



VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : +91-11-46656666
Fax : +91-11-46656699
E-mail : vls@vsnl.com

CIN: L65910DL1986PLC023129
URL: www.vlsfinance.com

July 3, 2014

The Company Secretary,
Relax Footwear Ltd.,
316-319, Allied House,
Inderlok Chowk, Old Rohtak Road
Delhi-110 035

Sub. : Disclosure of Purchase of shares U/r 29(2) under SEBI (Substantial Acquisition of shares and Takeovers) Regulations 2011.

Dear Sir,

This is to notify in terms of subjected regulations that we have placed 45,28,880 (Forty Five Lacs Twenty Eight Thousand Eight Hundred Eighty) equity shares of your Company in aggregate, held by us as margin as per Stock Exchange Regulations, through off market transaction with Globe Capital Market Ltd.. Since in our view it amounts to encumbrance on these shares hence this disclosure is being made.

We are hereby enclosing the required information in the format prescribed under the aforesaid regulations.

Please take note of it and do the needful.

Thanking you
Yours faithfully,
For VLS Finance Ltd.

Ramesh Chandra Pandey
Group Member- Secretarial

Encl: As Above

- Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
- 2) BSE Ltd.(formerly The Stock Exchange, Mumbai), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	VLS Finance Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights	:	4528880	7.547%	7.547%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL	NIL
e) Total (a+b+c+d)	:	4528880	7.547%	7.547%
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	:	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	:	NIL	NIL	NIL
d) Shares encumbered/ invoked / released by the acquirer	:	4528880	11.677%	11.677%
e) Total (a+b+c+/-d)	:	4528880	0.000%	0.000%
After the acquisition/sale, holding of:				
a) Shares carrying voting rights	:	0	0.000%	0.000%
b) Shares encumbered with the acquirer	:	NIL	NIL	NIL
c) VRs otherwise than by shares	:	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL
e) Total (a+b+c+d)	:	0	0.000%	0.000%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Off Market Globe Capital Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	30/06/2014 (150000 equity shares) and 01/07/2014 (4378880 equity shares)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited

Ramesh Chandra Pandey
Group Member (secretarial)

Dated :03-07-2014
Place: New Delhi