



KESAR ENTERPRISES LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com
CIN : L24116MH1933PLC001996

30th April, 2026

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 507180

Dear Sir,

Sub: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 ("SEBI Circular") dated October 19, 2023 issued with respect to Fund Raising by Issuance of Debt Securities of Large Entities

With reference to the aforesaid SEBI Circular, we hereby confirm that our Company does not fall in the category of Large Corporate (as defined in para 3.2 of SEBI Circular) as on 31st March, 2026 and therefore, framework provided in SEBI Circular is not applicable to the Company.

We are enclosing herewith an Initial Disclosure in **Annexure A** as required under the aforesaid circular.

This is for your information.

Thanking You,

For Kesar Enterprises Limited

Gaurav Sharma
Company Secretary &
Vice President (Legal & HR)



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Annexure A

Sr. No.	Particulars	Details
1	Name of the Company	Kesar Enterprises Limited
2	CIN	L24116MH1933PLC001996
3	Outstanding borrowing of company as on 31st March, 2026 (In Rs Cr.)	59.25
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	'CARE D ISSUER NOT COOPERATING' Issued by CARE Edge Ratings
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 ("SEBI Circular") dated October 19, 2023


Gaurav Sharma
Company Secretary &
Vice President (Legal & HR)
Ph. No: 022 - 22042396
Date: 30th April, 2026


Sharat Mishra
CEO & CFO
Ph No. 022 - 22042396
Date: 30th April, 2026