

EVEREADY INDUSTRIES INDIA LIMITED
Registered Office : 1, Middleton Street, Kolkata - 700071

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

						₹ Lakhs
	Description	3 months ended (31/12/2010)	Corresponding 3 months ended in the previous year (31/12/2009)	Year to date figures for current period ended (31/12/2010)	Year to date figures for the previous year ended (31/12/2009)	Previous accounting year ended (31/03/2010)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Gross Sales/Income from operations	25,916.29	25,635.66	78,702.18	77,400.23	101,142.92
	Less: Excise Duty	1,312.26	1,040.07	4,067.63	3,268.16	4,270.16
2	a) Net Sales/Income from operations	24,604.03	24,595.59	74,634.55	74,132.07	96,872.76
	b) Other Operating Income	105.74	26.47	194.42	109.03	141.70
3	Total Income	24,709.77	24,622.06	74,828.97	74,241.10	97,014.46
4	Expenditure					
	(a) (Increase)/Decrease in Stock-in-Trade and Work-in-Progress	1,096.66	(196.97)	2,208.50	(1,911.75)	(2,628.56)
	(b) Consumption of Raw Materials	11,348.62	11,714.38	33,780.95	34,846.83	46,593.37
	(c) Purchase of Traded Goods	3,399.07	3,437.52	10,884.80	11,753.95	15,053.52
	(d) Employee Cost	2,234.40	1,882.30	6,475.79	5,713.26	7,503.71
	(e) Depreciation / Amortisation	611.75	601.48	1,826.57	1,776.14	2,412.68
	(f) MTM on Commodity Hedging	-	-	-	-	10.03
	(g) Other Expenditure	4,483.67	4,805.13	13,043.97	14,393.72	18,798.16
	(h) Total	23,174.17	22,243.84	68,220.58	66,572.15	87,742.91
	Profit from Operations before Other Income, Interest & Exceptional Items	1,535.60	2,378.22	6,608.39	7,668.95	9,271.55
6	Other Income - Profit on Sale of Real Estate	-	-	-	703.23	703.23
7	Provisions no longer required written back	-	-	62.04	-	124.68
8	Profit before Interest & Exceptional Items	1,535.60	2,378.22	6,670.43	8,372.18	10,099.46
9	Interest and Exchange fluctuation (Net)					
	a) Interest	711.01	797.27	2,391.97	2,461.88	3,326.89
	b) Exchange Fluctuation	14.34	90.23	(18.17)	90.12	110.93
10	Profit after Interest but before Exceptional Items	810.25	1,490.72	4,296.63	5,820.18	6,661.64
11	Exceptional Items					
	- Profit on Surrender of Leasehold Rights & Other Related Assets	-	-	-	-	10,645.87
	- Workmen Separation Cost	-	194.97	29.27	520.30	715.28
	- Expenditure relating to Investment in Subsidiary	-	-	-	-	193.01
12	Profit from Ordinary Activities before Tax	810.25	1,295.75	4,267.36	5,299.88	16,399.22
13	Tax Expense					
	-Current (including Wealth Tax)	163.69	222.49	857.11	907.56	2,799.61
	-Deferred Tax	(8.12)	-	(114.15)	(68.69)	(621.60)
	-Fringe Benefit Tax	-	(29.50)	-	-	-
	-Excess FBT provision relating to earlier year written back	(13.21)	-	(13.21)	-	-
14	Net Profit from Ordinary Activities after Tax	667.89	1,102.76	3,537.61	4,461.01	14,221.21
15	Extraordinary items (net of tax expenses)	NIL	NIL	NIL	NIL	NIL
16	Net Profit for the period / year	667.89	1,102.76	3,537.61	4,461.01	14,221.21
17	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
18	Reserves and Surplus Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	-	58,745.87
19	Earning Per Share(EPS) - ₹ Basic and Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)					
	Basic	0.92	1.52	4.87	6.14	19.56
	Diluted	0.92	1.52	4.87	6.14	19.56
20	Public Shareholding					
	Number of Shares	43,001,573	43,399,556	43,001,573	43,399,556	43,210,922
	Percentage of Share Holding	59.16	59.71	59.16	59.71	59.45
21	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	No of Shares	3,200,000	15,300,028	3,200,000	15,300,028	9,200,000
	% of the total shareholding of Promoter & Promoter Group	10.78	52.24	10.78	52.24	31.21
	% of the total share capital of the Company	4.40	21.05	4.40	21.05	12.66
	b) Non-Encumbered					
	No of Shares	26,485,687	13,987,676	26,485,687	13,987,676	20,276,338
	% of the total shareholding of Promoter & Promoter Group	89.22	47.76	89.22	47.76	68.79
	% of the total share capital of the Company	36.44	19.24	36.44	19.24	27.89

NOTES:

1. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, general lighting products, insect repellents and other homeware products which come under a single business segment known as Fast Moving Consumer Goods (FMCG).

2. Geographical Segment – (₹ Lakhs)

	3 months ended (31/12/2010)	3 months ended (31/12/2009)	Year to date for period ended (31/12/2010)	Year to date for period ended (31/12/2009)	Previous accounting year ended (31/03/2010)
Sales within India	25,136.44	24,950.31	76,327.49	75,158.25	98,117.57
Sales outside India	779.85	685.35	2,374.69	2,241.98	3,025.35

3. Investor Grievance Report -

No. of investor grievances pending at the beginning of the quarter	Nil
No. of investor grievances received during the quarter	3
No. of investor grievances replied/resolved during the quarter	3
No. of investor grievances pending at the end of the quarter	Nil

4. Figures of the previous quarters / periods have been regrouped / rearranged wherever considered necessary.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 7, 2011, and subjected to a limited review by the Statutory Auditors of the Company.

EVEREADY INDUSTRIES INDIA LTD

Kolkata
February 7, 2011

Suvarney Saha
Director