

June 1, 2022

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700001

Sub : Recommendations of the Committee of the Independent Directors of the Company on the Open Offer for the acquisition of up to 1,88,98,688 fully paid up equity shares of the Company having face value of INR 5 each representing 26.00% of the expanded voting share capital of the Company, made by Puran Associates Private Limited ("Acquirer 1"), VIC Enterprises Private Limited ("Acquirer 2"), M.B. Finmart Private Limited ("Acquirer 3"), together with, Gyan Enterprises Private Limited ("PAC 1") and Chowdry Associates ("PAC 2") in their capacity as persons acting in concert, to the public shareholders of the Company under Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

Dear Sirs,

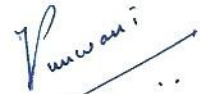
We write to inform you that, in accordance with regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations"), the written reasoned recommendations of the Committee of the Independent Directors (IDC) of the Company, pertaining to the aforesaid Open Offer has been published in the Business Standard (English) - All Editions, Business Standard (Hindi) - All Editions, Aajkal (Bengali)- Kolkata Edition and Navshakti (Marathi)- Mumbai Edition, on June 1, 2022.

As required under the SEBI (SAST) Regulations, we enclose herewith a copy of the recommendation of the IDC, as published.

The above is for your information and records.

Thanking you,

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.



(T. PUNWANI)

VICE PRESIDENT – LEGAL
& COMPANY SECRETARY

Encl. As Above