

**EVEREADY >>>****INDUSTRIES INDIA LTD.**

1, MIDDLETON STREET, KOLKATA - 700 071

PHONE : 2288-2147, 2288-3950

FAX : (033) 2288-4059

E-mail : [contactus@eveready.co.in](mailto:contactus@eveready.co.in)Website : [www.evereadyindustries.com](http://www.evereadyindustries.com)

January 27, 2015

Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400001

FAX NO. (022) 2272-2037 / 2039 / 3121

The National Stock Exchange of India Ltd.  
Exchange Plaza, C-1,  
Block - G, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex  
Bandra (East)  
Mumbai - 400051

FAX NO. (022) 2659-8120 / 8235 / 8237

The Calcutta Stock Exchange Association Ltd.  
7, Lyons Range,  
Kolkata - 700001

FAX NO. (033) 2210-4492 / 4500 / 2223

**Subject: LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

Dear Sirs,

In accordance with the provisions of Clause 41 of the Listing Agreement with your Exchange, we enclose the Limited Review Report of the Auditors of the Company for the quarter and nine months ended December 31, 2014.

Kindly take the above on record.

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**

  
**(T. PUNWANI)**

**SENIOR GENERAL MANAGER - LEGAL  
& COMPANY SECRETARY**

Enclo: As Above

# Deloitte Haskins & Sells

Chartered Accountants  
Bengal Intelligent Park  
Building Alpha, 1st Floor  
Block - EP & GP, Sector - V  
Salt Lake Electronics Complex  
Kolkata - 700 091  
India  
Tel. : +91 (33) 6612 1000  
Fax : +91 (33) 6612 1001

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF EVEREADY INDUSTRIES INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EVEREADY INDUSTRIES INDIA LIMITED** ("the Company") for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, together with the notes thereon, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2014 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 302009E)



Abhijit Bandyopadhyay  
Partner  
(Membership No. 054785)

KOLKATA, 27<sup>th</sup> January, 2015

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Dear Sirs,

At a Board Meeting of the Company held today, January 27, 2015 the Board of Directors of the Company have taken on record the Unaudited Financial Results for the quarter and nine months ended December 31, 2014.

The same is enclosed herewith.

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**



(T. PUNWANI)  
**SENIOR GENERAL MANAGER - LEGAL  
& COMPANY SECRETARY**

Enclo : As Above

## EVEREADY INDUSTRIES INDIA LTD.

Registered Office : 1, Middleton Street, Kolkata - 700 071

CTN: L31402W81934/PLC007993 Tel: 91-33-22883950 Fax: 91-33-22884059

Email: investorrelation@eveready.co.in Website: www.evereadyindustries.com

| PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014 |                                                                                          |                             |                                       |                                                                |                             |                             |                                  |
|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------|-----------------------------|-----------------------------|----------------------------------|
| Particulars                                                                                                          |                                                                                          | 3 months ended (31/12/2014) | Preceding 3 months ended (30/09/2014) | Corresponding 3 months ended in the previous year (31/12/2013) | 9 months ended (31/12/2014) | 9 months ended (31/12/2013) | Previous year ended (31/03/2014) |
|                                                                                                                      |                                                                                          | Unaudited                   | Unaudited                             | Unaudited                                                      | Unaudited                   | Unaudited                   | Audited                          |
| 1                                                                                                                    | Income from Operations                                                                   | 34,008.58                   | 36,984.26                             | 31,216.60                                                      | 104,810.10                  | 94,309.74                   | 121,403.06                       |
|                                                                                                                      | Gross Sales/Income from operations                                                       | 1,485.72                    | 1,555.00                              | 1,571.64                                                       | 4,509.22                    | 4,774.52                    | 6,169.12                         |
|                                                                                                                      | Less: Excise Duty                                                                        | 32,522.86                   | 35,429.26                             | 29,644.96                                                      | 100,300.88                  | 89,535.22                   | 115,233.94                       |
|                                                                                                                      | (a) Net Sales/Income from operations                                                     | 18.86                       | 50.36                                 | 13.73                                                          | 78.07                       | 62.34                       | 106.76                           |
|                                                                                                                      | (b) Other Operating Income                                                               | 32,541.72                   | 35,479.62                             | 29,658.69                                                      | 100,378.95                  | 89,597.56                   | 115,340.70                       |
|                                                                                                                      | Total Income from Operations (Net)                                                       |                             |                                       |                                                                |                             |                             |                                  |
| 2                                                                                                                    | Expenses                                                                                 | 14,285.01                   | 13,877.82                             | 15,577.05                                                      | 43,623.01                   | 44,360.54                   | 57,018.08                        |
|                                                                                                                      | (a) Cost of Materials Consumed                                                           | 6,085.60                    | 7,025.98                              | 6,409.25                                                       | 19,543.72                   | 17,378.32                   | 22,270.28                        |
|                                                                                                                      | (b) Purchases of Stock-in-Trade                                                          |                             |                                       |                                                                |                             |                             |                                  |
|                                                                                                                      | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade        | (99.18)                     | 1,813.36                              | (2,418.95)                                                     | 576.81                      | (2,447.64)                  | (2,583.92)                       |
|                                                                                                                      | (d) Employee Benefits Expense                                                            | 2,911.43                    | 2,907.35                              | 2,563.11                                                       | 8,545.82                    | 7,640.22                    | 9,994.47                         |
|                                                                                                                      | (e) Depreciation and Amortisation Expense                                                | 716.25                      | 713.28                                | 1,044.27                                                       | 2,413.97                    | 3,147.24                    | 4,182.93                         |
|                                                                                                                      | (f) Other Expenses                                                                       | 5,940.84                    | 6,151.64                              | 5,078.17                                                       | 17,650.48                   | 15,166.83                   | 19,583.03                        |
|                                                                                                                      | Total Expenses                                                                           | 29,839.95                   | 32,489.43                             | 28,202.90                                                      | 92,353.81                   | 85,245.51                   | 110,464.87                       |
| 3                                                                                                                    | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)  | 2,701.77                    | 2,990.19                              | 1,455.79                                                       | 8,025.14                    | 4,352.05                    | 4,875.83                         |
| 4                                                                                                                    | Other Income                                                                             | 97.47                       | 90.61                                 | 6.13                                                           | 191.01                      | 665.94                      | 873.53                           |
| 5                                                                                                                    | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)       | 2,799.24                    | 3,080.80                              | 1,461.92                                                       | 8,216.15                    | 5,017.99                    | 5,749.36                         |
| 6                                                                                                                    | Finance Cost                                                                             | 800.13                      | 759.42                                | 858.82                                                         | 2,428.77                    | 2,529.12                    | 3,411.90                         |
|                                                                                                                      | (a) Interest and Other Finance Cost                                                      | 22.28                       | 39.48                                 | 63.46                                                          | 124.99                      | 323.44                      | 680.37                           |
|                                                                                                                      | (b) Exchange Fluctuation                                                                 |                             |                                       |                                                                |                             |                             |                                  |
| 7                                                                                                                    | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6) | 1,976.83                    | 2,287.90                              | 539.64                                                         | 5,662.39                    | 1,865.41                    | 1,649.09                         |
| 8                                                                                                                    | Exceptional Items                                                                        | -                           | -                                     | -                                                              | -                           | -                           | -                                |
| 9                                                                                                                    | Profit from Ordinary Activities before Tax (7 - 8)                                       | 1,976.83                    | 2,287.90                              | 539.64                                                         | 5,662.39                    | 1,865.41                    | 1,649.09                         |
| 10                                                                                                                   | Tax Expense                                                                              | 414.36                      | 479.55                                | 107.97                                                         | 1,186.87                    | 373.23                      | 376.89                           |
|                                                                                                                      | (a) Current Income Tax                                                                   | -                           | -                                     | (21.12)                                                        | -                           | (21.12)                     | (318.05)                         |
|                                                                                                                      | (b) Tax related to past years                                                            | 29.35                       | 43.90                                 | -                                                              | 117.61                      | 277.59                      | 230.04                           |
|                                                                                                                      | (c) Deferred Tax                                                                         | 1,533.12                    | 1,764.45                              | 452.79                                                         | 4,357.91                    | 1,235.71                    | 1,360.21                         |
| 11                                                                                                                   | Net Profit from Ordinary Activities after Tax (9 - 10)                                   | -                           | -                                     | -                                                              | -                           | -                           | -                                |
| 12                                                                                                                   | Extraordinary Items (net of tax expenses)                                                | 1,533.12                    | 1,764.45                              | 452.79                                                         | 4,357.91                    | 1,235.71                    | 1,360.21                         |
| 13                                                                                                                   | Net Profit for the period / year (11 - 12)                                               |                             |                                       |                                                                |                             |                             |                                  |
| 14                                                                                                                   | Paid up Equity Share Capital Face Value : ₹ 5/- per share.                               | 3,634.36                    | 3,634.36                              | 3,634.36                                                       | 3,634.36                    | 3,634.36                    | 3,634.36                         |
| 15                                                                                                                   | Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year  | -                           | -                                     | -                                                              | -                           | -                           | 55,722.52                        |
| 16                                                                                                                   | Earnings Per Share of ₹ 5/- each after tax (not annualised)                              |                             |                                       |                                                                |                             |                             |                                  |
|                                                                                                                      | (a) Basic                                                                                | 2.11                        | 2.43                                  | 0.62                                                           | 6.00                        | 1.70                        | 1.87                             |
|                                                                                                                      | (b) Diluted                                                                              | 2.11                        | 2.43                                  | 0.62                                                           | 6.00                        | 1.70                        | 1.87                             |

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| PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014 |                                                                                           |                             |                                       |                                                                |                             |                             |                                  |
|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------|-----------------------------|-----------------------------|----------------------------------|
|                                                                                      | Particulars                                                                               | 3 months ended (31/12/2014) | Preceding 3 months ended (30/09/2014) | Corresponding 3 months ended in the previous year (31/12/2013) | 9 months ended (31/12/2014) | 9 months ended (31/12/2013) | Previous year ended (31/03/2014) |
|                                                                                      |                                                                                           | Unaudited                   | Unaudited                             | Unaudited                                                      | Unaudited                   | Unaudited                   | Audited                          |
| A                                                                                    | <b>PARTICULARS OF SHAREHOLDING</b>                                                        |                             |                                       |                                                                |                             |                             |                                  |
| 1                                                                                    | Public Shareholding                                                                       | 40,904,060                  | 41,171,427                            | 4,29,85,723                                                    | 40,904,060                  | 4,29,85,723                 | 42,121,427                       |
|                                                                                      | - Number of Shares                                                                        | 56.28                       | 56.64                                 | 59.14                                                          | 56.28                       | 59.14                       | 57.95                            |
|                                                                                      | - Percentage of Share Holding                                                             |                             |                                       |                                                                |                             |                             |                                  |
| 2                                                                                    | Promoters & Promoter Group Shareholding                                                   |                             |                                       |                                                                |                             |                             |                                  |
| a)                                                                                   | Pledged / Encumbered                                                                      | 32,00,000                   | 32,00,000                             | 32,00,000                                                      | 32,00,000                   | 32,00,000                   | 32,00,000                        |
|                                                                                      | - Number of Shares                                                                        |                             |                                       |                                                                |                             |                             |                                  |
|                                                                                      | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 10.07                       | 10.15                                 | 10.77                                                          | 10.07                       | 10.77                       | 10.17                            |
|                                                                                      | - Percentage of shares (as a % of the total share capital of the company)                 | 4.40                        | 4.40                                  | 4.40                                                           | 4.40                        | 4.40                        | 4.40                             |
| b)                                                                                   | Non-Encumbered                                                                            | 28,583,200                  | 28,315,833                            | 2,65,01,537                                                    | 28,583,200                  | 2,65,01,537                 | 27,365,833                       |
|                                                                                      | - Number of Shares                                                                        |                             |                                       |                                                                |                             |                             |                                  |
|                                                                                      | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 89.93                       | 89.85                                 | 89.23                                                          | 89.93                       | 89.23                       | 89.53                            |
|                                                                                      | - Percentage of shares (as a % of the total share capital of the company)                 | 39.32                       | 38.96                                 | 36.46                                                          | 39.32                       | 36.46                       | 37.65                            |

|   | Particulars                                    | 3 months ended (31/12/2014) |
|---|------------------------------------------------|-----------------------------|
| B | <b>INVESTOR COMPLAINTS</b>                     |                             |
|   | Pending at the beginning of the quarter        | NIL                         |
|   | Received during the quarter                    | 9                           |
|   | Disposed of during the quarter                 | 9                           |
|   | Remaining unresolved at the end of the quarter | NIL                         |

## NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 27, 2015 and subjected to a limited review by the Statutory Auditors of the Company.
2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Consumer Goods.
3. During the last quarter, the Company had revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, except for certain assets for which different useful life have been considered based on independent technical valuation which management believes best represent the period over which the assets are expected to be used economically.

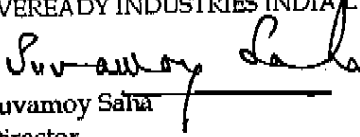
Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period amounting to ₹1784.26 Lakhs (net of taxes of ₹189.19 Lakhs), has been adjusted with the opening balance of retained earnings.

As a result of the above mentioned changes on account of change in useful life where remaining useful life has not become nil, the depreciation charge for the nine months ended December 31, 2014 is lower by ₹ 455.13 Lakhs.

4. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata  
January 27, 2015

EVEREADY INDUSTRIES INDIA LTD

  
Suvamoy Saha  
Director

**EVEREADY >>>**  
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Dear Sirs,

We enclose herewith a Press Release dated 27.01.2015, for your information and records.

Thanking you,

Very truly yours,  
**EVEREADY INDUSTRIES INDIA LTD.**



(T. PUNWANI)  
**SENIOR GENERAL MANAGER - LEGAL  
& COMPANY SECRETARY**

Encl : As Above.