



# HI-TECH GEARS LTD.

Millennium Plaza, Tower-B, Sushant Lok-1, Gurgaon-122002, Haryana, (INDIA)  
Tel. : +91(124) 4715100 Fax : +91(124) 2806085-86  
E-mail : info@hitechgears.com www.hitechgears.com

The Manager,  
Listing Department,  
National Stock Ex of India Limited,  
"Ex Plaza", C-1, Block – G, M,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051,  
India.

9<sup>th</sup> August, 2013

**Sub: Unaudited Financial Result for the period ended 30<sup>th</sup> June, 2013 & outcomes of Board meeting**  
**Re: NSE – HITECHGEAR, BSE - 522073**

**Ref: Clause 41 of the Listing Agreement.**

Dear Sirs,

This is to inform you that the Board of Directors of the Company, in their meeting held on today the 9<sup>th</sup> day of August, 2013 has considered and approved the Un-audited Financial Result for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2013. A copy of the aforesaid un-audited financial results in the prescribed format as approved by the board and signed by the Chairman is enclosed herewith.

We are also enclosing copy of the Limited Review Report of the Statutory Auditor on the un-audited financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2013.

Additionally the Board has also fixed the schedule of Annual General Meeting.

Date: - 30<sup>th</sup> September 2013

Book closure: - 20<sup>th</sup> September, 2013 to 30<sup>th</sup> September 2013. (Both days inclusive)

The Board of Directors of the Company have fixed the book closure date for the purpose of determining the list of members/ shareholder entitled for final dividend, if approved by the Members in their forthcoming Annual General Meeting proposed to be held on 30<sup>th</sup> September, 2013

Venue: At A-589, Industrial Complex, Distt. Alwar, Bhiwadi-301019 (Rajasthan) at the Registered Office

Time: 11:00 AM

You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,  
For Hi-Tech Gears Ltd.

  
S.K. Khatri  
Company Secretary



Encl: As above

c.c. to: The Manager  
Listing Department  
Bombay Stock Ex Ltd.  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400001.

Regd. Office & Works I : A-589, Industrial Complex, Bhiwadi Rajasthan - 301 019 (INDIA)

Tel. : +91(01493) 641227-28, 641237-38

Works-II : Plot No. 24, 25, 26 Sector-7, IMT Manesar, Gurgaon, Haryana (INDIA)

Tel.: +91 (124) 4715200 Fax : +91(0124) 4368025 E-mail : info@imt.factory.hitechgears.com

H. O. : OSHU HOUSE, 344/3, Lado Sarai, New Delhi-110 030 (INDIA)



**GUPTA VIGG & CO.**  
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph.: (011) 40543700-06 Fax: (011) 40543706  
E-mail: kawal.jain@guptavigg.com Website: www.guptavigg.com


To  
The Board of Directors  
Hi-Tech Gears Limited  
Bhiwadi

We have reviewed the accompanying statement of Unaudited Financial Results of Hi-Tech Gears Limited having its Registered Office at A-598, Industrial Complex, Bhiwadi-301019, District Alwar, Rajasthan for the quarter ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9<sup>th</sup> August 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 9<sup>th</sup> August 2013

For Gupta Vigg & Co.  
Chartered Accountants  
Firm Registration No. 001393N  
  
CA. Kawal Jain  
Partner  
Membership No. 089214



# HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)  
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122009-01, Haryana.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

### PART-I

(Rs. In lacs, except share and per share data)

No.	Particulars	Quarter ended			Previous Year ended (31/03/2013)
		30.06.2013	31.03.2013	30.06.2012	
		Unaudited	Unaudited	Unaudited	Audited
1	(a)Gross sales/ income from operations	9,325.70	9,273.33	11,165.74	40,019.11
	(b)Other operating income	188.19	268.56	296.98	985.09
	Total revenue from operations	9,513.89	9,541.89	11,462.72	41,004.20
	Less:- excise duty	796.91	854.09	1,031.91	3,666.37
	<b>Total income from operations (net)</b>	<b>8,716.98</b>	<b>8,687.80</b>	<b>10,430.80</b>	<b>37,337.83</b>
2	<b>Expenditure</b>				
	a) Consumption of raw materials	4,841.45	4848.92	6158.07	21069.50
	b) Purchase of stock- in- trade	-	-	-	-
	c) Change in inventories finished goods, works in progress and stock in trade	23.46	207.94	(284.46)	163.66
	d) Stores & spares	356.69	409.44	515.14	1,660.75
	e) Employee benefits expenses	1,310.46	1,061.08	1,413.61	5,321.77
	f) Depreciation and amortisation expenses	553.07	583.23	566.23	2,315.87
	g) Other expenditure	935.81	868.58	1,131.30	3,878.10
	<b>Total expenses</b>	<b>8,020.94</b>	<b>7,979.19</b>	<b>9,499.89</b>	<b>34,409.65</b>
3	<b>Profit/(loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>696.04</b>	<b>708.61</b>	<b>930.91</b>	<b>2,928.18</b>
4	Other income	92.88	(7.24)	188.86	200.14
5	<b>Profit/ (loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>788.92</b>	<b>701.37</b>	<b>1,119.77</b>	<b>3,128.32</b>
6	Finance cost	129.42	130.01	282.64	761.81
7	<b>Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>659.50</b>	<b>571.36</b>	<b>837.13</b>	<b>2,366.51</b>
8	Exceptional items	-	-	-	-
9	<b>Profit (+)/loss (-) from ordinary activities before tax (7+8)</b>	<b>659.50</b>	<b>571.36</b>	<b>837.13</b>	<b>2,366.51</b>
10	Tax Expense - a) Provision for current tax	263.00	152.00	320.00	852.00
	b) Provision for deferred tax	(39.34)	15.48	(55.72)	(112.22)
	c) Income tax for earlier years	-	2.82	-	2.82
11	<b>Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>435.84</b>	<b>401.06</b>	<b>572.85</b>	<b>1,623.91</b>
12	Extraordinary item (net of tax expense Rs.nil)	-	-	-	-
13	<b>Net profit (+)/loss (-) for the period (11-12)</b>	<b>435.84</b>	<b>401.06</b>	<b>572.85</b>	<b>1,623.91</b>
14	Prior period expenses	-	1.67	0.15	2.56
15	<b>Net profit (+)/loss (-) after prior period expenses (13-14)</b>	<b>435.84</b>	<b>399.39</b>	<b>572.70</b>	<b>1,621.35</b>
16	Paid up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. revaluation reserve) as per balance sheet of previous accounting year	-	-	-	11,734.34
18.i	<b>Earning per share (before extraordinary items) (In Rs)(Not annualised) :</b>				
	(a)Basic	2.32	2.13	3.05	8.64
	(b)Diluted	2.32	2.13	3.05	8.64
18.ii	<b>Earning per share (after extraordinary items) (In Rs)(Not annualised) :</b>				
	(a)Basic	2.32	2.13	3.05	8.64
	(b)Diluted	2.32	2.13	3.05	8.64

## PART-II

No.	Particulars	Quarter ended			Previous Year ended (31/03/2013)
		30.06.2013	31.03.2013	30.06.2012	
		Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	8,437,207	8,437,207	8,437,207	8,437,207
	- % of Shareholding	44.95%	44.95%	44.95%	44.95%
2	<b>Promoters and promoter group shareholding</b>				
	a) <b>Pledged/encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) <b>Non-encumbered</b>				
	- Number of shares	10,330,793	10,330,793	10,330,793	10,330,793
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- % of Shares (as a % of the total share capital of the company)	55.05%	55.05%	55.05%	55.05%

	Particulars	3 Months ended (30.06.2013)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

## NOTES:-

- The above un-audited financial results along with the limited review report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 9th August, 2013.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Haryana State Industrial & Infrastructure Development Corporation Ltd ('HSI IDC') has demanded an enhanced amount from the industrial plot owners in Manesar, Haryana, based on the Hon'ble Supreme Court's order. The Company received a demand notice of Rs. 4.32 crores including interest. Out of above, Rs. 1.20 crores was already paid at the time of registration of conveyance deed. The calculation method of demand raised by HSI IDC is being contested by the Company through the Manesar Industries Welfare Association in the Hon'ble High Court at Chandigarh. The Court, while staying the calculation made by HSI IDC, has asked the plot owners to deposit two installments, till further orders. Accordingly, the company has deposited the first installment of Rs. 62.5 lacs in previous year FY and second installment of Rs. 70.32 lacs was paid in June, 2013. As the amount, if any, of final price adjustment is not determinable at this stage, the Company considers that no provision is required to be made at present. Any additional compensation, if payable, will have the effect of enhancing the asset value of the land.
- Provisions for taxation is made at the effective Income tax rates.
- Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board  
of Hi-Tech Gears Limited

  
Deep Kapuria  
(Executive Chairman)

Place : New Delhi  
Date : 09.08.2013