



RELAXO FOOTWEARS LIMITED

Press Release

30th January 2014

Relaxo Footwears Limited announces results for the Quarter ended 31st December 2013

Review of Performance for Quarter ended 31st December 2013 (y-o-y)

- Revenue achieved Rs 260 Crore , which is up by 16 %
- EBIDTA of Rs 29.50 Crore, up by 49%.
- Earned Profit after tax Rs.10.58 Crore against Rs. 5.97 Crore i.e. up by 77%

Review of performance of quarter ended 31st December 2013

- Pressure on Inventory has started easing out in this quarter due to excellent growth in shoe segment.
- Manufacturing Transformation named "Parivartan" initiated and has started giving operational efficiencies & in future, it will bring more value in the system.
- Company has initiated working towards Environment Management System (ISO 14001 : 2004) for conservation of nature and control of pollution.
- Retail Division rationalization has also started giving positive results in terms of margin/ inventory level.
- New product pricing along with Portfolio Management is helping company to maintain its raw material cost percentage inspite of increasing trend in major materials.

For Relaxo Footwears Limited

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