

November 14, 2016

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK

Ref: Your email dt. 14th November'16 seeking clarification regarding issue upto 10,00,000 warrants on preferential basis to person belonging to promoter category

Dear Sir,

Sub: Clarification

This is in reference to the above with respect to our announcement submitted to the Exchange on 11th November, 2016.

On basis of above point wise clarification is as following –

1. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately): *10,00,000 nos. of Convertible Warrants with an entitlement to convert into equal number of Equity Shares of the Company is proposed to be issued;*
2. Names of the investors: *Ms. Shikha Garg, Mr. Manish Garg, Mr. Umesh Garg, Ms. Ankita Agarwal, Mr. Dhruv Aggarwal, Ms. Parul Garg, Ms. Radhika Garg, Ms. Ritu Garg, Ms. Sapna Garg and M/s Ashish Garg & Sons HUF (person(s) belonging to the promoter category)*
3. Post allotment of securities: *-outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors : Issue Price is Rs. 125/- or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2009 or other applicable provisions, Six investor;*
4. In case of convertibles; intimation on conversion of securities or on lapse of the tenure of the instrument : *The holder of these warrants shall be entitled to convert the warrants into Equity Shares of the Company in the ratio of 1:1 (i.e., one Equity Shares of Rs. 2/- (at a premium of Rs.*



Goodluck India Limited
123.00) each for every one Convertible Warrant held), within a period of 18 (eighteen) months from the date of allotment of Convertible Warrants.

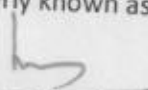
The warrant holder shall make a written request to the Company to exercise the entitlement and send the same along with complete balance payment payable on the Resultant Equity Shares to the Company. Entitlement of the Convertible Warrants to the extent not exercised shall lapse and up-front amount paid on such Convertible Warrants shall be forfeited.

The detail notice of postal ballot is being sent to all the shareholders and we have already submitted the same with the exchange incorporating all the requisite information in regard to the issue of 10,00,000 warrants on preferential basis to person belonging to promoter category.

We hope that the detail mentioned in the postal ballot notice clarify all the information sought.

Thanking you.

For Goodluck India Limited
(formerly known as Good Luck Steel Tubes Limited)


(Ramesh Chandra Garg)
Director