

28th May, 2013

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Audited (Standalone & Consolidated) Financial Results for the Year Ended 31st March, 2013

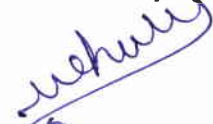
Respected Sir,

Pursuant to Clause 41 of the Listing Agreement, kindly find enclosed herewith Audited (Standalone & Consolidated) financial results for the year ended 31st March, 2013.

Thanking you,

Yours faithfully,

For **Aurionpro Solutions Limited**



Mehul Raval
Company Secretary

PART-I

(Rs.in Lacs)

Sr.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations (net of taxes)	5,604.23	4,723.42	4,375.15	19,466.04	15,216.32
(b)	Other Operating Income	-	-	-	-	-
	Total Income from Operations	5,604.23	4,723.42	4,375.15	19,466.04	15,216.32
2	Expenses					
a	Software Development and related Expenses	2,919.14	2,350.22	2,174.89	10,427.38	8,074.19
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(248.27)	-	(24.07)	(269.84)	(13.79)
c	Employee benefits expense	1,699.82	1,189.82	994.18	5,288.47	3,343.12
d	Depreciation & amortisation expense	161.53	349.92	509.55	1,234.08	1,299.13
e	Other expenses	572.89	385.02	260.75	1,327.50	877.07
	Total Expenses	5,105.11	4,274.98	3,915.30	18,007.59	13,579.72
3	Profit / (Loss) from Operations before other Income ,Finance costs and exceptional Items (1-2)	499.12	448.44	459.85	1,458.45	1,636.60
4	Other Income	80.22	380.24	(340.39)	1,145.70	795.41
5	Profit / (Loss) from ordinary activities before Finance costs & exceptional items (3+4)	579.34	828.68	119.46	2,604.15	2,432.01
6	Finance Costs	354.93	239.21	317.87	1,222.88	932.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	224.41	589.47	(198.41)	1,381.27	1,499.20
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	224.41	589.47	(198.41)	1,381.27	1,499.20
10	Tax Expenses (net) (including Deferred Tax)	84.80	83.91	(46.67)	190.19	282.37
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	139.61	505.56	(151.74)	1,191.08	1,216.83
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	139.61	505.56	(151.74)	1,191.08	1,216.83
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,681.04	1,593.54	1,593.54	1,681.04	1,593.54
15	Reserves excluding Revaluation Reserves	-	-	-	25,325.21	22,723.91
16	Earning per Share before and after extra ordinary items (Not Annualized)					
	Basic (in Rs.)	0.85	3.17	(0.95)	7.29	7.64
	Diluted (in Rs.)	0.85	3.17	(0.98)	7.29	7.64

PART-II Select Information for the quarter ended 31st March,2013

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	11,146,424	10,671,024	10,671,024	11,146,424	10,671,024
	Percentage of shareholding	66.31%	66.96%	66.96%	66.31%	66.96%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	3,489,000	3,753,000	3,673,000	3,489,000	3,673,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.60%	71.29%	69.77%	61.60%	69.77%
	-Percentage of shares (as a % of the total share capital of the company)	20.75%	23.55%	23.05%	20.75%	23.05%
b)	Non-encumbered					
	- Number of Shares	2,175,003	1,511,403	1,591,403	2,175,003	1,591,403
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.40%	28.71%	30.23%	38.40%	30.23%
	-Percentage of shares (as a % of the total share capital of the company)	12.94%	9.48%	9.99%	12.94%	9.99%

	Particulars	Quarter ended 31.03.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



1. Statement of Assets and Liabilities:

		(Rs.in Lacs)	
Particulars		As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,681.04	1,593.54
(b)	Reserves and surplus	25,325.24	22,723.91
(c)	Money received against Share Warrant	1,316.25	-
(d)	Equity Share Suspense	40.00	-
	Sub-total-Shareholders' Funds	28,362.53	24,317.45
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	2,257.04	2,541.66
(b)	Deferred tax liabilities (net)	441.42	531.23
(c)	Other long term liabilities	-	-
(d)	Long-term provisions	72.21	55.74
	Sub-total-Non-current liabilities	2,770.67	3128.63
4	Current liabilities		
(a)	Short-term borrowings	4,907.86	3,637.69
(b)	Trade payables	1,262.79	358.08
(c)	Other current liabilities	1,976.55	2,142.30
(d)	Short-term provisions	318.33	200.85
	Sub-total-Current liabilities	8,465.53	6,338.92
	TOTAL - EQUITY AND LIABILITIES	39,598.73	33,785.00
B	ASSETS		
	Non-current assets		
1	(a) Fixed assets	3,593.25	4,528.69
	(b) Non-current investments	17,355.70	16,849.90
	(c) Long-term loans and advances	9,392.69	5,365.96
	(d) Other non-current assets	85.15	4.62
	Sub-total-Non-current assets	30,426.79	26,749.17
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	777.83	507.99
(c)	Trade receivables	7,152.77	6,082.09
(d)	Cash and cash equivalents	682.75	424.18
(e)	Other current assets	558.59	21.57
	Sub-total-Current assets	9,171.94	7,035.83
	TOTAL - ASSETS	39,598.73	33,785.00



2. As per the Hon'ble Bombay High Court Order dated 18th April, 2013, Seeinfobiz Pvt. Ltd. has merged with the Company under the scheme of amalgamation, with appointed date as 1st April 2012 and effective date as 22nd May, 2013. Accordingly, the Company shall allot 4,00,000 equity shares to the shareholders of Seeinfobiz Pvt. Ltd. Hence, current year's figures to that extent are not comparable with the previous year figures.
3. In respect of 2,19,709 equity shares to be allotted for consideration other than cash for acquisition of two companies, application for statutory approval has been made by the Company. The shares shall be allotted once the approval is received.
4. The main business of the Company is to provide "IT Services" and all other activities of the Company revolve around the main business. There is only one reportable business segment and one geographical segment. Hence, disclosure pursuant to the Accounting Standard -17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India are not applicable to the standalone results of the Company.
5. During the year provision for Income-tax has been made after utilizing MAT credit of Rs. 176.60 Lacs.
6. The Board has recommended a dividend of Rs.1.25 per equity shares of the face value of Rs.10/- each in its meeting held on 28th May, 2013 subject to approval of the members of the Company at the forthcoming Annual General Meeting.
7. The figures for the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
8. The figures for the previous quarter / year have been regrouped / reclassified / restated wherever necessary.
9. The above results have been reviewed & recommended by the Audit Committee of the Board and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 28th May, 2013 in terms of Clause 41 of the Equity Listing Agreement.



For and on behalf of the Board

Amit Sheth

Managing Director

Place: Mumbai

Date: 28th May, 2013

Statement of Consolidated Audited Financial Results for year ended 31st March,2013

		(Rs.in Lacs)	
Sr.	Particulars	Year ended	
		31.03.2013	31.03.2012
		Audited	Audited
1	Income from Operations		
(a)	Net Sales / Income from Operations	56,864.10	48,265.43
(b)	Other Operating Income		
	Total Income from Operations	56,864.10	48,265.43
2	Expenses		
a	Software Development and related Expenses	19,755.76	16,268.86
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(269.84)	(13.79)
c	Employee benefits expense	24,960.93	20,819.47
d	Depreciation & amortisation expense	3,226.30	3,283.59
e	Other expenses	4,644.22	3,612.78
	Total Expenses	52,317.37	43,970.91
3	Profit / (Loss) from Operations before other Income ,Finance costs and exceptional Items (1-2)	4,546.73	4,294.52
4	Other Income	1,351.66	1,574.95
5	Profit / (Loss) from ordinary activities before Finance costs & exceptional items (3+4)	5,898.39	5,869.47
6	Finance Costs	1,685.25	1,304.63
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	4,213.14	4,564.84
8	Exceptional Items	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	4,213.14	4,564.84
10	Tax Expenses (net) (including Deferred Tax)	(371.94)	211.46
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	4,585.08	4,353.38
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit / (Loss) for the period (11-12)	4,585.08	4,353.38
14	Minority Interest	2.36	8.32
15	Net Profit / (Loss) for the period after Minority Interest (13-14)	4,582.72	4,345.06
16	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,681.04	1,593.54
17	Reserves excluding Revaluation Reserves	44,182.35	38,049.27
18	Earning per Share before and after extra ordinary items (Not Annualized)		
	Basic (in Rs.)	28.03	27.27
	Diluted (in Rs.)	28.03	27.27

PART-II Select Information for the year ended 31st March,2013

A PARTICULARS OF SHAREHOLDING			
1	Public Shareholding		
	Number of shares	11,146,424	10,671,024
	Percentage of shareholding	66.31%	66.96%
2	Promoters and Promoter Group Shareholding		
a)	Pledged/Encumbered		
	- Number of shares	3,489,000	3,673,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.60%	69.77%
	-Percentage of shares (as a % of the total share capital of the company)	20.75%	23.05%
b)	Non-encumbered		
	- Number of Shares	2,175,003	1,591,403
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.40%	30.23%
	-Percentage of shares (as a % of the total share capital of the company)	12.94%	9.99%



1. Statement of Assets and Liabilities:

		(Rs. In Lacs)	
	Particulars	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1681.04	1,593.54
	(b) Reserves and surplus	44,182.35	38,049.27
	(c) Application for Equity Warrants	1,316.25	-
	(c) Equity Share Suspense	40.00	-
	Sub-total-Shareholders' Funds	47,219.64	39,642.81
2	Share application money pending allotment	-	-
3	Minority Interest	22.89	16.93
4	Non-current liabilities		
	(a) Long-term borrowings	5,452.66	6,454.41
	(b) Deferred tax liabilities (net)	487.50	702.19
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	82.45	82.04
	Sub-total-Non-current liabilities	6,022.61	7,238.64
5	Current liabilities		
	(a) Short-term borrowings	8,251.44	6,178.90
	(b) Trade payables	4,955.39	2,845.44
	(c) Other current liabilities	5,947.10	5,835.55
	(d) Short-term provisions	947.98	560.03
	Sub-total-Current liabilities	20,101.91	15,419.92
	TOTAL - EQUITY AND LIABILITIES	73,367.05	62,318.30
B	ASSETS		
	Non-current assets		
1	(a) Fixed assets	28,494.72	24,745.87
	(b) Goodwill on Consolidation	8,916.67	9,195.43
	(c) Non-current investments	30.53	613.88
	(d) Long-term loans and advances	3,575.85	2,303.00
	(e) Other non-current assets	85.15	4.62
	(f) Deferred Tax Assets (net)	918.91	639.37
	Sub-total-Non-current assets	42,021.83	37,502.17
2	Current assets		
	(a) Current investment	-	-
	(b) Inventories	777.83	507.99
	(c) Trade receivables	19,195.73	15,742.03
	(d) Cash and cash equivalents	1,428.27	1,225.30
	(e) Other current assets	9,943.39	7,340.81
	Sub-total-Current assets	31,345.22	24,816.13
	TOTAL- ASSETS	73,367.05	62,318.30



2. Segment Reporting:

Particulars	(Rs. In Lacs)	
	Year ended	
	31.03.2013	31.03.2012
	Audited	Audited
I) Segment Revenue		
India	12,325.63	13,016.93
USA	29,358.41	20,504.10
Middleast	6,501.41	4,147.52
Singapore	7,695.15	8,003.61
Others	8,290.95	6,577.78
Total	64,171.55	52,249.94
Inter-Segment Revenue	(7,307.45)	(3,984.51)
Net Income from Operations	56,864.10	48,265.43
II) Segment Results		
Profit or Loss before Tax and Interest		
India	1,234.91	1,552.01
USA	980.76	120.98
Middleast	1,457.73	1,433.54
Singapore	990.98	1,851.43
Others	1,042.28	969.43
Unallocated	191.73	(58.37)
Total	5,898.39	5,869.02
Interest	(1,685.25)	(1,304.63)
Profit before Tax	4,213.14	4,564.39
III) Capital Employed		
(Segment Assets- Segment Liabilities)		
India	12,388.41	7,581.29
USA	4,634.19	4,482.89
Middleast	17,753.61	16,942.31
Singapore	16,004.23	11,923.47
Others	818.43	2,770.12
Unallocated	8,916.67	9,195.43
Total	60,515.24	52,895.51



3. The Company has opted to publish only audited consolidated results. The audited standalone results of the Company are available on the Company's website, www.aurionpro.com
4. The Company has consolidated financial results of all its subsidiary companies as per Accounting Standard 21 – 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.
5. As per the Hon'ble Bombay High Court Order dated 18th April, 2013, Seeinfobiz Pvt. Ltd. has merged with AurionPro Solutions Ltd. under the scheme of amalgamation, with appointed date as 1st April 2012 and effective date as 22nd May, 2013. Accordingly, the Company shall allot 4,00,000 equity shares to the shareholders of Seeinfobiz Pvt. Ltd.
6. The wholly owned subsidiary of the Company viz, Aurionpro Solutions INC, USA has entered into a Letter of Intent (LOI) with Enline PLC, UK on 14th May, 2012 to acquire all the shares from the shareholders of Enline through a composite deal of Cash and swap of equity shares of Enline PLC., U.K. for equity shares of AurionPro Solutions Ltd.
7. Consequent to the aforesaid acquisitions, current year's figures to that extent are not comparable with the previous year figures.
8. In respect of 2,19,709 equity shares to be allotted for consideration other than cash for acquisition of two companies, application for statutory approval has been made by the Company. The shares shall be allotted once the approval is received.
9. As per the Company's audited standalone results for the year ended 31st March, 2013, turnover is Rs.19,466.04 Lacs (previous year Rs.15,216.32 Lacs), profit before tax is Rs.1,381.27 Lacs (previous year Rs. 1,499.20 Lacs) and profit after tax is Rs.1,191.08 Lacs (previous year Rs. 1,216.83 Lacs)
10. The figures for the previous year have been regrouped / reclassified / restated wherever necessary.
11. The above results have been reviewed & recommended by the Audit Committee of the Board and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 28th May, 2013 in terms of Clause 41 of the Equity Listing Agreement.



For and on behalf of the Board


Amit Sheth

Managing Director

Place: Mumbai

Date: 28th May, 2013