

January 25, 2016

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700001

Subject : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015.

Dear Sirs,

In accordance with the provisions of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the quarter and nine months ended December 31, 2015, taken on record by the Board of Directors of the Company at a Board Meeting of the Company held today, January 25, 2016.

Kindly take the above on record.

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.



(T. PUNWANI)
SENIOR GENERAL MANAGER – LEGAL
& COMPANY SECRETARY

Enclo : As Above

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Registered Office : 1, Middleton Street, Kolkata - 700 071
CIN: L31402WB1934PLC007993 Tel: 91-33-22883950 Fax: 91-33-22884059
Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

PART I							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015							
₹ Lakhs							
	Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	9 months ended (31/12/2015)	9 months ended (31/12/2014)	Previous year ended (31/03/2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales/Income from operations	34,202.68	38,652.37	34,008.58	109,554.28	104,810.10	133,832.85
	Less: Excise Duty	1,823.80	1,889.16	1,485.72	5,619.43	4,509.22	6,056.62
	(a) Net Sales/Income from operations	32,378.88	36,763.21	32,522.86	103,934.85	100,300.88	127,776.23
	(b) Other Operating Income	34.60	12.18	18.86	69.74	78.07	115.81
	Total Income from Operations (Net)	32,413.48	36,775.39	32,541.72	104,004.59	100,378.95	127,892.04
2	Expenses						
	(a) Cost of Materials Consumed	14,414.90	16,310.01	14,285.01	46,174.56	43,623.01	57,441.64
	(b) Purchases of Stock-in-Trade	4,892.26	6,748.86	6,085.60	17,865.87	19,543.72	24,239.85
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	547.91	(39.68)	(99.18)	534.24	576.81	(1,037.09)
	(d) Employee Benefits Expense	3,437.98	3,239.39	2,911.43	9,762.75	8,545.82	11,339.78
	(e) Depreciation	354.47	350.78	303.75	1,063.22	1,176.47	1,548.11
	(f) Amortisation of Eveready Brand	412.50	412.50	412.50	1,237.50	1,237.50	1,650.00
	(g) Other Expenses	5,409.31	7,283.24	5,940.84	18,991.38	17,650.48	23,540.07
	Total Expenses	29,469.33	34,305.10	29,839.95	95,629.52	92,353.81	118,722.36
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,944.15	2,470.29	2,701.77	8,375.07	8,025.14	9,169.68
4	Other Income	183.85	198.19	97.47	518.56	191.01	390.48
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	3,128.00	2,668.48	2,799.24	8,893.63	8,216.15	9,560.16
6	Finance Cost						
	(a) Interest and Other Finance Cost	720.65	748.44	800.13	2,268.92	2,428.77	3,210.87
	(b) Exchange Fluctuation	34.88	23.47	22.28	101.88	124.99	148.81
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	2,372.47	1,896.57	1,976.83	6,522.83	5,662.39	6,200.48
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7 - 8)	2,372.47	1,896.57	1,976.83	6,522.83	5,662.39	6,200.48
10	Tax Expense						
	(a) Current Income Tax	505.18	373.90	414.36	1,522.06	1,186.87	1,282.94
	(b) Deferred Tax	172.19	141.89	29.35	335.73	117.61	14.95
11	Net Profit from Ordinary Activities after Tax (9 - 10)	1,695.10	1,380.78	1,533.12	4,665.04	4,357.91	4,902.59
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period / year (11 - 12)	1,695.10	1,380.78	1,533.12	4,665.04	4,357.91	4,902.59
14	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	-	-	58,843.53
16	Earnings Per Share of ₹ 5/- each after tax (not annualised)						
	(a) Basic	2.33	1.90	2.11	6.42	6.00	6.74
	(b) Diluted	2.33	1.90	2.11	6.42	6.00	6.74

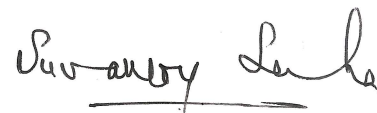
NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 25, 2016 and subjected to a limited review by the Statutory Auditors of the Company.
2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Fast Moving Consumer Goods.
3. During the quarter the Company has adopted hedge accounting in accordance with AS-30 "Financial Instruments: Recognition and Measurement" for hedging the risk relating to purchases of Zinc. The effective portion of changes in the fair value of such contracts amounting to Rs.35.50 Lakh as on December 31, 2015 has been recognized in Cash Flow Hedge Reserve.
4. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata

January 25, 2016

EVEREADY INDUSTRIES INDIA LTD



Suvamoy Saha

Director