

RELAXO FOOTWEARS LIMITED
 Regd. Office: 316-319, Allied House, Inderlok Chowk, Old Rohtak Road, Delhi-110035
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(Rs. in Lacs)

PARTICULARS		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
PART I- STATEMENT OF FINANCIAL RESULTS		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / Income from operations (Net of excise duty)	26335.75	31236.38	24223.17	57672.11	49054.70	100496.27
	b) Other operating income	208.86	125.95	104.00	334.81	224.90	484.46
	Total Income from operations (net)	26544.61	31362.31	24327.17	57906.92	49279.60	100982.73
2	Expenses						
	a) Cost of materials consumed	11335.40	12438.12	12215.02	23773.52	23623.70	43496.25
	b) Purchases of stock-in-trade	1719.49	1062.81	2279.13	2782.30	3842.09	6800.91
	c) Changes in inventories of finished goods, stock in trade & stock in process	(1660.12)	331.09	(3031.93)	(1329.03)	(4021.45)	(3354.08)
	d) Employee benefits expense	2744.88	3010.21	2804.04	6755.09	5735.47	11120.31
	e) Depreciation and amortisation expense	746.87	715.78	628.31	1462.63	1220.58	2649.82
	f) Other expenses	9591.50	10100.55	7560.13	19692.06	14471.25	31939.63
	Total expenses	24478.02	27658.55	22454.70	52136.57	44871.62	92551.84
3	Profit from operations before other income, finance costs and exceptional items (1- 2)	2066.59	3703.76	1872.47	5770.35	4407.98	8430.89
4	Other income	229.87	42.78	23.55	272.65	88.03	108.24
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2296.46	3746.54	1896.02	6043.00	4496.01	8539.13
6	Finance costs	677.35	538.50	394.38	1115.85	786.87	1770.29
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1719.11	3208.04	1501.64	4927.15	3709.14	6768.84
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1719.11	3208.04	1501.64	4927.15	3709.14	6768.84
10	Tax expense	553.19	1050.78	473.06	1603.97	1174.53	2288.02
11	Net Profit from ordinary activities after tax (9-10)	1165.92	2157.26	1028.58	3323.18	2534.61	4480.82
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1165.92	2157.26	1028.58	3323.18	2534.61	4480.82
14	Paid up equity share capital (Face value of Rs. 5/- share each)	600.06	600.06	600.06	600.06	600.06	600.06
15	Reserves excluding revaluation reserve						20843.50
16	Earnings per share (EPS) in Rs.						
	a) Basic & diluted EPS before extraordinary items	9.71	17.98	8.57	27.69	21.12	37.34
	b) Basic & diluted EPS after extraordinary items	9.71	17.98	8.57	27.69	21.12	37.34
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	3000300	3000300	3000300	3000300	3000300	3000300
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of shares	9000900	9000900	9000900	9000900	9000900	9000900
	- Percentage of shares (as a % of the total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
B	PARTICULARS	QUARTER ENDED 30.09.2013					
	INVESTOR COMPLAINTS / REQUESTS						
	Pending at the beginning of the quarter				0		
	Received during the quarter				16		
	Disposed of during the quarter				16		
	Remaining unresolved at the end of the quarter				0		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	PARTICULARS	As at 30.09.2013	As at 30.09.2012	As at 31.03.2013
(A)	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	Share capital	600.06	600.06	600.06
	Reserves and surplus	24166.68	19178.10	20843.50
	Sub-total - Shareholders' Funds	24766.74	19778.16	21443.56
2	Non-Current Liabilities			
	Long-term borrowings	13838.02	10293.79	15024.36
	Deferred tax liabilities (net)	2403.60	2208.28	2412.69
	Long-term provisions	424.37	374.32	337.68
	Other long term liabilities	541.38	514.50	565.26
	Sub-total - Non-Current Liabilities	17207.37	13390.89	18339.99
3	Current Liabilities			
	Short-term borrowings	6465.31	7267.26	5466.21
	Trade payables	4119.24	5510.54	4514.30
	Other current liabilities	11132.00	8902.77	8401.67
	Short-term provisions	540.32	198.88	535.86
	Sub-total - Current Liabilities	22256.87	21879.45	18918.04
	TOTAL - EQUITY AND LIABILITIES	64230.98	55048.50	58701.59
(B)	ASSETS			
1	Non-Current Assets			
	Fixed assets	36385.03	30974.98	35045.89
	Non current investments	6.01	6.01	6.01
	Long-term loans and advances	1658.01	1545.73	1469.08
	Other non-current assets	38.55	77.32	77.27
	Sub-total - Non-Current Assets	38087.60	32604.04	36598.25
2	Current Assets			
	Current Investments	1012.82	-	-
	Inventories	17362.07	16313.16	15943.94
	Trade receivables	5127.84	3338.09	3596.42
	Cash and Bank balances	342.66	156.07	297.14
	Short-term loans and advances	2065.39	2466.59	1991.74
	Other current assets	212.60	170.55	274.10
	Sub-total - Current Assets	26143.38	22444.46	22103.34
	TOTAL - ASSETS	64230.98	55048.50	58701.59

NOTES:

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 26.10.2013. The same have been subjected to Limited Review by Statutory Auditors.
- The Segment Reporting as per AS-17 issued by 'The Institute of Chartered Accountants of India' is not applicable.
- Previous period figures have been regrouped / rearranged wherever considered necessary, to conform to the presentation as per Revised Schedule VI of the Companies Act, 1956.

On behalf of the Board of Directors

Ramesh K Dua
(Ramesh Kumar Dua)
Managing Director

Place : Delhi
Date : 26.10.2013