

EVEREADY INDUSTRIES INDIA LIMITED
Registered Office : 1, Middleton Street, Kolkata - 700071

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

						₹ Lakhs
	Description	3 months ended (30/09/2011)	Corresponding 3 months ended in the previous year (30/09/2010)	Year to date figures for current period ended (30/09/2011)	Year to date figures for the previous year ended (30/09/2010)	Previous accounting year ended (31/03/2011)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Gross Sales/Income from operations	27,009.37	27,604.67	52,932.63	52,785.89	100,226.00
	Less: Excise Duty	1,415.90	1,401.48	2,797.26	2,755.37	5,183.68
2	a) Net Sales/Income from operations	25,593.47	26,203.19	50,135.37	50,030.52	95,042.32
	b) Other Operating Income	40.02	58.67	79.19	87.35	265.31
3	Total Income	25,633.49	26,261.86	50,214.56	50,117.87	95,307.63
4	Expenditure					
	(a) (Increase)/Decrease in Stock-in-Trade and Work-in-Progress	81.11	1,710.26	439.31	1,111.84	1,758.13
	(b) Consumption of Raw Materials	11,386.94	10,474.07	22,190.20	21,365.98	44,038.21
	(c) Purchase of Traded Goods	5,284.44	4,312.40	9,552.87	8,552.08	14,208.27
	(d) Employee Cost	2,307.70	2,258.95	4,610.73	4,241.39	8,774.96
	(e) Depreciation / Amortisation	606.19	607.65	1,211.27	1,214.82	2,453.18
	(f) MTM on Commodity Hedging	43.82	(408.33)	43.82	-	-
	(g) Other Expenditure	4,775.89	4,787.96	9,347.86	8,565.80	17,091.93
	(h) Total	24,486.09	23,742.96	47,396.06	45,051.91	88,324.68
	Profit from Operations before Other Income, Interest & Exceptional Items	1,147.40	2,518.90	2,818.50	5,065.96	6,982.95
5	Other Income - Interest on Income Tax Refund	98.42	-	187.69	1.33	592.40
7	Provisions no longer required written back	-	-	-	62.04	190.90
8	Profit before Interest & Exceptional Items	1,245.82	2,518.90	3,006.19	5,129.33	7,766.25
9	Interest and Exchange fluctuation (Net)					
	a) Interest	696.95	875.91	1,440.13	1,680.96	3,130.30
	b) Exchange Fluctuation	136.12	(20.71)	145.59	(32.51)	(2.64)
10	Profit after Interest but before Exceptional Items	412.75	1,663.70	1,420.47	3,480.88	4,638.59
11	Exceptional Items					
	- Workmen Separation Cost	107.05	-	182.04	29.27	29.27
12	Profit from Ordinary Activities before Tax	305.70	1,663.70	1,238.43	3,451.61	4,609.32
13	Tax Expense					
	-Current Income Tax	61.16	331.58	247.78	687.92	932.42
	-Deferred Tax	(59.28)	(22.48)	(109.98)	(106.03)	(247.10)
	-Excess FBT provision relating to earlier year written back	-	-	-	-	(13.21)
14	Net Profit from Ordinary Activities after Tax	303.82	1,354.60	1,100.63	2,869.72	3,937.21
15	Extraordinary items (net of tax expenses)	NIL	NIL	NIL	NIL	NIL
16	Net Profit for the period / year	303.82	1,354.60	1,100.63	2,869.72	3,937.21
17	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
18	Reserves and Surplus Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	-	62,321.32
19	Earning Per Share(EPS) - ₹					
	Basic and Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)					
	Basic	0.42	1.86	1.51	3.95	5.42
	Diluted	0.42	1.86	1.51	3.95	5.42
20	Public Shareholding					
	Number of Shares	43,044,708	43,001,573	43,044,708	43,001,573	43,001,573
	Percentage of Share Holding	59.22	59.16	59.22	59.16	59.16
21	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	No of Shares	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
	% of the total shareholding of Promoter & Promoter Group	10.80	10.78	10.80	10.78	10.78
	% of the total share capital of the Company	4.40	4.40	4.40	4.40	4.40
	b) Non-Encumbered					
	No of Shares	26,442,552	26,485,687	26,442,552	26,485,687	26,485,687
	% of the total shareholding of Promoter & Promoter Group	89.20	89.22	89.20	89.22	89.22
	% of the total share capital of the Company	36.38	36.44	36.38	36.44	36.44

NOTES:

1. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, general lighting products, insect repellents and other homecare products which come under a single business segment known as Fast Moving Consumer Goods (FMCG).

2. Geographical Segment -

(₹ Lakhs)

	3 months ended (30/09/2011)	3 months ended (30/09/2010)	Year to date for the period ended (30/09/2011)	Year to date for the period ended (30/09/2010)	Year to date for the period ended (31/03/2011)
Sales within India	26,522.44	26,637.42	51,890.57	51,191.05	97,088.83
Sales outside India	486.93	967.25	1,042.06	1,594.84	3,137.17

3. Investor Grievance Report -

No. of investor grievances pending at the beginning of the quarter	Nil
No. of investor grievances received during the quarter	13
No. of investor grievances replied/resolved during the quarter	13
No. of investor grievances pending at the end of the quarter	Nil

4. The statement of assets and liabilities is as under:

(₹ Lakhs)

Particulars	Unaudited	
	Half year ended 30.09.2011	Half year ended 30.09.2010
Shareholders' Funds:		
(a) Share Capital	3,634.36	3,634.36
(b) Reserves and Surplus	65,204.93	65,070.17
Loan Funds	23,958.39	26,691.23
Deferred tax liabilities (net)	737.85	988.90
Total	93,535.53	96,384.66
Fixed Assets (Net)	82,067.20	83,188.46
Investments	4,651.02	4,110.00
Current Assets, Loans and Advances		
(a) Inventories	18,563.64	18,835.53
(b) Sundry Debtors	4,272.79	4,807.62
(c) Cash and Bank balances	581.30	1,895.09
(d) Loans and Advances	6,113.18	7,164.81
Less: Current Liabilities and Provisions		
(a) Liabilities	21,180.56	21,276.31
(b) Provisions	1,533.04	2,340.54
Total	93,535.53	96,384.66

5. Exceptional Item represents separation costs of workmen who opted for the same during the quarter consequent to the suspension of operations at the Company's manufacturing facility at Hyderabad, which has been subsequently closed.
6. Figures of the previous quarters / periods have been regrouped / rearranged wherever considered necessary.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 14, 2011 and subjected to a limited review by the Statutory Auditors of the Company.

EVEREADY INDUSTRIES INDIA LTD

Kolkata

November 14, 2011

Suvamoy Saha
Director