

EVEREADY INDUSTRIES INDIA LIMITED
Registered Office : 1, Middleton Street, Kolkata - 700071
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

₹ Lakhs

	Description	Standalone		Consolidated	
		Year to date figures for current period ended (31/03/2011)	Year to date figures for the previous year ended (31/03/2010)	Consolidated Year to date figures for current period ended (31/03/2011)	Consolidated Year to date figures for current period ended (31/03/2010)
		Audited	Audited	Audited	Audited
1	Gross Sales/Income from operations	100,226.00	101,142.92	112,468.86	114,686.30
	Less: Excise Duty	5,183.68	4,270.16	5,183.68	4,270.16
2	a) Net Sales/Income from operations	95,042.32	96,872.76	107,285.18	110,416.14
	b) Other Operating Income	265.31	110.69	346.70	121.04
3	Total Income	95,307.63	96,983.45	107,631.88	110,537.18
4	Expenditure				
	(a) (Increase)/Decrease in Stock-in-Trade and Work-in-Progress	1,758.13	(2,628.56)	2,964.94	(4,530.72)
	(b) Consumption of Raw Materials	44,038.21	46,593.37	45,068.60	47,602.60
	(c) Purchase of Traded Goods	14,208.27	15,053.52	21,293.14	24,703.43
	(d) Employee Cost	8,774.96	7,503.71	11,631.65	10,188.61
	(e) Depreciation / Amortisation	2,453.18	2,412.68	3,325.92	2,601.36
	(f) MTM on Commodity Hedging	-	10.03	-	10.03
	(g) Other Expenditure	17,091.93	18,809.16	19,692.00	22,384.43
	(h) Total	88,324.68	87,753.91	103,976.25	102,959.74
5	Profit from Operations before Other Income, Interest & Exceptional Items	6,982.95	9,229.55	3,655.63	7,577.44
6	Other Income - Profit on Sale of Real Estate	-	703.23	-	703.23
	- Interest on Income Tax Refund	592.40	31.01	592.40	31.01
7	Provisions no longer required written back	190.90	124.68	190.90	124.68
8	Profit before Interest & Exceptional Items	7,766.25	10,088.46	4,438.93	8,436.36
9	Interest and Exchange fluctuation (Net)				
	a) Interest	3,130.30	3,326.89	3,292.91	3,421.84
	b) Exchange Fluctuation	(2.64)	110.93	(28.33)	(245.37)
10	Profit after Interest but before Exceptional Items	4,638.59	6,650.65	1,174.35	5,259.89
11	Exceptional Items				
	- Profit on Surrender of Leasehold Rights & Other Related Assets	-	10,645.87	-	10,645.87
	- Employees' Separation Cost (Refer Note 4)	29.27	715.28	1,151.23	715.28
	- Expenditure relating to Investment in Subsidiary	-	193.01	-	193.01
	- Provision for safeguard related repayment	-	-	683.21	-
12	Profit/(Loss) from Ordinary Activities before Tax	4,609.32	16,388.22	(660.09)	14,997.47
13	Tax Expense				
	-Current Income Tax	932.42	2,788.61	996.29	2,963.70
	-Deferred Tax	(247.10)	(621.60)	(247.05)	(688.52)
	-Excess FBT provision relating to earlier year written back	(13.21)	-	(13.21)	-
14	Net Profit/(Loss) from Ordinary Activities after Tax	3,937.21	14,221.21	(1,396.12)	12,722.29
15	Extraordinary items (net of tax expenses ₹)	NIL	NIL	NIL	NIL
16	Net Profit/(Loss) for the year	3,937.21	14,221.21	(1,396.12)	12,722.29
17	Minority Interest	-	-	0.69	0.61
18	Net Profit/(Loss) for the year after Taxes and Minority Interest	3,937.21	14,221.21	(1,395.43)	12,722.90
19	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36
20	Reserves and Surplus Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	62,321.32	58,745.87	54,830.90	56,833.40
21	Earning / (Loss) Per Share(EPS) - Rupees Basic and Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)				
	Basic	5.42	19.56	(1.92)	17.50
	Diluted	5.42	19.56	(1.92)	17.50
22	Public Shareholding				
	Number of Shares	43,001,573	43,210,922	43,001,573	43,210,922.00
	Percentage of Share Holding	59.16	59.45	59.16	59.45
23	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	No of Shares	3,200,000	9,200,000	3,200,000	9,200,000.00
	% of the total shareholding of Promoter & Promoter Group	10.78	31.21	10.78	31.21
	% of the total share capital of the Company	4.40	12.66	4.40	12.66
	b) Non-Encumbered				
	No of Shares	26,485,687	20,276,338	26,485,687	20,276,338.00
	% of the total shareholding of Promoter & Promoter Group	89.22	68.79	89.22	68.79
	% of the total share capital of the Company	36.44	27.89	36.44	27.89

NOTES:

- The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, general lighting products, insect repellents and other homecare products which come under a single business segment known as Fast Moving Consumer Goods (FMCG).

- Geographical Segment –

(₹ Lakhs)

	Stand Alone		Consolidated	
	Year to date for period ended (31/03/2011)	Year to date for period ended (31/03/2010)	Year to date for period ended (31/03/2011)	Year to date for period ended (31/03/2010)
Sales within India	97,088.83	98,117.57	97,088.83	98,742.33
Sales outside India	3,137.17	3,025.35	15,380.03	15,943.97

- The consolidated results of the Company include the results of the Company and its subsidiary viz, Novener SAS and its subsidiaries.
- Employee Separation cost under exceptional items include separation cost of workmen who opted for the same during the year consequent to the suspension of operations at the company's manufacturing facility at Hyderabad which has since been closed. It also includes separation cost of employees in respect of restructuring done at the subsidiary viz, Novener SAS and its subsidiaries, during the year.
- The Board of Directors have recommended dividend of Re. 0.50 per fully paid up equity share of Rs. 5/- each.
- In accordance of Para 26 of Accounting Standard 21 – “Consolidated Financial Statements”, the losses applicable to minority in Consolidated Financial Statements, being in excess of its interest in equity of subsidiary companies amounting to ₹ 1,046.55 Lakhs (2009-10 : ₹ 297.05 Lakhs) has been adjusted against the parent's share of Profit and Loss.
- The Audited stand alone and consolidated statement of assets and liabilities is as under :

(₹ Lakhs)

Particulars	Standalone		Consolidated	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Shareholders' Funds:				
(a) Share Capital	3,634.36	3,634.36	3,634.36	3,634.36
(b) Reserves and Surplus	64,890.64	63,085.71	57,400.22	61,173.24
(c) Minority Interest (Foreign Currency Translation Reserve)	-	-	(164.87)	(103.54)
Loan Funds	26,048.07	28,472.47	32,782.52	33,979.42
Deferred tax liabilities (net)	847.83	1,094.93	780.40	1,030.22
Total	95,420.90	96,287.47	94,432.63	99,713.70
Goodwill on Consolidation	-	-	6,444.92	6,765.54
Fixed Assets (Net)	82,317.01	84,809.51	82,709.62	85,367.92
Investments	4,110.00	4,110.00	-	-
Current Assets, Loans and Advances				
(a) Inventories	18,979.94	20,211.55	21,105.53	23,717.12
(b) Sundry Debtors	4,230.92	3,675.64	6,826.09	6,538.49
(c) Cash and Bank balances	584.50	863.48	1,326.21	2,536.18
(d) Loans and Advances	7,890.48	7,006.06	8,325.22	9,937.15
Less: Current Liabilities and Provisions				
(a) Liabilities	20,739.20	20,461.46	29,527.16	31,033.14
(b) Provisions	1,952.75	3,927.31	2,777.80	4,115.56
Total	95,420.90	96,287.47	94,432.63	99,713.70

- Figures of the previous period have been regrouped / rearranged wherever considered necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 10, 2011.

EVEREADY INDUSTRIES INDIA LTD

Kolkata
August 10, 2011

Suvamoy Saha
Director