	6,023.07
6	Finance cost	158.80	187.77	150.58	741.40	756.16
7	Profit/(loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	1,383.66	1,720.35	1,579.14	6,252.62	5,266.91
8	Exceptional Items					
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	1,383.66	1,720.35	1,579.14	6,252.62	5,266.91
10	Tax Expense - a) Provision For Current Tax	350.00	490.00	530.25	1,840.00	1,800.00
	b) Provision For Deferred Tax	33.01	125.09	31.59	155.67	(37.28)
	c) Income tax for earlier years	7.26			44.11	
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	993.39	1,105.25	1,017.30	4,212.84	3,504.19
12	Extraordinary item (net of tax expense Rs.Nil)					
13	Net Profit (+)/Loss (-) for the period (11-12)	993.39	1,105.25	1,017.30	4,212.84	3,504.19
14	Prior Period Expenses	(1.05)	0.31		1.43	0.71
15	Net Profit (+)/Loss (-) after prior period expenses (13-14)	994.44	1,104.94	1,016.59	4,211.41	3,503.48
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year					7,466.31
18.I	Earning Per Share (before extraordinary items) (In Rs)(Not Annualised) :					
	(a)Basic	5.30	5.89	5.42	22.44	18.67
	(b)Diluted	5.30	5.89	5.42	22.44	18.67
18.II	Earning Per Share (after extraordinary items) (In Rs)(Not Annualised) :					
	(a)Basic	5.30	5.89	5.42	22.44	18.67
	(b)Diluted	5.30	5.89	5.42	22.44	18.67

PART-II

No.	Particulars	Quarter Ended			Current Year ended (31/03/2012)	Previous Year ended (31/03/2011)
		31.03.2012	31.12.2011	31.03.2011		
		Audited	Un-Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	8,437,207	8,437,207	8,445,683	8,437,207	8,445,683
	-% of Shareholding	44.95%	44.95%	45.00%	44.95%	45.00%
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	10,330,793	10,330,793	10,322,317	10,330,793	10,322,317
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-% of Shares (as a % of the total share capital of the company)	55.05%	55.05%	55.00%	55.05%	55.00%

Particulars		3 Months Ended (31.03.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Three
	Disposed of during the quarter	Three
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

(Rs. In lacs)

Particulars		As at year ended 31.03.2012 (Audited)	As at previous year ended 31.03.2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	1878.80	1878.80
	(b) Reserves & Surplus	13708.54	10482.75
	Sub-total - Shareholders' funds	15585.34	12359.55
2	Share application money pending allotment	Nil	Nil
3	Non-current liabilities		
	(a) Long-term borrowings	4103.71	4507.13
	(b) Deferred tax liabilities (net)	1177.91	1022.24
	(c) Other long term liabilities	0.00	152.72
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	5281.62	5682.09
4	Current liabilities		
	(a) Short-term borrowing	2689.08	423.48
	(b) Trade payables	6134.57	4721.36
	(c) Other current liabilities	1773.35	647.17
	(d) Short-term provisions	3114.42	2896.17
	Sub-total - Current liabilities	13711.42	8688.18
	TOTAL - EQUITY AND LIABILITIES	34578.38	26729.82
B	Assets		
1	Non-current assets		
	(a) Fixed assets	20097.98	15531.93
	(b) Non-current investments	0.41	0.41
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	440.86	586.36
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	20539.25	16118.70
2	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2446.90	2203.68
	(c) Trade receivables	7008.23	3067.97
	(d) Cash & cash equivalents	189.77	2036.48
	(e) Short-term loans and advances	4394.23	3302.99
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	14039.13	10611.12
	TOTAL ASSETS	34578.38	26729.82

NOTES:-

- The above audited financial results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in the meeting held on 26th May, 2012.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. HI-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956, which had a significant impact on the presentation. Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required to align the financial statements to the revised format.
- The Board of Directors have recommended final dividend of Rs.2.50 (25%) per share on the paid up share capital of the Company subject to the approval of the members at their Annual General Meeting.
- Figures for the quarter ended 31.03.2012 are the balancing figures between the audited figures for the year ended 31.03.2012 and the published year to date figures upto 31.12.2011

For & on behalf of the Board
of HI-Tech Gears Limited


Deep Kapuria
(Executive Chairman)

Place : New Delhi

Date : 26th May, 2012