

RELAXO FOOTWEARS LIMITED

Regd. Office: 316-319, Allied House, Inderlok Chowk, Old Rohtak Road, Delhi-110035

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

(Rs. in lacs)

PARTICULARS		QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
PART I- STATEMENT OF FINANCIAL RESULTS		Audited	Unaudited	Audited	Audited	Audited
Sl. No	Income from Operations					
1	a) Net Sales / Income from operations (Net of excise duty)	29140.82	22302.75	24168.66	100498.27	86040.27
	b) Other Operating Income	142.94	116.62	103.68	484.46	427.14
	Total income from Operations (net)	29283.76	22419.37	24272.34	100982.73	86467.41
2	Expenses					
	a) Cost of raw material consumed	10102.96	9768.59	8773.85	43495.25	38714.08
	b) Purchase of Stock-in-trade	1524.69	1434.13	2505.99	6800.91	8059.11
	c) Changes in inventories of finished goods, Stock in trade & Stock in process	1754.78	(1087.41)	1185.89	(3354.08)	(851.49)
	d) Employee benefits expense	2818.15	2712.40	2515.85	11334.38	8234.18
	e) Depreciation and amortisation expense	686.19	643.07	555.48	2549.82	2310.29
	f) Other expenses	9724.58	7598.09	5865.90	31725.56	22887.20
	g) Total expenses	26611.35	21068.87	21402.96	92551.84	79353.37
3	Profit from Operations before other income, finance costs and Exceptional Items (1- 2)	2672.41	1350.50	2869.38	8430.89	7114.04
4	Other Income	29.85	(9.64)	42.29	108.24	105.79
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2702.26	1340.86	2911.67	8539.13	7219.83
6	Finance costs	522.85	460.57	442.50	1770.29	1867.18
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2179.41	880.29	2469.17	6768.84	5352.65
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2179.41	880.29	2469.17	6768.84	5352.65
10	Tax Expense	830.58	282.91	586.56	2288.02	1358.32
11	Net Profit from Ordinary Activities after tax (9-10)	1348.83	597.38	1882.61	4480.82	3994.33
12	Extraordinary Items	-	-	3.83	-	3.83
13	Net Profit for the period (11-12)	1348.83	597.38	1878.78	4480.82	3990.50
14	Paid up Equity Share Capital (Face value of Rs. 5/- share each)	600.06	600.06	600.06	600.06	600.06
15	Reserves excluding Revaluation Reserve				20843.50	16643.49
16	Earning Per Share (EPS) in Rs.					
	a) Basic & diluted EPS before extraordinary items	11.24	4.98	15.68	37.34	33.28
	b) Basic & diluted EPS after extraordinary items	11.24	4.98	15.65	37.34	33.25
PART II-SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	3000300	3000300	3000300	3000300	3000300
	Percentage of shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoters group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- Number of shares	9000900	9000900	9000900	9000900	9000900
	- Percentage of shares (as a % of the total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00
Particulars						
B	INVESTOR COMPLAINTS / REQUESTS					
	Pending at the beginning of the quarter			1		
	Received during the quarter			15		
	Disposed of during the quarter			16		
	Remaining unresolved at the end of the quarter			0		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Sl.No	Particulars	As at 31.03.2013	As at 31.03.2012
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	600.06	600.06
	Reserves and Surplus	20843.50	16643.49
	Sub-total - Shareholders' Funds	21443.56	17243.55
2	Non-Current Liabilities		
	Long-Term Borrowings	15024.36	9254.27
	Deferred Tax Liabilities (Net)	2412.69	2200.77
	Long-Term Provisions	337.68	316.04
	Other Long term Liabilities	565.26	401.05
	Sub-total - Non-Current Liabilities	18339.99	12172.13
3	Current Liabilities		
	Short-Term Borrowings	5466.21	5297.48
	Trade Payables	4514.30	4207.64
	Other Current Liabilities	8401.67	7124.66
	Short-Term Provisions	2438.20	1424.51
	Sub-total - Current Liabilities	20820.38	18054.29
	TOTAL - EQUITY AND LIABILITIES	60603.93	47469.97
(B)	ASSETS		
1	Non-Current Assets		
	Fixed Assets	35045.89	29260.64
	Non Current Investments	6.01	6.01
	Long-Term Loans and Advances	1469.08	1161.20
	Other Non-Current Assets	77.27	114.37
	Sub-total - Non-Current Assets	36598.25	30542.22
2	Current Assets		
	Inventories	15943.94	12849.69
	Trade Receivables	3596.42	2295.95
	Cash and Bank Balances	297.14	105.33
	Short-Term Loans and Advances	3894.08	1455.85
	Other Current Assets	274.10	220.93
	Sub-total - Current Assets	24005.68	16927.75
	TOTAL - ASSETS	60603.93	47469.97

NOTES:

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11.05.2013.

The Board has recommended a dividend @ 40 % i.e. Rs. 2.00 per share subject to the approval by the shareholders at the forthcoming Annual General Meeting.

The Segment Reporting as per AS-17 issued by 'The Institute of Chartered Accountants of India' is not applicable.

Tax expense for the quarter and year ended 31.03.2013 includes additional charge for deferred tax liability of Rs. 109.67 lacs due to increase in rate of surcharge on Income tax.

The figures for the quarter ended 31.03.2013 and 31.03.2012 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the third quarter.

Previous period figures have been regrouped / rearranged wherever considered necessary, to conform to the presentation as per Revised Schedule VI of the Companies Act, 1956.

On behalf of the Board of Directors

Ramesh K Dua

Place : Delhi
Date : 11.05.2013

Ramesh Kumar Dua
Managing Director