

BENCHMARK HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

THURSDAY



A13 *AGDR5133* 237
03/07/2008
COMPANIES HOUSE

BENCHMARK HOLDINGS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ABBREVIATED ACCOUNTS OF BENCHMARK HOLDINGS LIMITED**

In accordance with the engagement letter dated 18 November 2005 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the abbreviated accounts of the company for the year ended 30 September 2007, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

PKF (UK) LLP

PKF (UK) LLP

Nottingham, UK

30 June 2008

BENCHMARK HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2007**

| | Note | £ | 2007 £ | £ | 2006 £ |
|--|------|-----------------|-----------------------|-----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Fixed asset investments | 2 | | 429,131 | | 429,131 |
| CURRENT ASSETS | | | | | |
| Debtors | | 90,453 | | 135,880 | |
| Cash at bank | | - | | 538 | |
| | | <u>90,453</u> | | <u>136,418</u> | |
| CREDITORS: amounts falling due within one year | | <u>(30,669)</u> | | <u>(44,063)</u> | |
| NET CURRENT ASSETS | | | <u>59,784</u> | | <u>92,355</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>488,915</u> | | <u>521,486</u> |
| CREDITORS: amounts falling due after more than one year | | | <u>(133,842)</u> | | <u>(158,499)</u> |
| NET ASSETS | | | <u><u>355,073</u></u> | | <u><u>362,987</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 79,310 | | 79,310 |
| Share premium account | | | 122,790 | | 122,790 |
| Profit and loss account | | | 152,973 | | 160,887 |
| SHAREHOLDERS' FUNDS | | | <u><u>355,073</u></u> | | <u><u>362,987</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 26.06.08.

M D F Pye
Director

The notes on pages 3 to 4 form part of these financial statements

BENCHMARK HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

- (i) **Subsidiary undertakings**
Investments in subsidiaries are valued at cost less provision for impairment
- (ii) **Associated undertakings**
Investments in associates are stated at the amount of the company's share of net assets. The Profit and loss account includes the company's share of the associated companies' profits after taxation using the equity accounting basis.

1.3 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. FIXED ASSET INVESTMENTS

| | |
|---|----------------|
| | £ |
| Cost or valuation | |
| At 1 October 2006 and 30 September 2007 | <u>429,131</u> |

Subsidiary undertakings

The following were subsidiary undertakings of the company. All subsidiary companies were incorporated, and operate in England. All shares held were ordinary shares.

| | |
|------------------------|-----------------------------|
| RL Consulting Limited | - 100% nominal shareholding |
| FAI Farms Limited | - 100% nominal shareholding |
| 5M Enterprises Limited | - 60% nominal shareholding |
| Woodland Limited | - 100% nominal shareholding |

The aggregate of the share capital and reserves as at 30 September 2007 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

| | Aggregate of share capital and reserves | Profit/(loss) |
|------------------------|---|-------------------|
| | £ | £ |
| RL Consulting Limited | (138,478) | (32,462) |
| FAI Farms Limited | 151,108 | 22,290 |
| 5M Enterprises Limited | (67,797) | (1,562) |
| Woodland Limited | (8,513) | (807) |
| | <u> </u> | <u> </u> |

BENCHMARK HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

2. FIXED ASSET INVESTMENTS (continued)

Participating interests

The company holds a 43% shareholding in FVG Limited, a company incorporated in England. The latest available accounts disclose aggregate of share capital and reserves of 699,217 (2006 £697,298). The Profit / (loss) for the period was £1,919 (2006 (£47,810)).

3. SHARE CAPITAL

| | 2007 | 2006 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Authorised | | |
| 500,000 Ordinary shares of £1 each | <u>500,000</u> | <u>500,000</u> |
| Allotted, called up and fully paid | | |
| 79,310 Ordinary shares of £1 each | <u>79,310</u> | <u>79,310</u> |